

88173788

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

This Indenture, made this 29 day of MARCH, 19 88, by
and between THE STEEL CITY NATIONAL BANK OF CHICAGO

the owner of the mortgage or trust deed hereinafter described, and
STEEL CITY NATIONAL BANK AS TRUSTEE UNDER TRUST
AGREEMENT DATED AUGUST 30, 1986 AND KNOWN AS TRUST NUMBER
12889
representing himself or themselves to be the owner or owners of the
real estate hereinafter and in said deed described ("Owner"),
WITNESSETH:

DEPT-01 \$13.25
TH4444 TRAN 2030 01/26/88 13:12:00
#6990 # 13 *--BB--173788
COOK COUNTY RECORDER

1. The parties hereby agree to extend the time of payment of the
indebtedness evidenced by the principal promissory note or notes of
THE STEEL CITY NATIONAL BANK OF CHICAGO

Above Space For Recorder's Use Only

dated MARCH 29, 19 88 secured by a mortgage or trust deed in the nature of a mortgage registered/recorded
in the office of the ~~Recorder of Deeds~~ Recorder of COOK County, Illinois, in
of at page as document No. 86-463656 AND 86443657

certain real estate in COOK County, Illinois described as follows:
THE EAST 32.0 FEET OF THE SOUTH 22 FEET OF LOT 41 AND LOT 42 (EXCEPT THE WEST 11.0 FEET
OF THE NORTH 105.0 FEET THEREOF) AND ALL OF LOTS 43, 44, 45, 46 AND 47 IN BRADLEY TERRACE,
BEING A SUBDIVISION OF THE NORTH 3 ACRES OF THE SOUTH 4 ACRES OF THE PART OF THE NORTHWEST
QUARTER (N/W 1/4) OF THE NORTHEAST QUARTER (N/E 1/4) OF SECTION 18, TOWNSHIP 35, RANGE 14,
EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPTING THE WEST 1160.32 FEET THEREOF) IN COOK
COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED AS DOCUMENT NO. 16501414,
DATED FEBRUARY 23, 1956 IN BOOK 452 OF PLATS, PAGE 11, AND COMMONLY KNOWN AS 222 VOLLMER RD.
CHICAGO HEIGHTS, IL

- PIN # 32-18-213-050 LOTS 41, 42
- 32-18-213-004 LOT 43
- 32-18-213-005 LOT 44
- 32-18-213-006 LOT 45
- 32-18-213-007 LOT 46
- 32-18-213-008 LOT 47

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- 2. The amount remaining unpaid on the indebtedness is \$ 1,000,000.00
- 3. Said remaining indebtedness of \$ 1,000,000.00 shall be paid on or before JUNE 27, 1988

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage
or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until JUNE 27, 1988
19 , at the rate of 10 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at
the rate of per cent per annum, and interest after maturity at the rate of 12 per cent per annum, and to pay both
principal and interest in the coin or currency provided for in the mortgage or trust deed hereinafter described, but if that
cannot be done legally then in the most valuable legal tender of the United States of America current on the due date
thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust
company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing
appoint, and in default of such appointment then at THE STEEL CITY NATIONAL BANK OF CHICAGO

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if
default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof,
the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall,
without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in
the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note
or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust
deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force
and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors
in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal
note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner
hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of
Illinois with respect to said real estate if the Owner consists of two or more persons, their liability hereunder shall be joint
and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year
first above written.



(SEAL)

(SEAL)

STEEL CITY NATIONAL BANK AS TRUSTEE UNDER TRUST
AGREEMENT DATED AUGUST 30, 1986 AND KNOWN AS
TRUST # 2889

Trustee's Rider Attached Hereto and Made A Part Hereof

KIM D. C/O SCNB 3030 E. 92ND ST. CHICAGO, IL 60617

This instrument was prepared by

(NAME AND ADDRESS)

13 00 MAIL

ACC 18735 - CTA

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UNOFFICIAL COPY

STATE OF _____)
COUNTY OF _____) ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
personally known to me to be the same person whose name _____ subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.
GIVEN under my hand and official seal this _____ day of _____ 19____.

Notary Public

STATE OF _____)
COUNTY OF _____) ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
personally known to me to be the same person whose name _____ subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.
GIVEN under my hand and official seal this _____ day of _____ 19____.

Notary Public

STATE OF _____)
COUNTY OF _____)

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
_____, President of _____
and _____ Secretary of said Corporation, who are personally known
to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and
_____, respectively, appeared before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for
the uses and purposes therein set forth; and the said _____ Secretary then and there acknowledged that, as
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.
GIVEN under my hand and official seal this _____ day of _____ 19____.

Notary Public

88173788

Box _____

EXTENSION AGREEMENT

WITH

MAIL TO:

GEORGE E. COLE
LEGAL FORMS

UNOFFICIAL COPY

173788

This EXTENSION AGREEMENT is executed by STEEL CITY NATIONAL BANK, not personally, but as Trustee under Trust No. 2889, and it is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be the warranties, indemnities, representations, covenants, undertakings and agreements of said Trustee are nevertheless each and every one of them, made and intended not as personal warranties, indemnities, representations, covenants, undertakings and agreements by the Trustee or for the purpose or with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the Trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against the STEEL CITY NATIONAL BANK or for any of the beneficiaries under said Trust Agreement, on account of this instrument or on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the said Trustee in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released.

DATE: 4/11/88

BY: *Deane R. Nagel*
 Vice President

STEEL CITY NATIONAL BANK
 as Trustee, and not personally
 ATTEST: *Asalia Gomez*
 Assoc. Trust Officer

CORPORATE SEAL

STATE OF ILLINOIS
COUNTY OF COOK

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that the above named Deane R. Nagel Vice President ~~XXXXXXXXXX~~ and Trust Officer of said STEEL CITY NATIONAL BANK, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as such officers of said Bank and caused the seal of said Bank to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said Bank, as thereunto Trustee aforesaid, for the uses and purposes therein set forth, GIVEN under my hand and Notarial Seal, this 11th day of April, A.D., 1988.

"OFFICIAL SEAL"
 AZALIA GOMEZ
 NOTARY PUBLIC, COUNTY OF
 COOK, STATE OF ILLINOIS
 MY COMMISSION EXPIRES 10/13/91

Asalia Gomez
 Notary Public

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