Hail To: GAGE PARK SAVINGS E LOAN ASSOCIATION

MERLHOME! IPPINOIS PORES ST EYEL OCDEN VARHOR

00913

BOX 555

** LOT 68 IN FREDERICK H. LAKTIETT'S DELUXE ADDITION TO LAGRANGE
יוספטופק וע ייייייייייייייייייייייייייייייייייי
the Noie. For this purpose, Borrower dest receby mortgage, grant and convey to Lender the following described property.
Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and
secures to Lender; (a) the rejuy: and of the debt evidenced by the Mote, with interest, and all renewals, extensions and modifications; (b) the payment of all ether security of this modifications; (b) the payment of all ether security of this
paid earlier, due and payable onFEBRUARY L. 2018 This Security Instrument
dated the same date as this Secretity Instrument ("Note"), which provides for monthly payments, with the full debt, if not
Dollars, Oves Lender, the principal sum of Jensey, 12.5, 2000, 00). This debt is evidenced by Borrower's note
21
si sesalaba asodw b <u>na</u> "Starth A. 1400 A. 140
GAGE PARY 'AVINGS & LOAN ASSOCIATION This Security Instrument is given to GAGE PARY 'AVINGS & LOAN ASSOCIATION 'A Security Instrument is given to man existing
THIS MORTGAGE ("Security Instrument") is given on FEERUARY 26, 1985, Thurst Light of
4ncc+
MORTGAGE
Space Above This Line For Recording Data)
20 - 000 You

Trrivois. 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, IN THE SOUTH EAST QUARTER OF SECTION 5, TOWNSHIP 38 NORTH, RANGE

O COPE OF DOCUMENT 88110650 THIS IS A CORRECTED MORTGAGE TO CORRECT MORTGAGE RECORDED AS

P.I.N. 18-05-420-006

	\ddress");	" ("Property		025 025 025	sionillI
(CHA)		[\$001f2]			
EAGRANGE.	••••••••	annse.	HINOS 745	To searbba arti er	id doldw

Togernies. With all the improvements now or herenfier erected on the property, and all easements, rights, appartenances, rents, royalties, mineral, oil and saa rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower-wgsment and demands, subject to any encumbrances of record, BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to

limited variations by jurisdiction to constitute a uniform security instrument covering real property. THIS SECURITY INSTRUMENT combines uniform covenings for millional use and non-uniform covenants with

71-53-126 W la

19. Acceleration; Remedies. Lender shall give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under paragraphs 13 and 17 unless applicable law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument, foreclosure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the nonexistence of a default or any other defense of Borrower to acceleration and foreclosure. If the default is not cured on or before the date specified in the notice, Lender at its option may require immediate payment in full of all sums secured by this Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 19, including, but not limited to, reasonable attorneys' fees and costs of title evidence.

20. Lender in Possession. Upon acceleration under paragraph 19 or abandonment of the Property and at any time prior to the expiration of any period of redemption following judicial sale, Lender (in person, by agent or by judicially appointed receiver) shall be entitled to enter upon, take possession of and manage the Property and to collect the rents of the Property including those past due. Any rents collected by Lender or the receiver shall be applied first to payment of the costs of management of the Property and collection of rents, including, but not limited to, receiver's fees, premiums on

receiver's bonds and reasonable attorneys' fees, and then to the sums secured by this Security Instrument.

21. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument without charge to Borrower. Borrower shall pay any recordation costs.

22. Walver of Homestead. Borrower waives all right of homestead exemption in the Property.

	•	•	
23, Riders to this Security Instrume	nt. If one or more riders are	executed by Borrow	er and recorded together with
this Security Instrument, the covenants and	agreements of each such ri	der shall be incorport	ated into and shall amend and
supplement the coven n's and agreements	of this Security Instrume	nt as if the rider(s)	were a part of this Security
Instrument. [Check apr. icr ble box(es)]	•		•
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rustrument, feneck ab hier ofe poy(es)1		
🔀 Adjustable Rat: Fider	Condominium Rider	2-4 Family Rider
Graduated Payment Lider	Planned Unit Development R	lider
Other(s) [specify]		
BY SIGNING BELOW, Borrower a Instrument and in any rider(s) executed by HARRIS TRUST AND SAVINGS BANK AS TRUSTEE UND	Purnwer and recorded with like	d covenants contained in this Security
	VICE PRE	-Borrower
	AHAST	(Scal)
	ASSETAN	I SECRETARY —Borrower

Acknowledgment

THIS INSTRUMENT (Mortgage or Trust Deed) is executed by the Harris Trust and Savings Bank not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said Harris Trust and Savings Bank, hereby warrants that it possesses full power and authority to execute this instrument) and it is expressly understood and agreed that nothing herein or in said principal or interest notes or obligations contained shall be construed as creating any liability on the Harris Trust and Savings Bank personally to pay the said principal notes or obligations or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained; all such liability, if any, being expressly waived by lender, trustee, or mortgages and by every person now or hereafter claiming any right or security hereunder, and that so far as the Hairis Trust and Savings Bank is concerned, the legal holder or holders of said principal and interest notes or obligitions and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises nereby conveyed for the payment thereof, by the enforsement of the lien hereby created, in the manner herein and in said principal note or obligation, provided.

X-8775 (N-3-88)

COUNTY OF COOK
DAWN M. LESNIAK
a Notary Public in and for said county and state do handly and the
JAMES J. PERNER. F. KENNETH E. PIEKUT. personally appeared
before me and is (are) known or proved to me to be the persons who, being informed of the contents of the foregoing instrument, have executed same, and acknowledged said instrument to be free and voluntary act and deed and that
(his, her, their)
(his, her, their) therefore executed said instrument for the purposes and uses therein set forth. (he, she, they)
(he, she, they)
Witness my hand and official seal this 8 day of april 1988
winds my mana and official sear this recognition of the control of
My Commission Englander
"OFFICIAL SEAL" Dawn M. Lesniak Dawn M. Lesniak
Notary Public, State of Illinois Notary Public
My Commission Expires 11/13/91
This instrument was present the SANDY DOUTENN, 21 East Orden Avenue, Westmont, IL 60559

La Reide Selaterary

requesting payment,

Lender may take action under this paregraph?, Lender does not have to do so.

Any amounts disbursed by Lender under this paragraph? shall become additional debt of Borrower secured by this Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower and Lender agree to other terms of payment, these amounts shall bear interest from the conder to Borrower the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower and Lender Borrower and Lende

Instrument, appearing in court, paying reasonable attorneys' fees and entering on the Property to make repairs. Although 7. Protection of Lender's Rights in the Property; Mortgage Insurance.

11 Borrower fails to, perform, the covenants and agreements or there is a legal proceeding that may significantly affect Lender's rights in the Property (such as a proceeding in bankruptcy, probate, for condemnation or to enforce laws or regulations), then Lender anny do and pay for whatever is necessary to protect the ways of the Property and Lender's rights in the Property and Lender's rights of the Property and Lender's rights in the Property. Lender anny include paying any sums secured by a lien which has priority over this Security in the Property. Lender's actions many include paying any sums secured by a lien which has priority over this Security in the Property. Lender's actions many include paying any sums secured by a lien which has priority over this Security.

Borrower shall comply with the provisions of the lease, and if Borrower acquires fee title to the Property, the leasehold and fee title shall not merge unless Leader agrees to the merger in writing. change the Property, allow the Property to deteriorate or commit waste. It this Security instrument is on a leasehold,

6. Preservation and Mulnienance of Property; Leaseholds. Borrower shall not destroy, damage or substantially

Instrument immediately prior to the acquisition. postpone the date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of 0.0 payments. If under paragraph 19 the Property is nequired by Lender, Borrower's right to any insurance policies and 50 occeds resulting from damage to the Property prior to the acquisition shall pass to Lender to the extent of the sums secured by this Security from damage to the Property prior to the acquisition shall pass to Lender to the extent of the sums secured by this Security

Unicas Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or when the notice is given.

of the Property defined for restoration or repair seconomically feasible and Leave.'s security is not lessened. If the restoration or repair is economically feasible and Leave.'s security is not lessened. If the restoration or repair is not economically feasible or Leader's security would be lessened, the insurance proceeds shall be applied to the sums secure do this feasible or Leader's security matches to not then due, with my secures paid to Borrower. If Borrower abandons the Property, or does not answer within 30 days a notice from Leader (or the insurance entrier has offered to settle a claim, then Leader may collect the insurance proceeds. Leader may use the proceeds to repair or restore offered to settle a claim, then Leader may collect the insurance proceeds. Leader may use the proceeds to repair of the property or to pay sums secured by this Security Instrument, whether or not then due. The offered will begin when the notice is player. Unless Lender and Borrower otherwise agree in writing, insurance proceeds and be applied to restoration or repair

All insurance policies and renewals shall be acceptable to Lender and shall include a standard mortgage chause. Lender shall have the right to hold the policies and renewals, if Lender requires, Borrower shall promptly give to Lender all receipts of paid premiums and renewal notices. In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender may make proof of loss if not made promptly by Borrower.

unreasonably withheld 5. Haured lastitudes Borrower shall keep the improvements now existing or hereafter erected on the Property insurance. Borrower shall be entitled in the ampires and for the periods that Lender requires. The requires insurance shall be maintained in the ampires and for the periods that Lender requires. The insurance entrier providing the insurance shall be chosen by Borrowe subject to Lender's approval which shall not be insurance currier providing the insurance shall be chosen by Borrowe subject to Lender's approval which shall not be

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Borrower shall promptly discharge any lien which has priority over this Security Instrument unless Borrower: (a) agrees in writing to the payment of the obligation, secured by the lien in annote acceptable to Lender; (b) contests in good faith the lien by, or defends against enforcement of the lien in, legal proceedings which in the Lender (b) contests in an either the lien or forteliure. If any part of the Property; or (c) secures from the holder of the lien any part of agreement antisfactory to Lender abnordinging the Her is no this Security Instrument. If Lender determines that any part of the Property is subject to a lien which may attain proving over this Security Instrument, Lender may give Borrower a notice identifying the lien. Borrower shall satisfy the lien or the cone or more of the actions set forth above within 10 days of the giving of notice.

pay them on time directly to the person owed payment. Borrower shall promptly furnish to Lender all notices of amounts to be paid under this paragraph. If Borrower makes these payments directly, Borrower shall promptly furnish to Lender to be paid under this paragraph. If Borrower makes these payments directly, Borrower shall promptly furnish to Lender Note; third, to amounts payab c under paragraph 2; fourth, to interest due; and last, to principal due;

4. Chargest Liens. Borrower shall pay all taxes, assessments, charges, fines and impositions attributable to the Property which may attain priority over this Security Instrument, and leasehold payments or ground rents, if any. Borrower shall pay these obligations of the manner provided in paragraph 2, or if not paid in that manner, Borrower shall strong the strong of the manner of the strong of the

open hyperent in the order paragraph 19 the Property is sold or acquired by Lender shall apply, no later than immediately raine of the Property is sold or acquired by Lender. If under paragraph 19 the Property is sold or acquired by Lender, Lender shall apply, no later than immediately raine to the anies secured by this Security Instrument.

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3. Application as a creaktry in a large animal secured by this secured by Lender and payments received by Lender under the paragraphs I and 2 shill be applied fruit to late charges due under the Moter Ibird. To amounts may be animal animal shape animal characterity in interest due and last, to arighe animal characterity is anymb conduct an arighment of interest due and last, to arighment characterity in the payment of the property of the property of the animal and last, to arighment characterity in the conduction and last, to arighment characterity in the conduction and last, to arighment characterity in the conduction and characterity in the conduction and characterity in the conduction and characterity in the characterity in the conduction and characterity in the characte Upon by ment in full of all sums secured by this Security Instrument, Lender shall prompily refund to Borrower

this Security Instrument.

If the amount of the Funds held by Lender, together with the future monthly payments of Funds payable prior to the due dates of the escrow items, shall exceed the amount required to pay the escrow items when due, the excess shall be, at Borrower's option, either promptly repaid to Borrower or credited to Borrower on monthly payments of Funds. If the amount of the Funds held by Lender is not sufficient to pay the escrow items when due, Borrower shall pay to Lender any amount of the Funds held by Lender. amount necessary to make up the deficincy in one or more payments as required by Lender.

shall give to Borrower, without charge, an annual accounting of the Funds showing credits and debits to the Funds and the purpose for which each debit to the Funds was made. The Funds are pledged as additional security for the sums secured by the security for the sums secured by the formal security for the funds was made. requires interest to be paid, Lender shall not be required to pay Borrower any interest or earnings on the Funds. Lender state agency (including Lender if Lender is such an institution). Lender which are marked of gainwheed by a redem of state agency (including Lender if Lender is such an institution). Lender may not charge for holding and applying the Funds, analyzing the account or verifying the escrow items, unless Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. Borrower and Lender may agree in writing that interest shall be paid on the Funds. Unless an agreement is made or applicable law requires interest to the funds. The Funds shall be held in an institution the deposits or accounts of which are insured or guaranteed by a federal or

basis of current data and reasonable estimates of future eserow items. leasehold payments or ground rents on the Property, if any; (c) yearly hazard insurance premiums; and (d) yearly mortgage insurance premiums, if any. These items are called "escrow items." Lender may estimate the Funds due on the one-twelfth of: (a) yearly taxes and assessments which may attain priority over this Security Instrument; (b) yearly

1. Payment of Principal and Interest; Prepayment and Late Charges. Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.

2. Funds for Taxes and Insurance. Subject to applicable law or to a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds") equal to Lender on the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds") equal to Dender on the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds") equal to UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

UNOFFICIAL CORY

If Lender required mortgage insurance as a condition of making the loan secured by this Security Instrument, Borrower shall pay the premiums required to maintain the insurance in effect until such time as the requirement for the insurance terminates in accordance with Borrower's and Lender's written agreement or applicable law.

8. Inspection. Lender or its agent may make reasonable entries upon and inspections of the Property. Lender

shall give Borrower notice at the time of or prior to an inspection specifying reasonable cause for the inspection.

9. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with

any condemnation or other taking of any part of the Property, or for conveyance in lieu of condemnation, are hereby

assigned and shall be paid to Lender.

In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. In the event of a partial taking of the Property, unless Borrower and Lender otherwise agree in writing, the sums secured by this Security Instrument shall be reduced by the amount of the proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the taking, divided by (b) the fair market value of the Property immediately before the taking. Any balance shall be paid to Borrower.

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the condemnor offers to make an award or settle a claim for damages, Borrower fails to respond to Lender within 30 days after the date the notice is given, Lender is a xt orized to collect and apply the proceeds, at its option, either to restoration or repair of the Property or

to the sums secured by this Security Instrument, whether or not then due.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of such payments.

10. Borrower to Released; Forbearance By Lender Not a Walver. Extension of the time for payment or modification of amortization of the sums secured by this Security Instrument granted by Lender to any successor in interest of Borrower shall not operate to release the liability of the original Borrower or Borrower's successors in interest. Lender shall not be required to commence proceedings against any successor in interest or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Security Instrument by reason of any demand made by the original Borrower or Borrower's successors in interest. Any forbearance by Lender in exercising any right or remedy shall not be a waiver of or preclude the evenue of any right or remedy.

11. Successors and Assigns Bound; Joint and Several Liability; Co-signers. The covenants and agreements of this Security Instrument shall bind and benefit the successors and assigns of Lender and Borrower, subject to the provisions of paragraph 17. Borrower's covenants and agreements shall be joint and several. Any Borrower who co-signs this Security Instrument but does not execute the Note: (a) is co-signing this Security Instrument only to mortgage, grant and convey that Borrower's interest in the Property under the terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and (a) agrees that Lender and any other Borrower may agree to extend, modify, forbear or make any accommodations with regard to the terms of this Security Instrument or the Note without

that Borrower's consent.

12. Loan Charges. If the loan secured by this Security Instrument is subject to a law which sets maximum loan charges, and that law is finally interpreted so that the interest or other loan charges collected or to be collected in connection with the loan exceed the permitted limits, then: (a) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (c) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (c) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (c) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (c) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (c) any such loan charges shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (d) any such loan charges shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (d) any such loan charges shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (d) any such loan charges shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (d) any such loan charges shall be reduced by the amount necessary to reduce the permitted limits.

13. Legislation Affecting Lender's Rights. If enactment or expiration of applicable laws has the effect of rendering any provision of the Note or this Security Instrument unenforceable according to its terms, Lender, at its option, may require immediate payment in full of all sums secured by this Security Instrument and may invoke any remedies permitted by paragraph 19. If Lender exercises this option, Lender shall take the step specified in the second paragraph of

paragraph 17.

14. Notices. Any notice to Borrower provided for in this Security Instrument's sall be given by delivering it or by mailing it by first class mail unless applicable law requires use of another method. The rolice shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to Lender's address stated herein or any other address Lender designates by notice to Borrower. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender when given as provided in this paragraph.

15. Governing Law; Severability. This Security Instrument shall be governed by federal law and the law of the jurisdiction in which the Property is located. In the event that any provision or clause of this Security Instrument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the which can be given effect without the conflicting provision. To this end the provisions of this Security Instrument and the

Note are declared to be severable.

16. Borrower's Copy. Borrower shall be given one conformed copy of the Note and of this Security Instrument.

17. Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument, However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any

remedies permitted by this Security Instrument without further notice or demand on Borrower.

18. Borrower's Right to Reinstate. If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earlier of: (a) 5 days (or such other period as applicable law may specify for reinstatement) before sale of the Property pursuant to any power of sale contained in this Security Instrument; or (b) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which then would be due under this Security Instrument and the Note had no acceleration occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees; and (d) takes such action as Lender may reasonably require to assure that the lien of this Security Instrument, Lender's rights in the Property and Borrower's obligation to pay the sums secured by this Security Instrument shall continue unchanged. Upon reinstatement by Borrower, this Security Instrument and the obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under paragraphs 13 or 17.

provinces of this exculpatory purgraph and the body of the instrument the the Beneficiary of its frust and in the event of any confect between the instrument contained the Harns Trust and Strongs Bank is not the agent for interest therein, and that said bank has no right to any of the rests, analy and proceeds from said trust premises. Howelvisheding anything in this management and control of the brest premises, nor does it have any possessury Trust and Syrings Bank has by whightoms or duties in regard to the operation, achomedge that under the erms of the land trust agreement the Harris by through, or moder sood purpes. The purpes to this multiplican benefity हिरुस्त के प्रति हैं है है है जिस सम्मान के हैं है जिस के स्थान के स्थान on account at any manager, representations, indoormer, expression without as such seasons which it eas, these explicitly maned and undertakings or agreements in this instrument contained, either expressed or of the land and agreement, and that no personal lands or personal egainst the Harris Trust and Sarrings Blank on account of this instrument or night bot soler in the exercise of the powers conterred upon it by rishe exculed and described by said Hains limit and Samps Burk and in the the trest property spectrusty described heaves, हमरे तथा गया गयावास्त्र ह but are made and exercised suby for the purpose of bioding that participal with the interiorn of tooler; said Harris Trust and Scharge Burk personally and agreements by the Harris fined and Samous Book or for the purpose or personal marriados, representados, communas, extensidos, excleditados Bank are nevertiseless each and every one of them made and odersted eat as indemndes, resteriatings and agreements of said Harris Trest and Springs while in farm purporting to be the materials, representations, constraint, afterments herein made to the part of the Harris Trest and Sarings Bunk murates representations, community extensives, extensives, and भागित है स्वरंत के छेट वाद्यागा क्यांन्यस्थानकेंद्र, तम दाने दाने दाने भी हैं कि

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BY SIGNING BULOW, Borrower accepts and agrees to the terms and covenants contained in this Adjustable Rate

COOK COURTY TELESCOPE

Exonention provision restricting any liability of Harris Trust and Savings Sank, attached herato, in hereto, in the conf.

or demand on Borrower.

which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice If Lender exercises the option to require immediate payment in full, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within

UNOFFICIAL CORY 7

ADJUSTABLE RATE RIDER

(1 Year Treasury Index-Rate Caps)

THIS ADJUSTABLE RATE RIDER is made this 26TH day of FEBRUARY . 1988 incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borrower's Adjustable Rate Note (the "Note") to GAGE PARK SAVINGS & LOAN ASSOCIATION

(the "Lender") of the same date and covering the property described in

the Security Instrument and located at:

347 SOUTH SUNSET LAGRANGE, IL 60525 [Property Address]

THE NOTE CONTAINS PROVISIONS ALLOWING FOR CHANGES IN THE INTEREST RATE AND THE MONTHLY PAYMENT. THE NOTE LIMITS THE AMOUNT THE BORROWER'S INTEREST RATE CAN CHANGE AT ANY ONE TIME AND THE MAXIMUM RATE THE BOR-ROWER MUST PAY.

ADDITIONAL COMENANTS. In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

A. INTEREST RATE AND MONTHLY PAYMENT CHANGES

The Note provides for an initial interest rate of 8.000 %. The Note provides for changes in the interest rate and the monthly payments, as follows:

INTEREST RATE AND MONTHLY PAYMENT CHANGES

The interest rate I will pay may change on the first day of MARCH , 1989, and on that day every 12th month thereafter. Each date or which my interest rate could change is called a "Change Date."

Beginning with the first Change Date, my interest rate will be based on an Index. The "Index" is the weekly average yield on United States Treasury securities adjust d to a constant maturity of 1 year, as made available by the Federal Reserve Board. The most recent Index figure avairable as of the date 45 days before each Change Date is called the

If the Index is no longer available, the Note Holder will choose a new index which is based upon comparable information. The Note Holder will give me notice of this moice.

(C) Calculation of Changes

Before each Change Date, the Note Holder will calculate of new interest rate by adding TWO AND 50/100 percentage points (2.500 %) to the Current Index. The Note Holder will then round the result of this addition to the nearest one-eighth of one percentage point (3.125%). Subject to the limits stated in Section 4(D) below, this rounded amount will be my new interest rate until the next Change Date.

The Note Holder will then determine the amount of the monthly payment that would be sufficient to repay the unpaid principal that I am expected to owe at the Change Date in full on the insturity date at my new interest rate in substantially equal payments. The result of this calculation will be the new amount of my monthly payment.

(D) Limits on Interest Rate Changes

10.00 The interest rate I am required to pay at the first Change Date will not be greater than % or less than %. Thereafter, my interest rate will never be increased or decreased on any single Change Date by more than two percentage points (2.0%) from the rate of interest I have been paying for the preceding avolve months. My interest rate will never be greater than
(E) Effective Date of Changes 14.000 %.

My new interest rate will become effective on each Change Date. I will pay the amount of my new monthly payment beginning on the first monthly payment date after the Change Date until the amount of my monthly payment changes again.
(F) Notice of Changes

The Note Holder will deliver or mail to me a notice of any changes in my interest rate and the amount of my monthly payment before the effective date of any change. The notice will include information required by law to be given me and also the title and telephone number of a person who will answer any question I may have regarding the notice.

B. TRANSFER OF THE PROPERTY OR A BENEFICIAL INTEREST IN BORROWER

Uniform Covenant 17 of the Security Instrument is amended to read as follows:

Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial-interest in Borrower is sold or transferred and Borrower is not a natural person). without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument. Lender also shall not exercise this option if: (a) Borrower causes to be submitted to Lender information required by Lender to evaluate the intended transferee as if a new loan were being made to the transferee; and (b) Lender reasonably determines that Lender's security will not be impaired by the loan assumption and that the risk of a breach of any covenant or agreement in this Security Instrument is acceptable to Lender.

To the extent permitted by applicable law, Lender may charge a reasonable fee as a condition to Lender's consent to the loan assumption. Lender may also require the transferee to sign an assumption agreement that is acceptable to Lender and that obligates the transferee to keep all the promises and agreements made in the Note and in this Security Instrument. Borrower will continue to be obligated under the Note and this Security Instrument unless Lender releases Borrower in writing.

MULTISTATE ADJUSTABLE RATE RIDER-ARM 5-2-Single Family-Famile Mae: Freddie Mac Uniform Instrument