

# UNOFFICIAL COPY

Form HUD No. 6258-III  
(Sec. 312 Loan)  
(Revised Aug 1970) (Revised July 1984)

88176748

OFFICIAL BUSINESS  
FINE PRINT  
OFFICE OF GENERAL  
COUNSEL

## MORTGAGE

\$1.60

This Mortgage made as of the Twentieth day of April, 1988, between Melvin Miller & Mildred Miller, his wife (hereinafter called, and if more than one party jointly and severally hereinafter called "Mortgagor"), residing at 3001 South Michigan, Chicago, Cook County, Illinois and the United States of America (hereinafter called "Mortgagee"), acting by and through the Department of Housing and Urban Development having a Regional Office at 300 South Wacker Drive, Chicago, Cook County, Illinois

WITNESSETH, that to secure the payment of an indebtedness in the principal amount of Thirty Three Thousand Five Hundred Dollars (\$ 33,500.00 ), with interest thereon, which shall be payable in accordance with a certain note bearing even date herewith, a true and correct copy of which, exclusive of the signature of the Mortgagor, marked "Schedule A" is annexed hereto and made a part hereof, and all other indebtedness which the Mortgagor is obligated to pay to the Mortgagee pursuant to the provisions of the Note and this Mortgage, the Mortgagor hereby grants, conveys and mortgages to the Mortgagee.

The following described property situate in Cook County, Illinois.

Lot 99 in Alleston's englewood addition in the south west 1/4 of Section 19, Township 33 north, Range 14 east of the Third Principal Meridian, in Cook County, Illinois

COOK COUNTY, ILLINOIS  
PUBLIC EMPLOYMENT

1988 APR 27 PM 1:38

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Street Address: 2017 West 67th Pl.  
Perm. Tax No.: 20 19 309 017 0000

TOGETHER, with all appurtenances thereto and all the estate and rights of the Mortgagor in and to such property or in anywise appertaining thereto; all buildings and other structures now or hereafter thereon erected or installed, and all fixtures and articles of personal property now or hereafter attached to, or used in, or in the operations of, any such land, buildings or structures which are necessary to the complete use and occupancy of such buildings or structures for the purpose for which they were or are to be erected or installed, including, but not limited to all heating, plumbing, bathroom, lighting, cooking, laundry, ventilating, refrigerating, incinerating, and air-conditioning equipment and fixtures and all replacements thereof and additions thereto, whether or not the same are or shall be attached to such land, buildings or structures in any manner;

TOGETHER, with any and all awards now or hereafter made for the taking of the property mortgaged hereby, or any part thereof (including any easement), by the exercise of the power of eminent domain including any award for change of grade of any street or other roadway, which awards are hereby assigned to the Mortgagee and are deemed a part of the property mortgaged hereby, and the Mortgagee is hereby authorized to collect and receive the proceeds of such awards, to give proper receipts and acquittances therefor, and to apply the same toward the payment of the indebtedness secured by this Mortgage, notwithstanding the fact that the amount owing thereon may not then be due and payable; and the Mortgagor hereby agrees, upon request, to make, execute and deliver any and all assignments and other instruments sufficient for the purpose of assigning each such award to the Mortgagee, free, clear and discharged of any encumbrances of any kind or nature whatsoever; and

TOGETHER, with all right, title and interest of the Mortgagor in and to the land lying in the streets and roads in front of and adjoining the above described land (all the above described land, buildings, other structures, fixtures, articles of personal property, awards and other rights and interests being hereinafter collectively called the "mortgaged property")

TO HAVE AND TO HOLD the mortgaged property and every part thereof unto the Mortgagee, its successors and assigns forever for the purposes and uses herein set forth.

AND the Mortgagor further covenants and agrees with the Mortgagee, as follows:

1. The Mortgagor will promptly pay the principal of and interest on the indebtedness evidenced by the Note, and all other charges and indebtedness provided therein and in this Mortgage, at the times and in the manner provided in the Note and in this Mortgage.

2. The Mortgagor will pay when due, as hereinafter provided, all ground rents, if any, and all taxes, assessments, water rates and other governmental charges, fines and impositions, of every kind and nature whatsoever, now or hereafter imposed on the mortgaged property, or any part thereof, and will pay when due every amount of indebtedness secured by any lien to which the lien of this Mortgage is expressly subject.

3. This Mortgage and the Note were executed and delivered to secure moneys advanced, or to be advanced, by the Mortgagee as or on account of a loan evidenced by the Note, for the purpose of making the improvements described or referred to in the Construction Agreement

dated April 20, 1988, to or on the mortgaged property, and for such other purpose, if any, described or referred to therein, which improvements are hereafter collectively called "Improvements." The Mortgagor shall make or cause to be made all the Improvements. If the construction or installation of the Improvements shall not be carried out with reasonable diligence, or shall be discontinued at any time for any reason, other than strikes, lockouts, acts of God, fires, floods or other similar catastrophes, riots, war or insurrection, the Mortgagee after due notice to the Mortgagor is hereby authorized (a) to enter upon the mortgaged property and employ any watchmen to protect the Improvements from depredation or injury and to preserve and protect such property, (b) to carry out any or all then existing contracts between the Mortgagor and other parties for the purpose of making any of the Improvements, (c) to make and enter into additional contracts and incur obligations for the purposes of completing the Improvements pursuant to the obligations of the Mortgagor hereunder, either in the name of the Mortgagee or the Mortgagor, and (d) to pay and discharge

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all debts, obligations and liabilities incurred by reason of any action taken by the Mortgagee, as provided in this Paragraph, all of which amounts so paid by the Mortgagee, with interest thereon from the date of each such payment, at the same rate of interest set forth in the note referred to above, shall be payable by the Mortgagee on demand and shall be secured by this mortgage.

4. No building or other structure or improvement, fixture or personal property mortgaged hereby shall be removed or demolished without the prior written consent of the Mortgagee. The Mortgagee will not make, permit or suffer any alteration of or addition to any building or other structure or improvement now or which may hereafter be erected or installed upon the mortgaged property, or any part thereof, except the improvements required to be made pursuant to Paragraph 3 hereof, nor will the Mortgagee use, or permit or suffer the use of, any of the mortgaged property for any purpose other than the purpose or purposes for which the same is now intended to be used, without the prior written consent of the Mortgagee. The Mortgagee will maintain the mortgaged property in good condition and state of repair and will not suffer or permit any waste to any part thereof, and will promptly comply with all the requirements of Federal, state and local governments, or of any departments, divisions or bureaus thereof, pertaining to such property or any part thereof.

5. The Mortgagee will not voluntarily create, or permit or suffer to be created or to exist, on or against the mortgaged property, or any part thereof, any lien superior to the lien of this mortgage, exclusive of the lien or liens, if any, to which the claims of all parties supplying labor or materials which will enter into the construction or installation of the improvements, which may hereafter be erected or installed on the land mortgaged hereby, insured against loss by fire and other hazards, casualties and contingencies, in such amounts and manner, and for such periods, all as may be required from time to time by the Mortgagee. Unless otherwise required by the Mortgagee, all such insurance shall be effected by Standard Fire and Extended Coverage Insurance policies, in amounts not less than necessary to comply with the coinsurance clause percentage of the value applicable to the location and character of the property to be covered. All such insurance shall be carried in companies approved by the Mortgagee and all policies therefor shall be in such form and shall have attached thereto loss payable clauses in favor of the Mortgagee and the other parties as shall be satisfactory to the Mortgagee. All such policies and attachments shall be delivered promptly to the Mortgagee, unless they are required to be delivered to the holder of a lien of a mortgage or similar instrument to which this mortgage is expressly subject, in which latter event certificates hereof, satisfactory to the Mortgagee, shall be delivered promptly to the Mortgagee. The Mortgagee will pay promptly when due, as hereinafter provided, and any and all premiums on such insurance, and in every case in which payment thereof is not made from the deposits hereof required by this mortgage, promptly submit to the Mortgagee for examination receipts or other evidence of such payment as shall be satisfactory to the Mortgagee. The Mortgagee may obtain and pay the premium on (but shall be under no obligation to do so) every kind of insurance required hereby if the amount of such premium has not been deposited as required by this mortgage, in which event the Mortgagee will pay to the Mortgagee every premium so paid by the Mortgagee.

6. (a) The Mortgagee will keep all buildings, other structures and improvements, including equipment, now existing or which may hereafter be erected or installed on the land mortgaged hereby, insured against loss by fire and other hazards, casualties and contingencies, in such amounts and manner, and for such periods, all as may be required from time to time by the Mortgagee. Unless otherwise required by the Mortgagee, all such insurance shall be effected by Standard Fire and Extended Coverage Insurance policies, in amounts not less than necessary to comply with the coinsurance clause percentage of the value applicable to the location and character of the property to be covered. All such insurance shall be carried in companies approved by the Mortgagee and all policies therefor shall be in such form and shall have attached thereto loss payable clauses in favor of the Mortgagee and the other parties as shall be satisfactory to the Mortgagee. All such policies and attachments shall be delivered promptly to the Mortgagee, unless they are required to be delivered to the holder of a lien of a mortgage or similar instrument to which this mortgage is expressly subject, in which latter event certificates hereof, satisfactory to the Mortgagee, shall be delivered promptly to the Mortgagee. The Mortgagee will pay promptly when due, as hereinafter provided, and any and all premiums on such insurance, and in every case in which payment thereof is not made from the deposits hereof required by this mortgage, promptly submit to the Mortgagee for examination receipts or other evidence of such payment as shall be satisfactory to the Mortgagee. The Mortgagee may obtain and pay the premium on (but shall be under no obligation to do so) every kind of insurance required hereby if the amount of such premium has not been deposited as required by this mortgage, in which event the Mortgagee will pay to the Mortgagee every premium so paid by the Mortgagee.

(b) In the event of loss or damage to the mortgaged property the Mortgagee will give to the Mortgagee immediate notice thereof by mail, and the Mortgagee may make and file proof of loss if not made otherwise promptly by or on behalf of the Mortgagee. Each insurance company issuing any such policy is hereby authorized and directed to make payment hereunder for such loss directly to the Mortgagee, instead of to the Mortgagee and the Mortgagee jointly, unless the amount of loss is payable first to the holder of a lien under a mortgage or similar instrument to which this mortgage is expressly subject; and the insurance proceeds or any part thereof is received by the Mortgagee may be applied by the Mortgagee, at its option, either in reduction of the indebtedness hereby secured, or to the restoration or repair of the mortgaged property damaged. In the event of foreclosure of this mortgage, or of any transfer of title to the mortgaged property in extinguishment of such indebtedness, all right, title and interest of the Mortgagee in and to every such insurance policy then in force, subject to the rights and interest of the holder of any such prior lien, shall pass to the grantee acquiring title to the mortgaged property together with such policy and appropriate assignment of such right, title and interest which shall be made by the Mortgagee.

7. (a) In order more fully to protect the security of the mortgage, the Mortgagee shall deposit with the Mortgagee together with, and in addition to, the payment of principal and interest monthly on account of (i) ground rents, if any, next becoming due, until the Note is paid in full, an amount of money equal to the total amount of (ii) ground rents, if any, next becoming due, (iii) the premiums next becoming due on the policies of fire and all other hazard insurance required by this mortgage with respect to the mortgaged property, (iiii) taxes, assessments, water rates and other governmental charges next becoming due on the mortgaged property (all the foregoing amounts as estimated by the Mortgagee and set forth in a written notice of such estimate by the Mortgagee to the Mortgagee from time to time), less all amounts that may already have been paid therefor, divided by the number of calendar months to elapse before one calendar month prior to the date when such ground rents, premiums, taxes, assessments, water rates and other governmental charges, respectively, will become due and payable. If any amount referred to in clauses (i) through (iiii) hereof is required to be deposited by the Mortgagee under a mortgage or similar instrument having priority over the lien of this mortgage, the Mortgagee shall make the deposits required by this Paragraph 7 only in the event of the termination of such obligation under the prior instrument. The Mortgagee shall give prompt notice in writing to the Mortgagee of the occurrence of the last-mentioned event. All such amounts so deposited with the Mortgagee shall be held by the Mortgagee, or any agent designated by it, in trust to be used only for the payment of such ground rents, premiums, taxes, assessments, water rates and other governmental charges. No interest shall be payable by the Mortgagee on any sum so deposited. (b) All amounts required to be deposited within the Mortgagee monthly in accordance with Paragraph 7(a) hereof, and the amount of principal and interest to be paid each month on account of the Note, shall be added together, and the aggregate amount thereof shall be paid by the Mortgagee to the Mortgagee in a single payment to be applied by the Mortgagee on account of the indebtedness of the Mortgagee pursuant to the Note and this mortgage (to the extent that monies are available from the amount so deposited), in the order, any provision of the Note to the contrary notwithstanding, as follows: FIRST, to the late charges, if any, referred to in the Note; SECOND, to the amount of such ground rents, if any, fire and other hazard insurance premiums, taxes, assessments, water rates and other governmental charges required to be paid under the provisions of this mortgage, in whatever sequence the Mortgagee may exclusively determine; THIRD, to interest due on the Note; and FOURTH, the remainder, to the principal due on the Note.

Any deficiency in the amount of any such aggregate monthly payment shall, unless paid by the Mortgagee prior to the due date of the next such deposit payable, constitute an event of default under this mortgage. Any such amount shall be credited to subsequent respective after payments of the same nature required to be paid hereunder. If any such amount shall be credited to the mortgage, the Mortgagee shall forthwith pay to the Mortgagee the amount of such deficiency upon written notice by the Mortgagee of the amount thereof. Failure to do so before the due date of such amount shall be an event of default under this mortgage. If the mortgaged property is sold under foreclosure or its otherwise acquired by the Mortgagee, after default by the Mortgagee, any remaining balance of the accumulations under Paragraph 7(a) hereof, shall be credited to the principal amount due on the Note as of the date of commencement of foreclosure proceedings for the mortgaged property, or as of the date the mortgaged property is otherwise so acquired.

8. The improvements and all plans and specifications therefor shall comply with all applicable municipal ordinances, regulations, and rules made or promulgated by lawful authority, and upon their completion shall comply therewith.

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Without the prior written consent of the Mortgagee.

19. The Mortgagee will not assign the rents, if any, in whole or in part, from the mortgaged property, or any part thereof.
18. In case of a foreclosure sale of the mortgaged property it may be sold in one parcel.
17. Notice and demand or request may be made in writing and may be served in person or by mail.
16. The Mortgagee will give immediate notice by registered or certified mail to the Mortgagee of any fire, damage or other casualty affecting the mortgaged property, or of any conveyance, transfer or change in ownership of such property, or any part thereof.
15. The Mortgagee, within ten (10) days upon request in person or within twenty (20) days upon request by mail, will furnish promptly a written statement in form satisfactory to the Mortgagee, signed by the Mortgagee and duly acknowledged, of the amount then owing on the Note and other indebtedness secured by this Mortgage, and whether any offsets or defenses exist against such indebtedness or any part thereof.
14. The Mortgagee in any action to foreclose this Mortgage shall be entitled to the appointment of a receiver without notice, as a matter of right and without regard to the value of the mortgaged property, or the solvency or insolvency of the Mortgagee or other party liable for the payment of the Note and other indebtedness secured by this Mortgage.
13. (a) After the happening of any default hereunder, the Mortgagee shall, upon demand of the Mortgagee surrender possession of such property to the Mortgagee immediately after any such default hereunder, and if the Mortgagee remains in possession after such default, such possession shall be as a tenant of the Mortgagee, and the Mortgagee shall pay in advance, upon demand by the Mortgagee, as a reasonable monthly rental for the premises occupied by the Mortgagee, an amount at least equivalent to one-twelfth of the aggregate of the twelve monthly installments payable in the current calendar year, plus the actual amount of the annual ground rent, if any, taxes, assessments, water rates, other governmental charges and insurance premiums payable in connection with the mortgaged property during such year, and upon the failure of the Mortgagee to pay such monthly rental, the Mortgagee may also be disposed of by the usual summary proceedings applicable to tenants. This covenant shall become effective immediately upon the happening of any such default, as determined in the sole discretion of the Mortgagee, who shall give notice of such determination to the Mortgagee, and in the case of foreclosure and the appointment of a receiver of the rents, the within covenant shall inure to the benefit of such receiver.
12. The Mortgagee may from time to time cure each default under any covenant or agreement in any instrument creating a lien upon the mortgaged property, or any part thereof, which shall have priority over the lien of this Mortgage, to such extent as the Mortgagee may exclusively determine, and each amount paid (if any) by the Mortgagee to cure any such default shall be paid by the Mortgagee to the Mortgagee; and the Mortgagee shall also become obligated to whatever rights the holder of the prior lien might have under such instrument.
11. (a) After the happening of any default hereunder, the Mortgagee shall, upon demand of the Mortgagee surrender possession of such property to the Mortgagee immediately after any such default hereunder, and if the Mortgagee remains in possession after such default, such possession shall be as a tenant of the Mortgagee, and the Mortgagee shall pay in advance, upon demand by the Mortgagee, as a reasonable monthly rental for the premises occupied by the Mortgagee, an amount at least equivalent to one-twelfth of the aggregate of the twelve monthly installments payable in the current calendar year, plus the actual amount of the annual ground rent, if any, taxes, assessments, water rates, other governmental charges and insurance premiums payable in connection with the mortgaged property during such year, and upon the failure of the Mortgagee to pay such monthly rental, the Mortgagee may also be disposed of by the usual summary proceedings applicable to tenants. This covenant shall become effective immediately upon the happening of any such default, as determined in the sole discretion of the Mortgagee, who shall give notice of such determination to the Mortgagee, and in the case of foreclosure and the appointment of a receiver of the rents, the within covenant shall inure to the benefit of such receiver.
10. The Mortgagee, by any of its agents or representatives, shall have the right to inspect the mortgaged property from time to time at any reasonable hour of the day. Should the mortgaged property, or any part thereof, at any time require inspection, repair, care or attention of any kind or nature not provided by this Mortgage as determined by the Mortgagee in its sole discretion, the Mortgagee may, after notice to the Mortgagee, enter or cause entry to be made upon the mortgaged property, and may inspect, repair, protect, care for or maintain such property, as the Mortgagee may in its sole discretion deem necessary, and may pay all amounts of money therefor, as the Mortgagee may in its sole discretion deem necessary.
9. Upon any failure by the Mortgagee to comply with or perform any of the terms, covenants or conditions of this Mortgage requiring the payment of any amount of money by the Mortgagee, other than the principal amount of the loan evidenced by the Note, interest and other charges, as provided in the Note, the Mortgagee may at its option make such payment. Every payment so made by the Mortgagee (including reasonable attorney's fees incurred thereby), with interest thereon from the date of such payment, at the rate of six percent (6%) per annum, except any payment for which a different rate of interest is specified herein, shall be payable by the Mortgagee to the Mortgagee on demand and shall be secured by this Mortgage. This Mortgage with respect to and the interest thereon, shall constitute a lien on the mortgaged property prior to any other lien attaching or accruing subsequent to the lien of this Mortgage.
8. The Mortgagee, by any of its agents or representatives, shall have the right to inspect the mortgaged property from time to time at any reasonable hour of the day. Should the mortgaged property, or any part thereof, at any time require inspection, repair, care or attention of any kind or nature not provided by this Mortgage as determined by the Mortgagee in its sole discretion, the Mortgagee may, after notice to the Mortgagee, enter or cause entry to be made upon the mortgaged property, and may inspect, repair, protect, care for or maintain such property, as the Mortgagee may in its sole discretion deem necessary, and may pay all amounts of money therefor, as the Mortgagee may in its sole discretion deem necessary.
7. The principal amount owing on the Note together with interest thereon and all other charges, as therein provided, and all other amounts of money owing by the Mortgagee to the Mortgagee pursuant to and secured or intended to be secured by this Mortgage, shall immediately become due and payable without notice or demand upon the appointment of a receiver or liquidation, whether voluntary or involuntary, for the Mortgagee or any of the property of the Mortgagee or upon the filing of a petition by or against the Mortgagee under the provisions of any State insolvency law, or under the provisions of the Bankruptcy Act of 1898, as amended, or upon the making by the Mortgagee of an assignment for the benefit of the Mortgagee's creditors. The Mortgagee is authorized to declare, at its option, all or any part of such indebtedness immediately due and payable upon the happening of any of the following events:
  - (a) Failure to pay the amount of any installment of principal and interest, or other charges payable on the Note, which shall have become due prior to the due date of the next such installment;
  - (b) Nonperformance by the Mortgagee of any covenant, agreement, term or condition of this Mortgage, or of the Note (except a charge provided in subdivision (a) hereof) or of any other agreement heretofore, herewith or hereafter made by the Mortgagee with the Mortgagee in connection with such indebtedness;
  - (c) Failure of the Mortgagee to perform any covenant, agreement, term or condition in any instrument creating a lien upon the mortgaged property, or any part thereof, which shall have priority over the lien of this Mortgage;
  - (d) The Mortgagee's disclosure of the Mortgagee's failure in any application of the Mortgagee to the Mortgagee to disclose any fact deemed by the Mortgagee to be material, or of the making therein or in any of the agreements entered into by the Mortgagee with the Mortgagee (including, but not limited to, the Note and this Mortgage) of any misrepresentation by, on behalf of, or for the benefit of, the Mortgagee;
  - (e) The sale, lease or other transfer of any kind or nature of the mortgaged property or any part thereof, without the prior written consent of the Mortgagee.
6. The enactment after the date of this Mortgage of any law of the State of Illinois deducting from the value of the mortgaged property (or any part thereof), for the purpose of taxation, any lien thereon, or charging in any way its laws for the taxation of mortgages or debts secured by mortgages for state or local purposes, or the manner of collection of any such tax, so as to affect this Mortgage, and if after such enactment or change the holder of the Note and this Mortgage gives written notice to the Mortgagee declaring the Note and all other indebtedness secured by this Mortgage to be due and payable, because of any such enactment or change, immediately upon the expiration of thirty (30) days after such notice.
5. The Mortgagee's failure to exercise any of its rights hereunder shall not constitute a waiver thereof. All the events in this Paragraph enumerated upon the happening of any of which the Note still becomes, or may be declared to be, immediately due and payable, are in this Mortgage called "events of default".
4. The Mortgagee may from time to time cure each default under any covenant or agreement in any instrument creating a lien upon the mortgaged property, or any part thereof, which shall have priority over the lien of this Mortgage, to such extent as the Mortgagee may exclusively determine, and each amount paid (if any) by the Mortgagee to cure any such default shall be paid by the Mortgagee to the Mortgagee; and the Mortgagee shall also become obligated to whatever rights the holder of the prior lien might have under such instrument.
3. (a) After the happening of any default hereunder, the Mortgagee shall, upon demand of the Mortgagee surrender possession of such property to the Mortgagee immediately after any such default hereunder, and if the Mortgagee remains in possession after such default, such possession shall be as a tenant of the Mortgagee, and the Mortgagee shall pay in advance, upon demand by the Mortgagee, as a reasonable monthly rental for the premises occupied by the Mortgagee, an amount at least equivalent to one-twelfth of the aggregate of the twelve monthly installments payable in the current calendar year, plus the actual amount of the annual ground rent, if any, taxes, assessments, water rates, other governmental charges and insurance premiums payable in connection with the mortgaged property during such year, and upon the failure of the Mortgagee to pay such monthly rental, the Mortgagee may also be disposed of by the usual summary proceedings applicable to tenants. This covenant shall become effective immediately upon the happening of any such default, as determined in the sole discretion of the Mortgagee, who shall give notice of such determination to the Mortgagee, and in the case of foreclosure and the appointment of a receiver of the rents, the within covenant shall inure to the benefit of such receiver.
2. The Mortgagee in any action to foreclose this Mortgage shall be entitled to the appointment of a receiver without notice, as a matter of right and without regard to the value of the mortgaged property, or the solvency or insolvency of the Mortgagee or other party liable for the payment of the Note and other indebtedness secured by this Mortgage.
1. The Mortgagee, within ten (10) days upon request in person or within twenty (20) days upon request by mail, will furnish promptly a written statement in form satisfactory to the Mortgagee, signed by the Mortgagee and duly acknowledged, of the amount then owing on the Note and other indebtedness secured by this Mortgage, and whether any offsets or defenses exist against such indebtedness or any part thereof.

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20. The Mortgagor is lawfully seized of the mortgaged property and has good right, full power and lawful authority to sell and convey the same in the manner above provided, and will warrant and defend the same to the Mortgagee forever against the law-  
ful claims and demands of any and all parties whatsoever.

21. This Mortgage and all the covenants, agreements, terms and conditions herein contained shall be binding upon and inure to the benefit of the Mortgagor and the heirs, legal representatives and assigns of the Mortgagor, and, to the extent permitted by law, every subsequent owner of the mortgaged property; and shall be binding upon and inure to the benefit of the Mortgagee and its assigns. If the Mortgagor, as defined herein, consists of two or more parties, this Mortgage shall constitute a grant and mortgage by all of them jointly and severally, and they shall be obligated jointly and severally under all the provisions hereof and under the Note. The word "Mortgagee" shall include any person, corporation or other party who may from time to time be the holder of this Mortgage. Wherever used herein the singular number shall include the plural, the plural number shall include the singular, and the use of any gender shall be applicable to all genders wherever the sense requires.

IN WITNESS WHEREOF this Mortgage has been duly signed and sealed by the Mortgagor on or as of the day and year first above written.

Melvin Miller (L.S.)  
Melvin Miller

Mildred Miller (L.S.)  
Mildred Miller

STATE OF ILLINOIS }  
County of \_\_\_\_\_ } SS.

I, Jean Fitzgerald, a Notary Public in and for said County, in the State aforesaid DO HEREBY CERTIFY that Melvin Miller & Mildred Miller, his wife

personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledge that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 20th day of April, 1988

Jean Fitzgerald Notary Public  
My commission expires: \_\_\_\_\_  
OFFICIAL REAL  
JEAN FITZGERALD  
NOTARY PUBLIC STATE OF ILLINOIS  
MY COMMISSION EXPIRES NOV. 4, 1991

This instrument was prepared by: Michael Cunningham

BOX 203-IV

MAIL TO: DEPARTMENT OF HOUSING  
318 SOUTH MICHIGAN AV.  
CHICAGO, ILLINOIS 60604  
Attn: M. CUNNINGHAM

STATE OF ILLINOIS  
Loan No.

Mortgage

To  
United States of America acting by and  
through the Department of Housing and  
Urban Development

Inc. No.

Recorded in the Recorder's Office of

County, Illinois, on

day of

A.D. 19

o'clock

of

page

Clerk

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'SCHEDULE A'

PROMISSORY NOTE

Loan No.: 000 50600 6898

Place: Chicago, Illinois

\$ 33,500.00

Date: April 20, 1988

FOR VALUE RECEIVED, the undersigned jointly and severally promise(s) to pay to the order of the United States of America (herein called the "Government"), acting by and through the Secretary of Housing and Urban Development, or his successors, the maximum principal sum of Third Three Thousand Five Hundred and 00/100 Dollars, (\$33,500.00), and to pay interest on the unpaid principal amount of this Note from the date hereof, at the rate of three per centum ( 3 %) per annum, until paid. Interest only shall be paid monthly commencing on the first day of May, 1988, and on the first day of each month thereafter, to and including September, 1988. During this period, the undersigned authorizes the Government to charge such interest directly to the principal balance of the loan, provided that the maximum principal amount stated above is not exceeded. Thereafter, commencing on the first day of October, 1988, the interest and principal of this Note shall be paid on the first day of each month in the sum of \$231.35, with the final installment of \$ 231.35 Dollars due on September 1, 2003, or such lesser amount as shall be endorsed by the Government, in lawful money of the United States at the Principal Office of Comprehensive Marketing Systems, Inc. in Washington D. C. or at such other places as shall be designated by the Government.

The undersigned reserve(s) the right to prepay at any time all or any part of the principal amount of this Note without the payment of penalties or premiums. All payments on this Note shall be applied first to the interest due on Note, and then to the principal due on the Note, and the remaining balance shall be applied to late charges if any. Except as provided below, all monthly installment payments on this Note shall be credited as of the due date thereof without adjustment of interest because paid either before or after such due date.

IN THE EVENT the undersigned shall fail to pay the interest on or principal amount of this Note when due, and if such failure be subsisting on the date the next installment payment under this Note becomes due and payable, the unpaid principal amount of this Note, together with accrued interest and late charges, shall become immediately due and payable, at the option of the Government, without notice to the undersigned. Failure of the Government to exercise such option shall not constitute a waiver of such default. No default shall exist by reason of nonpayment of any required installment of principal and interest so long as the amount of the optional prepayments already made pursuant hereto equals or exceeds the amount of the required installments. If the interest on, and principal of, this Note are not paid during the calendar month which includes the due date, the undersigned shall pay to the Government a late charge of 4% per calendar month, or fraction thereof, on the amount past due and remaining unpaid, provided that the imposition of said late charges or any portion thereof, that is considered under Local Law to be included in arriving at the maximum rate of interest chargeable shall only be collectible to the extent permitted by statute. If this Note be reduced to judgment, it shall bear the lawful interest rate pertaining to judgments provided by Illinois law or a rate of 15%, whichever is less.

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Form No. 100-100-100  
(See the back)  
(Revised 1952)

SECRET

## PROMISSORY NOTE

Place: Chicago, Illinois

Date: April 20, 1952

FOR VALUE RECEIVED, the undersigned jointly and severally promise to pay to the order of the United States of America (hereinafter called "the Government") acting by and through a Secretary of Housing and Urban Development, the sum of \$100,000.00 (one hundred thousand dollars) in full for the purchase of certain real property located in Chicago, Illinois, to wit: [Property Description] and to pay the interest thereon as hereinafter provided.

The interest on the above sum shall be paid in equal monthly installments of \$1,000.00 (one thousand dollars) beginning on the first day of the month of [Month] 1952 and continuing until the principal and interest have been paid in full. The interest shall be paid to the order of the Secretary of Housing and Urban Development, Washington, D. C. or to such other place as shall be designated by the Government.

The undersigned warrant that the principal amount of this note is the amount of purchase price for the property described herein and that the interest thereon is the interest due on the principal amount of this note and that the undersigned have no other obligations to the Government in connection with the purchase of the property described herein.

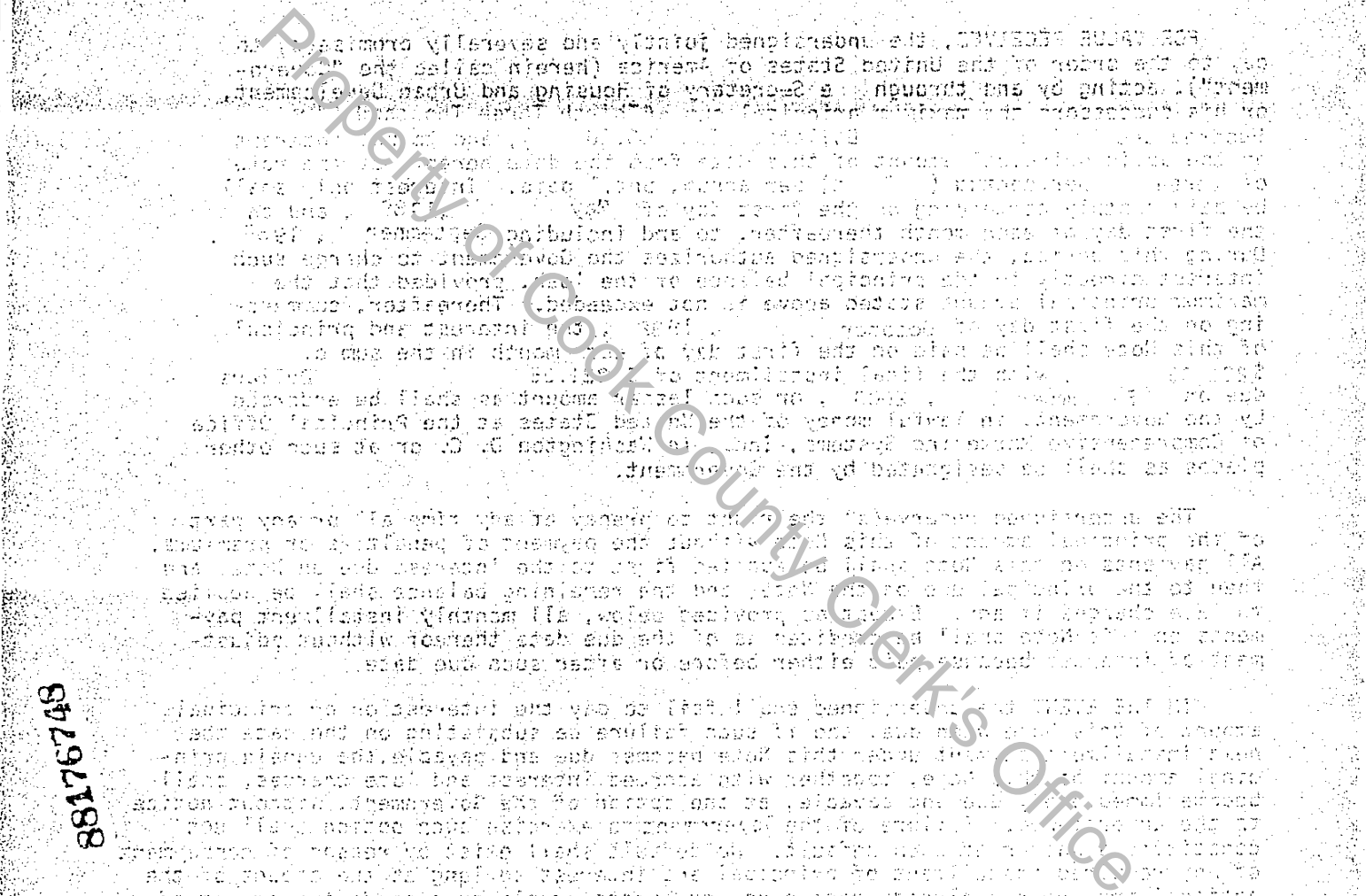
IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals at Chicago, Illinois, this 20th day of April, 1952.

\_\_\_\_\_  
 [Signature]

\_\_\_\_\_  
 [Signature]

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# UNOFFICIAL COPY

IF suit is instituted by the Government to recover on this Note, the undersigned agree (s) to pay all costs of such collection including reasonable attorneys' fees and court costs.

THIS NOTE is secured by a First Mortgage of even date, duly filed for record in the Recorder of Deeds Office, Cook County, Illinois.

DEMAND, protest and notice of demand and protest are hereby waived, and the undersigned hereby waives, to the extent authorized by law, any and all homestead and other exemption rights which otherwise would apply to the debt evidenced by this Note.

IN WITNESS WHEREOF, this Note has been duly executed by the undersigned, as of its date.

\_\_\_\_\_  
Melvin Miller (L.S.)

\_\_\_\_\_  
Mildred Miller (L.S.)

"\$ \_\_\_\_\_ is credited to the principal amount due and the principal outstanding on this date is \$ \_\_\_\_\_. This is a reduction of principal and not an optional prepayment under the terms of this Promissory Note and the Mortgage. Monthly payments are to be made at the times and in the amount provided in this Promissory Note until the amount due is paid in full.

Property of Cook County Clerk's Office

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