

88151295

A0018520 ORLAND

Whereas, PALOS BANK AND TRUST COMPANY, a Corporation of the State of Illinois
Palos Bank & Trust Co. An Illinois Banking Corp. not personally but as Trustee Under
the provisions of a Deed in Trust duly recorded and delivered to said Bank in Pursuance
of a Trust Agreement Dated May 7, 1984 and known as Trust No. 1-2162

Dollars (\$ 38,900.00) to Purchase commercial property located at
6741 South Archer, Chicago, Ill

as evidenced by its Loan No. 600117367 and the note and mortgage or other
security instrument executed and delivered dated May 7, 1984 which
mortgage is duly recorded on the public records as Document No. 27091433
in Cook County, Illinois which note and mortgage are hereby referred to

as part of this instrument and legally described as: LOT 3 IN BLOCK 74 IN FREDERICH
H. BARTLETT'S 5TH ADDITION TO BARTLETT'S HIGHLANDS BEING A SUBDIVISION OF THE
WEST HALF OF THE NORTH EAST QUARTER OF SECTION 18, TOWNSHIP 38 NORTH, RANGE 13,
EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

19-18-20008
R.A.D

Whereas, the undersigned, owner of said premises, finds it necessary and does
hereby request this Loan Modification Agreement for the following reason(s):

Lower interest rate

Therefore, it is hereby agreed that the unpaid balance of said indebtedness
upon this date is Thirty Eight Thousand Two Hundred Twenty Three and no/100
(\$ 38,223.00)

Dollars and that the same shall be payable for 59 months at Three Hundred Sixty
Four and 01/100 (\$ 364.01) Dollars per month beginning on the 1st

day of July, 19 86. The final instalment of Thirty Seven Thousand One Hundred
Sixty Two and 38/100
(\$ 37,162.38) shall be due on the 1st day of June, 1991. All sums

received shall be applied first to interest, the rate of 11 % per annum and
the balance to principal, plus a sum estimated to be sufficient to discharge taxes
and insurance obligations, which estimated sum may be adjusted as necessary, and
that in all other respects said mortgage contract shall remain in full force and
effect and the undersigned, his or their heirs and representatives, shall be
obligated to pay the same.

Signed, sealed and delivered this 7 day of July, 19 86.

PALOS BANK AND TRUST COMPANY

BY: Joseph N. Mc Nally Sr. Vice President

ATTEST: Peggy Deutor

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary
obligor or obligors, including an original unreleased borrower or borrowers, hereby
consent to the foregoing loan modification.

Borrower PALOS BANK & TRUST CO. as
Trustee and not personally under Trust
1-2162

CO MAKER Chong Won Park

Ki Ilwa Park

88151295

UNOFFICIAL COPY

MAIL TO

PALOS BANK AND TRUST COMPANY
12600 South Harlem Avenue
Palos Heights, Illinois 60463



Property of Cook County Clerk's Office

DEPT-01 \$12.25
T#4444 TRAN 1724 04/12/88 13:41:00
#2535 # D * -88-151295
COOK COUNTY RECORDER

-88-151295

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