

UNOFFICIAL COPY

309227

DEED IN TRUST

88146944

Quit Claim

The above space for recorder's use only

THIS INDENTURE WITNESSETH, That the Grantor, John C. Federici and Joyce M.

Federici, his wife

of the County of Cook and State of Illinois, for and in consideration of the sum of Ten and no/100 Dollars (\$ 10.00).

In hand paid, and of other good and valuable considerations, receipt of which is hereby duly acknowledged, Convey and Quit Claim unto THE FIRST NATIONAL BANK OF CRYSTAL LAKE, a National Banking Association existing under and by virtue of the laws of the United States of America duly authorized to accept and execute trusts within the State of Illinois, as Trustee under the provisions of a certain Trust Agreement, dated the 22nd day of March 19 88, and known as Trust Number 88-110, the following described real estate in the County of Cook and State of Illinois, to-wit:

See Attached Exhibit "A" For Legal Description

016
PIN: 07-24-302-869-10310

Commonly Known As: 1321 Seven Pines Road, Schaumburg, Il. 60193

Prepared by:
HOWARD MCKEE
SUITE 2700
411 WEST MONROE ST.
CHICAGO, IL 60603

Exempt under provisions of Paragraph E, Section 7, of the Illinois Real Estate Transfer Tax Act.
Date: 3/22/88
Edward Egelston

SUBJECT TO Conditions, restrictions, easements, covenants and all other matters of record.

TO HAVE AND TO HOLD the said real estate with the appurtenances, upon the trusts, and for the uses and purposes herein and in said Trust Agreement set forth Full power and authority is hereby granted to said Trustee to improve, manage, protect and subdivide said real estate or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to subdivide said real estate as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey said real estate or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said Trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said real estate, or any part thereof, to lease said real estate, or any part thereof, from time to time, in possession or reversion, by leases to commence in present or in future, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 99 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said real estate, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title, claim and in or about or easement appurtenant to said real estate or any part thereof, and to deal with said real estate and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said Trustee, or any successor in trust, in relation to said real estate, or to whom said real estate or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said Trustee, or any successor in trust, be obliged to see to the application of any purchase money, rent or money borrowed or advanced on said real estate, or be obliged to see that the terms of this deed have been complied with, or be obliged to inquire into the authority, necessity or expediency of any act of said Trustee, or be obliged or privileged to inquire into any of the terms of said Trust Agreement, and every deed, trust deed, mortgage, lease or other instrument executed by said Trustee, or any successor in trust, in relation to said real estate shall be conclusive evidence in favor of every person (including the Registrar of Titles of said county) relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this Indenture and by said Trust Agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this Indenture and in said Trust Agreement or any amendments thereof, if any, and binding upon all beneficiaries hereunder, (c) that said Trustee or any successor in trust, was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of the title of their predecessor in trust.

This conveyance is made upon the express understanding and condition that neither The First National Bank of Crystal Lake, individually or as Trustee, nor its successor or successors in trust shall incur any personal liability or be subjected to any claim, judgment or decree for anything it or they or its or their agents or attorneys may do or omit to do in or about the said real estate or under the provisions of this Deed or said Trust Agreement or any amendment thereto, or for injury to person or property happening in or about said real estate, any and all such liability being hereby expressly waived and released. Any contract, obligation or indebtedness incurred or entered into by the Trustee in connection with said real estate may be entered into by it in the name of the then beneficiaries under said Trust Agreement as their attorney in fact, hereby irrevocably appointed for such purposes, or at the election of the Trustee, in its own name, as Trustee of an express trust and not individually (and the Trustee shall have no obligation whatsoever with respect to any such contract, obligation or indebtedness except only so far as the trust property and funds in the actual possession of the Trustee shall be applicable for the payment and discharge thereof). All persons and corporations whomsoever and whatsoever shall be charged with notice of this condition from the date of the filing for record of this Deed.

The interest of each and every beneficiary hereunder and under said Trust Agreement and of all persons claiming under them or any of them shall be only in the earnings, profits and proceeds arising from the sale or any other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, profits and proceeds thereof as aforesaid, the intention hereof being to vest in said The First National Bank of Crystal Lake the entire legal and equitable title in fee simple in and to all of the real estate above described.

If the title to any of the above real estate is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust," or "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such case made and provided, and said Trustee shall not be required to produce the said Agreement or a copy thereof, or any extracts therefrom, as evidence that any transfer, charge or other dealing involving the registered lands is in accordance with the true intent and meaning of the trust.

And the said grantor(s) hereby expressly waive and release any and all right or benefit under any by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantor(s) aforesaid have hereunto set their hand(s) and seal(s) this 22nd day of March 19 88.
John C. Federici (SEAL) Joyce M. Federici (SEAL)
John C. Federici (SEAL) Joyce M. Federici (SEAL)

State of Illinois)
County of XXXX McHenry) ss. James E. Egelston a Notary Public in and for said County, in
Federici, his wife the state aforesaid, do hereby certify that John C. Federici and Joyce M.

Personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.
Given under my hand and notarial seal this 22nd day of March 1988.

"OFFICIAL SEAL"
James E. Egelston
Notary Public, State of Illinois
My Commission Expires 12/18/91

MT
NB

RETURN TO
FIRST NATIONAL BANK
OF CRYSTAL LAKE
266 VIRGINIA STREET
CRYSTAL LAKE, ILLINOIS 60014

For information only insert street address of above described property
Subsequent Tax Bills To:
John C. Federici
1321 Seven Pines, Schaumburg, Il. 60193

VILLAGE OF SCHAUMBURG
DEPT. OF FINANCE
REAL ESTATE
TRANSFER TAX
DATE 4/15/88
AMT. PAID
#16787

Document Number
88146944

BOX 158

UNOFFICIAL COPY

EXHIBIT "A"

Legal Description

Unit No. 5-1-70RD1 together with a perpetual and exclusive easement in and to Garage Unit No. G5-1-70RD1 as delineated on a Survey of a Parcel of land being part of the South 1/2 of the Southwest 1/4 of the Southwest 1/4 of Section 24, Township 41 North, Range 10, East of the Third Principal Meridian (hereinafter referred to as "Development Parcel") which Survey is attached as Exhibit A to Declaration of Condominium made by Central National Bank in Chicago, as Trustee, under Trust Agreement dated May 1, 1976 and known as Trust Number 21741, recorded in the Office of the Recorder of Cook County, Illinois as Document Number 23,863,582 and as set forth in the Amendments thereto, together with a percentage of the common elements appurtenant to said Units as set forth in said Declaration in accordance with amended Declaration, and together with additional common elements as such amended Declarations are filed of record, in the percentages set forth in such amended Declaration which percentages shall automatically be deemed to be conveyed effective on the recording of such amended Declaration as though conveyed hereby.

Permanent Index No.: 07-24-302-⁰¹⁰~~309~~-1031 *EW*

Common Address: 1321 Seven Pines Road, Schaumburg, IL 60193

88146944

05-1-01 RECORDING \$12.00
T# 111 TRAN 7853 04/08/88 11:08:00
#6300 # 88-146944
COOK COUNTY RECORDER

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