

UNOFFICIAL COPY

ASSIGNMENTS OF RENTS 5 1 5

S1169296 N.O.

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

88161615

PETER F FRANKOV AND MARIA FRANKOV, His Wife
of the CITY of CHICAGO County of COOK and State of Illinois.

in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, in hand paid, the receipt whereof is hereby acknowledged, do hereby sell, assign, transfer and set over unto

PROSPECT FEDERAL SAVINGS AND LOAN ASSOCIATION OF NORTHERN ILLINOIS

a corporation organized and existing under the laws of the United States (hereinafter referred to as the Association) all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

THE NORTH 56 FEET OF LOT 34 IN BLOCK 5 IN NORTH CHICAGO LAWN, A SUBDIVISION OF THE SOUTH EAST QUARTER OF THE SOUTH WEST QUARTER (EXCEPT RAIL ROAD RIGHT OF WAY) SECTION 11, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPLE MERIDIAN, IN COOK COUNTY, ILLINOIS.***

P.I.N. 19-11-313-046

88161615

It being the intention of the undersigned to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether the said leases or agreements may have been heretofore or may be hereafter made or agreed to or which may be made or agreed to by the Association under the power herein granted.

The undersigned, do hereby irrevocably appoint the said Association their agent for the management of said property, and do hereby authorize the Association to let and relet said premises or any part thereof, according to its own discretion, and to bring to defend any suits in connection with said premises in its own name or in the name of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Association may do.

It being understood and agreed that the said Association shall have the power to use and apply said rents, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and maintenance of said premises, including taxes and assessments which may in its judgment be deemed proper and advisable, hereby ratifying and confirming all that the said Association may do by virtue hereof. It being further understood and agreed that in the event of the exercise of this assignment, the undersigned, will pay rent for the premises occupied by them at the rate of \$ per month for each acre, and a failure on their part to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Association may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon any and all heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Association will not exercise any of its rights under this Assignment until after default in the payment of any indebtedness or liability of the undersigned to the Association.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this 2nd day of APRIL A. D. 19 88

Peter Frankov SEAL
Maria Frankov SEAL
SEAL
SEAL

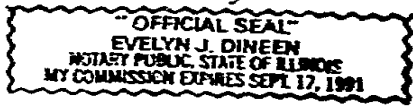
STATE OF ILLINOIS)
COUNTY OF COOK) ss.

I, Evelyn J. Dineen, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Peter F. Frankov and Maria Frankov, his wife

personally known to me to be the same person, whose name are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 2nd day of APRIL A. D. 19 88

Evelyn J. Dineen
Notary Public



UNOFFICIAL COPY

IN TESTIMONY WHEREOF, the undersigned

hath caused these presents to be signed by its _____ President and its corporate seal to be hereunto affixed and attested by its _____ Secretary this _____ day of _____, A. D., 19_____

ATTEST

By _____
Secretary President

Secretary

STATE OF ILLINOIS }
COUNTY OF _____ } ss.

I, _____, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT

_____ President of _____
and _____ Secretary of said Corpora-

tion, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ President, and _____ Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said Instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth:

and the said _____ Secretary then and there acknowledged that _____ as custodian of the corporate seal of said Corporation, did affix the corporate seal of said Corporation to said Instrument as _____ own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this _____ day of _____, A. D., 19_____

Notary Public

DEPT-01 RECORING \$12.25
TRILL: FROM 9062 94/17/88 13:05:00
#8979 # 8 * 08-161615
COOK COUNTY RECORDER

88161615

Assignment of Rents

Box

APR 11 1988



Loan No.

THIS INSTRUMENT WAS PREPARED BY
PROSPECT FEDERAL SAVINGS AND LOAN
ASSOCIATION OF NORTHERN ILLINOIS

555 E. Butlerfield Road
Lombard, IL 60148

Prospect Federal Savings - ASNAS UAR-3/84 - 376

MAILED TO
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