

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

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This Indenture, made this 15th day of March 19 88, by and between The Steel City National Bank of Chicago

the owner of the mortgage or trust deed hereinafter described, and Aref A. and Antoinette S. Guirguis, his wife

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of The Steel City National Bank of Chicago

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Above Space For Recorder's Use Only

dated January 25, 19 87, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded February 24, 19 87, in the office of the Recorder of Cook County, Illinois, in State of Illinois at page as document No. 87104381 conveying to

certain real estate in Cook County, Illinois described as follows:

Lot 1 in Block 7 in Mar. Indale Estates, Unit No. 4 being a subdivision of part of the North West 1/4 of Section 29, Township 39 North, Range 12, East of the Third Principal Meridian, according to the plat thereof recorded August 30, 1957 as document # 16999616 in Cook County, Illinois

R.E.T. 15 29 115 001 0000

10855 WASHINGTON
WESTCHESTER, ILLINOIS

COOK COUNTY, ILLINOIS
FILED FOR RECORD

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2. The amount remaining unpaid on the indebtedness is \$ 43,811.29

3. Said remaining indebtedness of \$ 43,811.29 shall be paid on or before January 25, 1989 with monthly principal payment of \$4,381.13 plus interest beginning April 25, 1988 and the 25th of every month thereafter until paid in full

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until January 25, 19 89 at the rate of 12 percent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 12 percent per annum, and interest after maturity at the rate of 12 percent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinafter described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at The Steel City National Bank of Chicago

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

(SEAL)

Aref A. Guirguis

(SEAL)

Aref A. GUIRGUIS

** P + 4 over the prime floating rate. The prime floating rate means the rate of interest charged by Steel City National

x Antoinette S. Guirguis

(SEAL)

ANTOINETTE S. GUIRGUIS

Bank which will be adjusted when and as prime changes.

This instrument was prepared by Azalia Gomez/SCNB, 3030 E. 92nd St., Chicago, IL 60617

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UNOFFICIAL COPY

STATE OF ILLINOIS

ss.

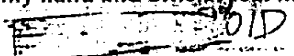
COUNTY OF COOK

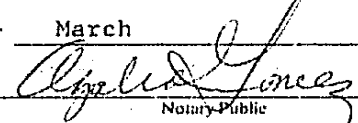
I, THE UNDERSIGNED

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that ATEF A. GUIRGUIS AND ANTOINETTE S. GUIRGUIS

personally known to me to be the same person S whose name S ARE subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 15th day of March 19 88




Notary Public

"OFFICIAL SEAL"
AZALIA GOMEZ
NOTARY PUBLIC, COUNTY OF
COOK, STATE OF ILLINOIS
MY COMMISSION EXPIRES 10/13/91

STATE OF ILLINOIS

ss.

COUNTY OF COOK

I, _____

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ he _____ signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this _____ day of _____ 19 _____

Notary Public

STATE OF _____

ss.

COUNTY OF _____

I, _____

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

_____, President of _____, and _____, Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said _____ Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this _____ day of _____ 19 _____

Notary Public

88148732

Box 342

EXTENSION AGREEMENT

WITH

MAIL TO:

Box 342

GEORGE E. COLE®
LEGAL FORMS