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SUBORDINATION OF INTEREST

(Contractual Interest to Mortgage)

WHIREAS, AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not personally or individually, but solely as Trustee under Irust Agreement dated August 5, 1986 and known as Trust No. 67947-05 (hereinafter referred to as the "Trustee") by Mortgage dated April 25, 1988 and recorded in the Recorder's Office of Cook County, Illinois, on April 28, 1988 as Document No. 28/78677 (hereinafter referred to as the "Mortgage"), did convey unto North America Security Life Insurance Company (hereinafter referred to as the "Lender") certain premises in Cook County, Illinois described on Exhibit "A" attached hereto and by this reference made a part hereof (hereinafter referred to as the "Property") to secure a Note for SEVEN HUNDRED FITTY THOUSAND AND NO/100 (\$750,000.00) DOLLARS with interest payable as tourein provided; and

WHEREAS, the undersigned has some right, interest and claim in and to the Property by reason of a Contract for Deed (hereinafter referred to as the "Contract") between the undersigned and Trustee dated August 9, 1986, but the undersigned is willing to subject and subordinate said right, interest and claim to the lien of the Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE (\$1.00) OCLLAR paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the Lender that the right, interest and claim of the undersigned in the Property is and shall be and remain at all times subject and subordinate to the lier of the Mortgage to the Lender as aforesaid for all advances made or to be made under the existing provisions of the Mortgage or on the note secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

THIS DOCUMENT PREPARED BY AND AFTER RECORDING RETURN TO:

Lawrence M. Gritton Katz Randall & Weinberg 200 North LaSalle Street Suite 2300 Chicago, Illinois 60601

KRW File No. 4736.6

COMMON PROPERTY ADDRESS:

836-846 Dodge Avenue Evanston, Illinois

PERMANENT INDEX NUMBERS:

10-24-304-019 10-24-304-020 10-24-304-02/ 10-24-304-038

BOX 333 - WJ

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the undersigned further agrees that no modification of the Contract shall be made without Lender's prior written consent thereto.

WIINESS the hand and seal of said contract purchase this 2765 day of April, A.D. 1988.

MAIN STREET ASSOCIATES, an Illinois limited partnership

By: National Neptune, General Partner

Ву:

STATE OF (LUNUIS)
COUNTY OF COOK

A FRIE

I, CHARLES B. FRITOMAN, a Notary Public in and for said County and State aforesaid, DO DEREBY CERTIFY that HARRY MAJOR., PRESIDENT of National Neptune, General Partner of Main Street Associates, an Illinois limited partnership, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such PRESIDENT of National Neptune, General Partner of Main Street Associates, appeared before me this day in person and a knowledged that he signed, scaled and delivered the said instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVIN under my hand and notarial seal this 27 Bay

of A PRIL , 1988.

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Property of Cook County Clark's Office

LMG 887130/5740T

EXHIBIT "A"

Legal Description

TOTS 1 TO 8, BOTH INCLUSIVE, TOGETHER WITH VACATED 40 FLET ALLEY LYING SOUTH OF AND ADJOINING SAID LOTS 1 AND 2 IN BURTON'S RISUBDIVISION OF LOTS 1 TO 5, BOTH INCLUSIVE, IN BLOCK 1 IN HARBERT AND RECKARD'S ADDITION TO SOUTH EVANSTON, A SUBDIVISION OF THE EAST 1/3 OF AND NORTH 1/2 OF THE SOUTH WEST 1/4 OF SECTION 24, OF COLLARY CLERK'S OFFICE TOWNSHIP 47 NORTH, RANGE 13 CAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, 11 LINOIS.

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Property of Coot County Clert's Office