

UNOFFICIAL COPY

88179466

THE MORTGAGOR, BILLY R. SMITH AND MARGIE SMITH

of the Village of Sauk Village in the County of Cook and

State of Illinois, MORTGAGE and WARRANT to Crafter Corporation

1252 West 127th Street, of the Village of Calumet Park

County of Cook and State of Illinois, to secure the payment

of a certain retail installment contract executed by Billy R. Smith and Margie Smith

bearing even date herewith, payable to the order of (\$ 8,124.60) Eight thousand one hundred

twenty-four and 60/100----- Dollars payable as follows: (60) payments of (\$ 135.41)

One hundred thirty-five and 41/100 Dollars, starting on the thirtieth day of April

19 88, and continuing on the same day of each successive month thereafter until fully paid, and the following described real estate, to wit:

Lot 28 Block 9 in Southoate Subdivision Unit 1 Being a subdivision of part of Section 25 Township 35 North Range 14 East of the Third Principal Meridian lying North of Sauk Trail According to Plat thereof Recorded October 1, 1957 as Document No. 17025805

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(COMMONLY KNOWN AS: 2022 East 216th Street, Sauk Village, Illinois 60411)

situated in the County of Cook, in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to retain possession of said premises after any default in payment or breach of any of the covenants or agreements herein contained.

If default be made in the payment of the said contract, or of any part thereof or the interest thereon, or any part thereof, at the time and in the manner above specified for the payment thereof, or in case of waste or non-payment of taxes or assessments on said premises, or of a breach of any of the covenants or agreement herein contained, then and in such case the whole of said principal sum and interest, secured by the said contract in this mortgage mentioned, shall thereupon, at the option of the said mortgagee, its heirs, executors, administrators, attorneys or assigns, become immediately due and payable; and this mortgage may be immediately foreclosed to pay the same to said mortgagee, its heirs, executors, administrators, attorneys or assigns; and it shall be lawful for the said mortgagee, its heirs, executors, administrators, attorneys or assigns, to enter into and upon the premises hereby granted, or any part thereof, and to receive and collect all rents, issues and profits thereof.

Upon the filing of any complaint to foreclose this mortgage in any Court having jurisdiction thereof, such Court may appoint _____ or any proper person receiver, with power to collect the rents, issues and profits arising out of said premises during the pendency of such foreclosure suit, and until the time to redeem the same from any sale that may be made under any decree foreclosing this mortgage shall expire; and such rents, issues and profits when collected may be applied toward the payment of the indebtedness and costs herein mentioned and described. And upon the foreclosure and sale of said premises, there shall be first paid out of the proceeds of such sale all expenses of advertisements, selling and conveying said premises, and attorneys' fees, to be included in the decree, and all moneys advanced for taxes, assessments and other liens; then there shall be paid the principal of said contract whether due and payable by the terms thereof or not, and the interest thereon.

Dated this 7/16 eighteenth day of March, 19 88

Billy R. Smith (SEAL)
BILLY R. SMITH
Margie Smith (SEAL)
MARGIE SMITH

(SEAL)

THIS INSTRUMENT PREPARED BY: Crafter Corporation
1252 West 127th Street
Calumet Park, Illinois 60643

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Real Estate Mortgage

88179466

Mail to:
HOMEOWNERS SECURITY CORP.
P.O. BOX 225
Evanston, ILLINOIS 60438



Handwritten signature

Notary Public

My Commission Expires: 4-28-90

Given under my hand and notarial seal, this day and year first above written.

I, the undersigned, a Notary Public in and for said County in the State aforementioned, DO HEREBY CERTIFY THAT: the persons whose names are subscribed to the foregoing instrument, are personally known to me to be duly authorized officers of the Crater Corporation and THAT THEY appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

State of ILLINOIS }
County of COOK }
APR-28-88 }
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88179466 - A - Rec }
12.00 }
12.00 }

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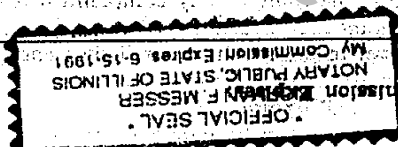
By: [Signature]
Attest: [Signature]
19 88
April 19 88

IN TESTIMONY WHEREOF, the said Crater Corporation and attested to by its Secretary this thirteenth day of

FOR VALUE RECEIVED the annexed Mortgage to Crater Corporation Cook County, Illinois, as Document Number 17025803 assigned and transferred to the Home Owners Security Corporation and the contract described therein which it secures are hereby without recourse upon the mortgage.

ASSIGNMENT OF MORTGAGE

88179466



Given under my hand and notarial seal this eighteenth day of March 19 88

personally known to me to be the same person whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instruments as their free and voluntary act, for the uses and purposes therein set forth including the release and waiver of the right of homestead.

I, Norman F. Messer a Notary Public in and for said County, in the aforesaid State, DO HEREBY CERTIFY that Billy R. Smith and Marie Smith

State of ILLINOIS }
County of COOK }
ss. }

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