

UNOFFICIAL COPY

Loan

Modification Agreement

88155863

Loan No. 3146-71 *

WHEREAS

WESTERN SAVINGS AND LOAN ASSOCIATION
950 Milwaukee Avenue - Glenview, IL 60025

loaned Roman T. and Phyllis C. Mankus, his wife

the sum of Forty-eight thousand three hundred nine and-----00/100 Dollars

(\$ 48,309.00), as evidenced by a note and mortgage and modification and assumption agreement executed and delivered on December 20, 1985 which mortgage and modification and assumption agreement is duly recorded in the public records in the jurisdiction where the mortgaged property is located, which note and mortgage and modification and assumption agreement are hereby incorporated herein as a part of this instrument and

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:* To modify interest rate and term.

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AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter:

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is

Forty-five thousand six hundred seventy-seven and-----44/100 Dollars (\$ 45,677.44),

all of which the undersigned promises to pay with interest at 9.00 % per annum until paid, and that the

same shall be payable Three hundred sixty-seven and-----53/100 Dollars (\$ 367.53),

per month beginning on the 15th day of July 1987, to be applied first to interest,

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

If not sooner paid, the entire unpaid principal balance will become due and payable July 14, 2002.

The undersigned owner hereby waives and releases all claims and defenses, whether legal or equitable, or by way of offset, recoupment or counterclaim that the undersigned has, or may have, relating in any way to the loan and documents described herein and modified hereby, by reason of any matter, cause or thing whatsoever occurring at any time prior to the date of this Agreement.

* See legal description on attached rider.
Signed, sealed and delivered this 30th day of June 19 87

WESTERN SAVINGS AND LOAN ASSOCIATION

By Donald Kenzer (Authorial Signature) Roman T. Mankus (SEAL)

ATTEST: Phyllis C. Mankus (Secretary) Phyllis C. Mankus (SEAL)

*Note: Strike out words "for the following reasons:" if not applicable.

This instrument was prepared by: Gerda Kenzer
Mail to: 950 Milwaukee Ave.
Glenview, Illinois 60025

CONSENT TO LOAN MODIFICATION

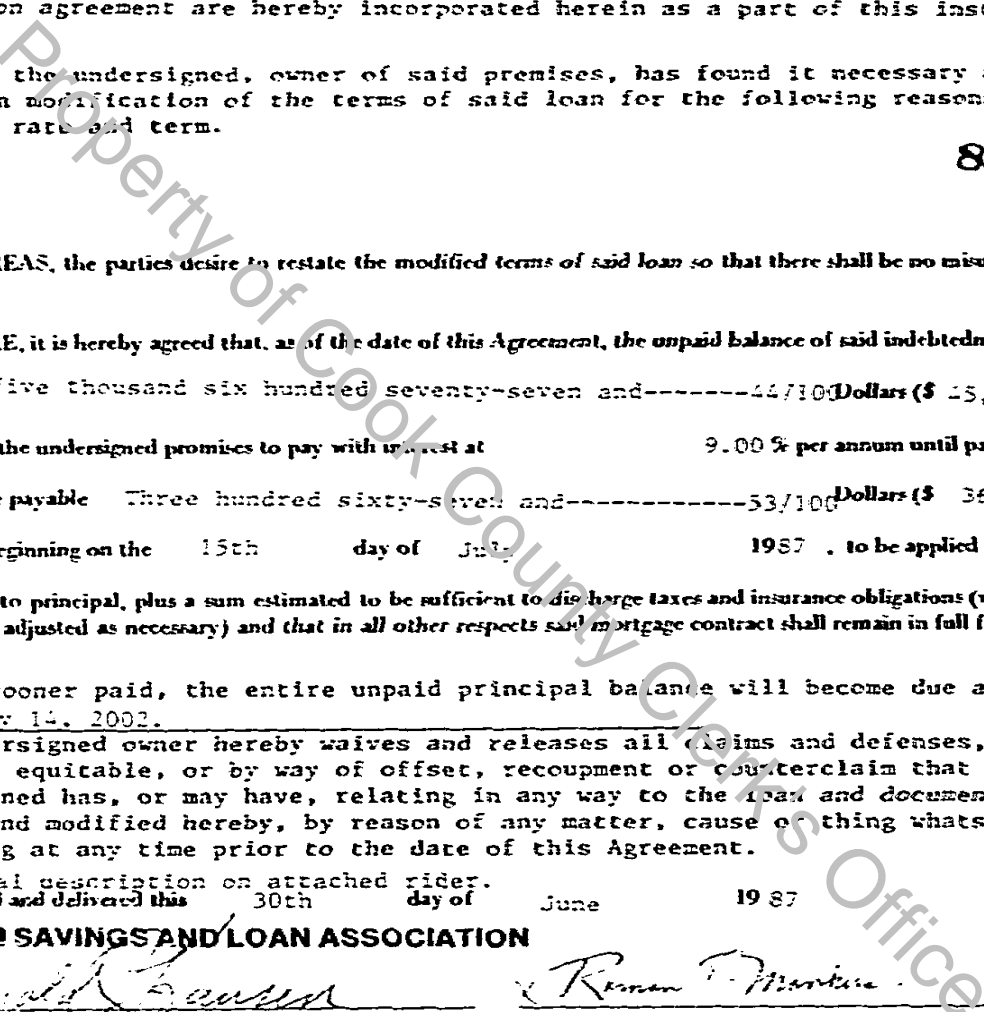
The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

_____(SEAL)

_____(SEAL)

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)

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Rider to Modification

The legal description of the property is as follows:

Parcel 1: Unit 415 and Parking Space 415P together with their respective undivided interest in the Common Elements in Renaissance Towers Condominium as delineated and defined in Declaration of Condominium recorded as Document No. 26190230 in the Northeast quarter of Section 14, Township 42 North, Range 10 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2: Nonexclusive perpetual easement for benefit of Parcel 1 as created by the Plat of Renaissance Subdivision recorded January 6, 1975, as Document No. 22955496, for ingress and egress.

Tax Identification No. of Parcel 1: 02-14-100-080-1123 415

Tax Identification No. of Parcel 2: 02-14-100-080-1169 415 P K

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COOK COUNTY RECORDER

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