88155583

UNOFFICIAL COPY

DEED IN TRUST

JAMES D. LYONS and MARY LOU LYONS, his wife, of Kenilworth, Cook County, Illinois, for consideration of ten (\$10.00) dollars paid, grant, convey and warrant to MARY LOU LYONS, of Kenilworth, Cook County, Illinois, as Trustee of the Mary Lou Lyons Living Trust under an instrument dated January 22, 1988, and all successor or successors in trust, the land in Cook County, Illinois, being more particularly described as follows:

Lot 3 in block 29 in Oxford Addition to Kenilworth, said Addition being a part of fractional Section 27 and Section 28. Township 42 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Property Tax Index No.: 05-28-408-003-0000

TO HAVE AND TO HOLD the said premises with the appurtenances upon the trusts and for the uses and purposes herein and in said instrument set forth.

Full power and authority are hereby granted to said Trustee and any successor Trustee or Trustees to sell any trust property for cash or on credit, at public or private sales; to exchange any trust property for other property; to grant options to purchase or acquire any trust property; and to determine the prices and terms of sales, exchanges and options; to operate, maintain, repair, rehabilitate, alter, improve or remove any improvements on real estate; to make leases and subleases for terms of any length, even though the terms may extend beyond the termination of the trust; to subdivide real estate; to grant easements. give consents and make contracts relating to real estate or its use; to release or dedicate any interest in real estate; to take any action with respect to conserving or realizing upon the value of any trust property, and with respect to foreclosures. reorganizations or other changes affecting the trust preperty: to collect. pay. contest, compromise or abandon demands of or against the Trust Estate, wherever situated; to execute contracts, notes, conveyances and other incruments, including instruments containing covenants and warranties binding upon and creating a charge against the Trust Estate, and containing provisions excluding personal liability; to enter into any transaction authorized by said instrument with trustees, executors or administrators of other trusts or estates, including those in which any teneficiary hereunder has any interest, even though any such trustee or representative is also Trustee hereunder; and in any such transaction to purchase property, or make loans on notes secured by property, even though similar or identical property constitutes all or a large portion of the balance of the Trust Estate, and to retain any such property or note with the same freedom as if it had been an original part of the Trust Estate: to make any distribution or division of the trust property in cash or in kind or both, and to continue to exercise any powers and discretion hereunder for a reasonable period after the termination of the trust.

UNOFFICIAL COPY

In no case shall any party dealing with said Trustee in relation to said premises, or to whom said premises or any part thereof shall be conveved. contracted to be sold, leased or mortgaged by said Trustee, be obliged to see to the application of any purchase money, rent or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee. or be obliged or privileged to inquire into any of the terms of said instrument: and every deed, trust deed, mortgage, lease or other instrument executed by said Trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument. (a) that at the time of delivery thereof the trust created by said instrument was in force and effect; (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this Deed and in said instrument or in some amendment thereof and binding upor ell beneficiaries thereunder; (c) that said Trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrum nut; and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its. his/ner or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

And the said grantors hereby expressly waive and release any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

IN WITNESS WHEREOF, the grantors aforested have hereunto set their hands and seals this 3157 day of March, 1988.

MES DIVONS

14 WES D. LIONS

Mary Low Lyons (SE.

UNOFFICIAL COPY

STATE OF ILLINOIS, COUNTY OF COOK SE.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that JAMES D. LYONS and MARY LOU LYONS, personally known to me to be the same persons whose names are subscribed to the forgoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this

OFFICIAL SEAU CYBLES HOMYSO

Hotery Public, State of Elimois

tiv Commission Expires Aug. 22, 1992

This instrument was prepared by

Carter Howard Schiff Hardin & Waite 7200 Sears Tower Chicago, Illinois 60606

ADDRESS OF PROPERTY:

416 Woodstock Avenue Kenilworth, Plinois 60043

SEND SUBSEQUENT TAX BILLS TO:

Mary Lou Lyons 416 Woodstock Avenue Kenilworth, IL 60043

Mail to: Carter Howard 7200 Sears Tower

Chicago, IL 60606

\$13.00

T#2222 TPAN 9590 04/14/88 12:51:00

COOK COUNTY RECORDER

DEPT-01 RECORDIN