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UNOFFICIAL COPY

Loan

88155858

Modification Agreement

Loan No. 1-5151-31 *

WHEREAS WESTERN SAVINGS & LOAN ASSOCIATION, an Illinois Corporation

loaned Du Page Bank & Trust Company, under Trust Agreement dated Oct. 3, 1984 and known as Trust No. 3169

the sum of Sixty Five Thousand Six Hundred Ninety Two and 11/100 ----- Dollars

(\$ 65,692.41), as evidenced by a note and mortgage and modification and assumption agreement executed and delivered on Oct. 3, 1984 which mortgage and modification and assumption agreement is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which note and mortgage and modification and assumption agreement are hereby incorporated herein as a part of this instrument and

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons: * To modify interest rate and term.

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is Sixty One Thousand seven Hundred Forty ----- Dollars (\$ 61,740.00),

all of which the undersigned promises to pay with interest at 10.75 % per annum until paid, and that the

same shall be payable Five Hundred Seventy Six and 33/100 ----- Dollars (\$ 576.33).

per month beginning on the first day of January 1987, to be applied first to interest,

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

If not sooner paid the entire unpaid principal balance will become due and payable December 31, 2001. The undersigned hereby waives all defenses, whether legal or equitable, or by way of offset, recoupment or counterclaim that the undersigned has, or may have, to payment of the loan described herein and modified hereby, by reason of any matter, cause or thing whatsoever occurring at any time prior to the date of this Agreement.

* See legal description on attached Rider. Signed, sealed and delivered this fifteenth day of December 1986

By [Signature] Authorized Signature
Beneficiary under Du Page Bank & Trust Co. under Trust Agreement dated 10-3-84 and known as Trust # 3169 (SEAL)

WITNESSES: [Signature] Assistant Secretary
[Signature] Punita P. Kothari (SEAL)

*Note: Strike out words "for the following reasons:" if not applicable.

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

X [Signature] (SEAL)
Prasant S. Kothari (SEAL)

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)

THIS INSTRUMENT WAS PREPARED BY: Gerda Kenzer
950 N. Milwaukee Ave
Glenview, Il. 60025

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Rider to Modification L-5151

The legal description of the property is as follows:

Parcel 1: Unit 700 and Parking Space 700P together with their respective undivided interest in the Common Elements in Renaissance Towers Condominium as delineated and defined in Declaration of Condominium recorded as Document No. 26190230 in the Northeast quarter of Section 14, Township 42 North, Range 10 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2: Nonexclusive perpetual easement for benefit of Parcel 1 as created by the Plat of Renaissance Subdivision recorded January 6, 1975, as Document No. 22955436, for ingress and egress.

Tax Identification No. of Parcel 1: 02-14-100-080- 1269 700

Tax Identification No. of Parcel 2: 02-14-100-080- 1315 700 P *K*

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COOK COUNTY RECORDER

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