

NBD Elk Grove Bank

100 E Higgins Rd.

Elk Grove Vig. Ill. 60007

REVOLVING CREDIT MORTGAGE Charter Bank & Trust of Illinois
Formerly known as First State Bank &
Trust Company of Hanover Park

THIS MORTGAGE is dated as of March 29, 1988, and is between Charter Bank & Trust of Illinois
not personally, but as Trustee under a Trust Agreement dated September 11, 1975, and known as Trust No. 96

("Mortgagor") and the NBD Elk Grove Bank ("Mortgagee").

WITNESSETH:

Mortgagor has executed a Revolving Credit Note dated the same date as this Mortgage payable to the order of Mortgagee (the "Note") in the principal amount of \$ 40,000.00 (the "Line of Credit"). Payments of accrued interest on the Note shall be due and payable beginning April 25, 1988, and continuing on the same day of each month thereafter, and the entire unpaid balance of principal and interest shall be due and payable on March 28, 1993. Interest on the Note shall be calculated on the daily unpaid principal balance of the Note at the per annum rate equal to One (1.0) percent per annum in excess of the Variable Rate Index. As used in the Note and this Mortgage, "Variable Rate Index" will be the rate of interest, or the highest rate if more than one, published in The Wall Street Journal in the "Money Rates" column as the "Prime Rate" on the last business day of each month for the preceding business day. As used in the Note and this Mortgage "business day" means any day other than a Saturday or Sunday or general legal holiday on which The Wall Street Journal is not published. Any change in the Variable Rate Index which results in the Variable Rate Index being more or less than the business day of the month than it was on the first day of the billing cycle will become effective on the first day of the next billing cycle after the date of change in the Variable Rate Index. Any change in the Variable Rate Index which results in the Variable Rate Index being less or the last business day of the month than it was on the first day of the billing cycle will become effective on the first day of the billing cycle during which the change in the Variable Rate Index occurred. The Variable Rate Index may fluctuate under the Note from month to month with or without notice by the Bank to the undersigned. Any change in the Variable Rate Index will be applicable to all the outstanding indebtedness under the Note whether from any past or future principal advances thereunder. In the event The Wall Street Journal discontinues the publication of the "Prime Rate" in the "Money Rates" column, the Variable Rate Index shall be the interest rate published in the Federal Reserve Statistical Release H.15 for the last business day of each month. Interest after Default, (defined below), or maturity of the Note, whether by acceleration or otherwise, shall be calculated at the per annum rate equal to

Four (4.0) percent per annum in excess of the Variable Rate Index. Mortgagor has the right to prepay all or any part of the aggregate unpaid principal balance of the Note at any time, without penalty. The maximum per annum rate of interest on this note will not exceed 18%.

To secure payment of the indebtedness evidenced by the Note and the Liabilities (defined below), including any and all renewals and extensions of the Note, Mortgagor does by these presents CONVEY and MORTGAGE unto Mortgagee, all of Mortgagor's estate, right, title and interest in the real estate situated, lying and being in the County of Cook and State of Illinois, legally described as follows: Legal Description:

Attached hereto and made a part hereof.

85180039

Permanent Real Estate Index Number 07-20-115-004

which is referred to herein as the "Premises", together with all improvements, buildings, tenements, hereditaments, appurtenances, gas, oil, minerals, basements located in, on, over or under the Premises, and all types and kinds of fixtures, including without limitation, all of the foregoing used to supply heat, gas, air conditioning, water, light, power, refrigeration or ventilation (whether single units or centrally controlled) and all screens, window shades, storm doors and windows, floor coverings, awnings, attics and water heaters, whether now on or in the Premises or hereafter erected, installed, or placed on or in the Premises. Nonpurchase money security interests and liens and household goods are excluded from the security interest and lien granted herein. The foregoing items are and shall be deemed a part of the Premises and a portion of the security for the Liabilities.

The Note evidences a "revolving credit" as defined in Illinois Revised Statutes Chapter 17, Paragraph 6405. The lien of this Mortgage secures payment of any existing indebtedness, and future advances made pursuant to the Note, to the same extent as if such future advances were made on the date of the execution of this Mortgage, without regard to whether or not there is an advance made at the time this Mortgage is executed and without regard to whether or not there is any indebtedness outstanding at the time any advance is made.

Further, Mortgagor does hereby pledge and assign to Mortgagee, all leases, written or verbal, rents, issues and profits of the Premises, including, without limitation, all rents, issues, profits, revenues, royalties, bonuses, rights and benefits due, payable or accruing, and all deposits of money as advance rent or for security, under any and all present and future leases of the Premises, together with the right, but not the obligation, to collect, receive, demand, sue for and recover the same when due or payable. Mortgagee by acceptance of this Mortgage agrees, as a personal covenant applicable to Mortgagor only, and not as a limitation or condition hereof, and not available to anyone other than Mortgagor, that until a Default shall occur or an event shall occur, which under the terms hereof shall give to Mortgagee the right to foreclose this Mortgage, Mortgagee may collect, receive and enjoy such avails.

Further, Mortgagor does hereby expressly waive and release all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois.

Further, Mortgagor covenants and agrees as follows:

1. Mortgagor shall (a) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the Premises which may become damaged or be destroyed; (b) keep the Premises in good condition and repair, without waste, and, except for this Mortgage, free from any encumbrances, security interests, liens, mechanics' liens or claims for lien; (c) pay when due any indebtedness which may be secured by a lien or charge on the Premises, and upon request exhibit satisfactory evidence of the discharge of such lien or charge to Mortgagee; (d) complete within reasonable time any building or buildings now or at any time in process of construction upon the Premises; (e) comply with all requirements of all laws or municipal ordinances with respect to the Premises and the use of the Premises; (f) make no material alterations in the Premises, except as required by law or municipal ordinance, unless such alterations have been previously approved in writing by Mortgagee; (g) refrain from impairing or diminishing the value of the Premises.

2. Mortgagor shall pay, when due and before any penalty attaches, all general taxes, special taxes, special assessments, water taxes or charges, drainage taxes or charges, sewer service taxes or charges, and other taxes, assessments or charges against the Premises. Mortgagor shall, upon written request, furnish to Mortgagee duplicate paid receipts for such taxes, assessments and charges. To prevent Default by underwriter Mortgagor shall pay in full under protest, in the manner provided by statute, any tax, assessment or charge which Mortgagor may desire to contest prior to such tax, assessment or charge becoming delinquent.

THE UNDERSIGNED AGREES TO THE TERMS OF THIS NOTE SET FORTH ABOVE AND TO THE ADDITIONAL TERMS AND PROVISIONS SET FORTH ON THE REVERSE SIDE OF THIS DOCUMENT, WHICH ARE INCORPORATED BY REFERENCE HEREIN.

SUBJECT TO THE EXCUSE OF NON-PROVISIONS ATTACHED
SUSAN AND MADI AT YOUR SERVICE,

Charter Bank
AND TRUST OF ILLINOIS

1400 Irving Park Rd.
Hanover Park, IL 60103
312/837-2700

FORMERLY

First State Bank & Trust Co.
of Hanover Park

BANK PRINT, INC.

I voluntary act of said (corporation) (association) as trustee for the uses and purposes hereinabove set forth, and the undersigned, also their and there acknowledge that he, as custodian of the corporate seal of said (corporation) (association), affixed the said corporate seal of said (corporation) (association) to said instrument as his own free and voluntary act, and as the free and voluntary act of said (corporation) (association), as Trustee, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 4th day of April, 1988.

My Commission Expires Jan. 26, 1989

Velma E. Bates
Notary Public

UNOFFICIAL COPY

3. Upon the request of Mortgagor, Mortgagor shall deliver to Mortgaggee the original title of all or any portion of the Premises; together with assignments, leases, subleases, easements, covenants, restrictions, agreements, and other rights and interests in the Premises, which assignments, leases, subleases, easements, covenants, restrictions, agreements, and other rights and interests shall be in form and substance satisfactory to Mortgaggee; Mortgagor shall not, without Mortgaggee's prior written consent, procure, permit or accept any prepayment, discharge or compromise of any rent or release any tenant from any obligation at any time within the indebtedness secured hereby remains unpaid.

4. Any award of damages resulting from condemnation proceedings, exercise of the power of eminent domain, or the taking of the Premises for public use is hereby transferred, assigned, and shall be paid to Mortgagor; and such awards or any part thereof may be applied by Mortgagor, after the payment of all of Mortgaged's expenses, including costs and attorneys' and paralegals' fees, to the reduction of the Indebtedness secured hereby, and Mortgagor is hereby authorized, on behalf and in the name of Mortgagor, to execute and deliver valid acquittances and to appeal from any such award.

5. No remedy or right of Mortgagor hereunder shall be exclusive. Each right or remedy of Mortgagor with respect to the Liabilities, this Mortgage or the Premises shall be in addition to every other remedy or right now or hereafter existing at law or in equity. No delay by Mortgagor in exercising, or omitting to exercise, any remedy or right accruing on Default shall impair any such remedy or right, or shall be construed to be a waiver of any such Default, or acquiescence therein, or shall affect any subsequent Default of the same or a different nature. Every such remedy or right may be exercised concurrently or independently, and when and as often as may be deemed expedient by Mortgagor.

14-6.2. Mortgagor shall keep the Premises and all buildings and improvements now or hereafter situated on the Premises, insured against loss or damage by fire, lightning, windstorm, vandalism and malicious damage and such other hazards as may from time to time be designated by Mortgagor. Mortgagor shall keep all buildings and improvements now or hereafter situated on the Premises insured against loss or damage by flood, if the Premises is located in a flood hazard zone. Each insurance policy shall be for an amount sufficient to pay in full the cost of replacing or repairing the buildings and improvements on the Premises and, in no event less than the principal amount of the Note, Mortgagor shall obtain liability insurance with respect to the Premises in an amount which is acceptable to Mortgagor. All policies shall be issued by companies satisfactory to Mortgagor. Each insurance policy shall be payable, in case of loss or damage, to Mortgagor. Each insurance policy shall contain a lender's loss payable clause or endorsement, in form and substance satisfactory to Mortgagor. Mortgagor shall deliver all insurance policies, including additional and renewal policies, to Mortgagor. In case of insurance about to expire, Mortgagor shall deliver to Mortgagor renewal policies not less than ten days prior to the respective dates of expiration. Each insurance policy shall not be cancellable by the insurance company without at least 30 days' prior written notice to Mortgagor.

7. Upon Default by Mortgagor hereunder, Mortgagor may, but need not, make any payment or perform any act required of Mortgagor hereunder in any form and manner deemed expedient by Mortgagor, and Mortgagor may, but need not, make full or partial payments of principal or interest on any encumbrances, liens or security interests affecting the Premises and Mortgagor may purchase, discharge, compromise or settle any tax lien or other lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting the Premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' and paralegals' fees, and any other funds advanced by Mortgagor to protect the Premises or the lien hereof, plus reasonable compensation to Mortgagor for each matter concerning which action herein authorized may be taken, shall be such additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at a per annum rate equivalent to the post maturity rate set forth in the Note. Inaction of Mortgagor shall never be considered as a waiver of any right accruing to Mortgagor or accrued on account of any Default hereunder on the part of Mortgagor.

8. If Mortgagor makes any payment authorized by this Mortgage relating to taxes, assessments, charges, liens, security interests or encumbrances, Mortgagor may do so according to any bill, statement or estimate received from the appropriate party claiming such funds without inquiry into the accuracy or validity of such bill, statement or estimate or into the validity of the lien, encumbrance, security interest, tax, assessment, sale, foreclosure, tax lien or title to claim thereof.

26003-202 In the sole option of Mortgagee, the Note and/or any other Liabilities shall become immediately due and payable and Mortgagor shall pay all expenses of Mortgagee including attorneys' and paralegals' fees and expenses incurred in connection with this Mortgage and all expenses incurred in the enforcement of Mortgagee's rights in the Premises and other costs incurred in connection with the disposition of the Premises. The term "Default" when used in this Mortgage, has the same meaning as defined in the Note and includes the failure of the Mortgagor to completely cure any Cause for Default and to deliver to the Mortgagee written notice of the complete cure of the Cause for Default within ten (10) days after the Mortgagee mails written notice to the Mortgagor that a Cause for Default has occurred and is existing. Default under the Note shall be Default under this Mortgage. The term "Cause for Default" as used in this paragraph means any one or more of the events, conditions or acts defined as a "Cause for Default" in the Note, including but not limited to the failure of Mortgagor to pay the Note or Liabilities in accordance with their terms or failure of Mortgagor to comply with or to perform in accordance with any representation, warranty, term, provision, condition, covenant or agreement contained in this Mortgage, the Note or any instrument, agreement or writing securing any Liabilities.

10. Notwithstanding any other provisions of this Mortgage, no sale, lease, mortgage, trust deed, grant by Mortgagor or an encumbrance of any kind, conveyance; transfer of occupancy or possession, contract to sell; or transfer of the Premises, or any part thereof, or sale or transfer of ownership of any beneficial interest or power of direction in a land trust which holds title to the Premises, shall be made without the prior written consent of Mortgagor.

11. "Liabilities" means any and all liabilities, obligations and indebtedness of Mortgagor or any other maker of the Note to Mortgagee (or payment of any and all amounts due under the Note or this Mortgage, whether hereinafter now owing or thereafter arising or owing, due or payable, howsoever created, arising or evidenced hereunder or under the Note, whether direct or indirect; absolute or contingent; primary or secondary; joint or several; whether existing or arising, together with attorneys' and paralegals' fees relating to the Mortgage, its rights, remedies and security interests hereunder, including advising the Mortgagee or drafting any documents for the Mortgagee at any time. Notwithstanding the foregoing or any provisions of the Note, the Liabilities secured by this Mortgage shall not exceed the principal amount of the Note, plus interest, thereon, and any disbursements made for the payment of taxes, special assessments, or insurance on the property subject to this Mortgage, with interest on such disbursements, and if permitted by law, disbursements made by Mortgagor which are authorized hereunder, and attorneys' fees, costs and expenses relating to the enforcement or attempted enforcement of the Note and this Mortgage, plus interest as provided herein.

12. When the indebtedness secured hereby shall become due whether by acceleration or otherwise, Mortgagor shall have the right to foreclose the lien of this Mortgage. In any suit to foreclose the lien of this Mortgage, there shall be allowed and included as additional indebtedness in the judgment of foreclosure all expenditures and expenses which may be paid or incurred by or on behalf of Mortgagor for attorneys' and paralegals' fees; appraisers' fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs of procuring all abstracts of title, title searches and examinations, title insurance policies, Torrens certificates; tax and lien searches; and similar data and assurances with respect to title as Mortgagor may deem to be reasonably necessary either to prosecute the foreclosure suit or to evidence to bidders at any foreclosure sale. All of the foregoing items, which may be expended after entry of the foreclosure judgment, may be estimated by Mortgagor. All expenditures and expenses mentioned in this paragraph, when incurred or paid by Mortgagor, shall become additional indebtedness secured hereby and shall be immediately due and payable, with interest thereon at a rate equivalent to the post-maturity interest rate set forth in the Note. This paragraph shall also apply to any expenditures or expenses incurred or paid by Mortgagor or on behalf of Mortgagor in connection with (a) any proceeding, including without limitation, probate and bankruptcy proceedings, to which Mortgagor shall be a party, either as plaintiff, claimant or defendant, by reason of this Mortgage or any indebtedness secured hereby, or (b) any preparation for the commencement of any suit for the foreclosure of this Mortgage after accrual of the right to foreclose or either or not actually commenced or preparation for the commencement of any suit to collect upon or enforce the provisions of the Note or any instrument which secures the Note after Default, whether or not actually commenced; or (c) any preparation for the defense of any threatened suit or proceeding which might affect the Premises or the security hereof, whether or not actually commenced.

7.8.13(b) The proceeds of any foreclosure sale shall be distributed and applied in the following order of priority: first, on account of all costs and expenses incident to the foreclosure proceedings, including all the items that are mentioned in the immediately preceding paragraph; second, all other items which under the terms of this Mortgage constitute indebtedness secured by this Mortgage, additional to that evidenced by the Note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the Note and the Liabilities "first to interest and then to principal"; fourth, any surplus to Mortgagor or Mortgagor's legal representatives, successors or assigns, as their rights may appear.

Upon or at any time after the filing of a complaint to foreclose this Mortgage, the court in which such suit is filed may appoint a receiver of the Premises. The receiver's appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagor at the time of application for the receiver and without regard to the then value of the Premises or whether the Premises shall be then occupied as a homestead or not. Mortgagor may be appointed as the receiver. Such receiver shall have power to collect the rents, issues and profits of the Premises during the pendency of the foreclosure suit and, in case of a sale and deficiency, during the full statutory period of redemption, if any, whether there be redemption or not, as well as during any further times when Mortgagor, except for the intervention of the receiver, would be entitled to collect the rents, issues and profits. Such receiver shall also have all other powers which may be necessary or are usual for the protection, possession, control, management and operation of the Premises. The court in which the foreclosure suit is filed may from time to time authorize the receiver to apply the net income in the receiver's hands in payment in whole or in part of the indebtedness secured hereby, or secured by any judgment foreclosing this Mortgage, or any tax, special assessment or other lien or encumbrance which may be or become superior to the lien hereof or of the judgment, and the deficiency judgment against Mortgagor or any guarantor of the Note in case of a foreclosure sale and deficiency.

15. No action for the enforcement of the lien or of any provision of this Mortgage shall be subject to any defense which would not be good and available to the party interposing the same in an action at law upon the Note.

16. Mortgagor shall have the right to inspect the Premises at all reasonable times and access thereto shall be permitted for that purpose.

17. Mortgagor agrees to release the lien of this Mortgage and pay all expenses, including recording fees and otherwise, to release the lien of this

18. This Mortgage and all provisions hereof, shall extend to and be binding upon Mortgagor and all persons or parties claiming by, under or through Mortgagor. The word "Mortgagor," when used herein shall also include all persons or parties liable for the payment of the indebtedness secured hereby or any part thereof, whether or not such persons or parties shall have executed the Note or this Mortgage. Each Mortgagor shall be jointly and severally obligated hereunder. The singular shall include the plural; the plural shall mean the singular and the use of any gender shall be applicable to all genders. The word "Mortgagee" includes the successors and assigns of Minnesota First Bank N.A.

19. This Mortgage is executed by the undersigned, not personally, but as trustee in the exercise of the power and authority conferred upon and vested in it as the trustee, and so far as the trustee is concerned, is payable only out of the trust estate which in part is securing the payment hereof, and through enforcement of the provisions of the Note and any other collateral or guaranty from time to time securing payment hereof; no personal liability shall be asserted or be enforceable against the undersigned as trustee, because or in respect of this Mortgage or the making, issue or transfer thereof, all such personal liability of the trustee, if any, being expressly waived in any manner.

21k Grove Village,
Illinois, and shall

20. This Mortgage has been made, executed and delivered to Mortgagor in

be construed in accordance with the laws of the State of Illinois. Wherever possible, each provision of this Mortgage shall be interpreted in such manner as to be effective and valid under applicable law; if any provisions of this Mortgage are prohibited by or determined to be invalid under applicable law, such provisions shall be ineffective to the extent of such prohibitions or invalidity, without invalidating the remainder of such provisions or the remaining provisions of this Mortgage.

UNOFFICIAL COPY

of said (corporation) (association) personality known to me to be the same who so named. Aro subscribed to the foregoing instrument as such and as the free and voluntary act of said (corporation) (association). As trustee, for the uses and purposes herein set forth.

1. Mr. S. K. Alagarsund, Debarby Cetty, Jaffna
2. Mr. S. L. Jayasekera, Debarby Cetty, Jaffna
3. Mr. S. R. Jayasekera, Debarby Cetty, Jaffna
4. Mr. S. S. Jayasekera, Debarby Cetty, Jaffna

STATE OF ILLINOIS COUNTY OF
By *Al Lefever* *Al Lefever* SS.

WITNESS the mark
of Mortgagee the day and year set forth above.
and seal

WITNESSES IN THE hand and seal of Mortagator the day and year set forth above.

not particularly, but as Trustee under a Trust Agreement dated September 11, 1975, and known as Trust No. 96

This Document Prepared By: P. Kopeloff
Return to: N. Zappy
Property Address: 110 Aspen Lane
NBD Elk Grove Bank
100 E. Hedges Rd.
Elk Grove Village, IL 60172
EIK Grove Village, IL 60007
REVOLVING CREDIT MORTGAGE CHARTERED BANK & TRUST OF ELK GROVE BANK

UNOFFICIAL COPY

20. This Mortgagee has been made, executed and delivered to Mortgagor in **UNOFFICIAL COPY** form.

voiced in it is the *curiosity*, and *desire for knowledge* which in turn is *driving* the *Playful mind*. And based on the *curiosity* and *desire for knowledge* is *defined* as *the desire to explore* or *explore* the *unknown* or *unexplored* areas. This *desire to explore* is *based* on the *curiosity* and *desire for knowledge* which in turn is *driven* by the *Playful mind*.

Moratorium—the beginning of a period of grace during which the use of any gender shall be applicable to all genders. The word ‘‘Morgagee’’—including the successive and assessees of Mortgagor.

Moraggaar, like Moranggaar, renders payment in full of all liability accrued by this marriage.

15. No Section of the Party interpreting or giving effect to this Note shall be liable to any person for the same in so far as the Note does not purport to impose on him any duty or obligation under it.

16. Motions made that shall have the right to impact the Periodicals at all reasonable times and access thereto shall be permitted for that purpose.

which may be described as the inherent character of the individuality, and the judgment of any individual of any character or quality will be good and valid if it is based upon a careful consideration of the facts.

ROMANIA. The country's approach to the issue of state-owned enterprises has been more pragmatic than theoretical. It has sought to combine the best features of both the command and market approaches, in order to achieve a balance between economic efficiency and social stability.

provided; third all pictures and illustrations referred to in the Notice and the Exhibits (first to print up); fourth, any surplus to under the terms of the Mortgage contract will be sold by the Notary to the owner of record of the Note. . . .

whether or not additional documentation (e.g., preparation) of the designs of any intended built-up processes which will result in the following order of priority: (a) a reduction of all costs and expenses which

equivalent to the one held by the individual who has been granted the right to receive the benefit.

examining the literature, the researcher identifies the concepts, theories and models used in previous studies, and the methods used to collect data.

When the independent variables succeed thereby still becoming due, the higher by 80%, the loan of otherways. Most agreeable shall have the right to receive those of the mortgagors in any until the mortgagor's death.

This Mortgage shall not exceed the principal amount of the Note. Due, unless otherwise provided, the Note shall bear interest at the rate of six percent per annum, or such other rate as may be agreed upon by the parties hereto, and any interest remaining unpaid after the maturity date of the Note shall bear interest at the rate of twelve percent per annum.

any additional expenses under the terms of this mortgage, which he, or any other person, may incur in the collection of the same.

10. Now I wish to remind you of other provisions of the Model Code. No one has the right to possess firearms, mortars, grenades, tanks, boats, aircraft, ships, or tanks without the prior written consent of the Minister of National Defence.

Debtors are usually required to pay the amount of the debts, conditions of which forms the basis of Moratorium in India. It is also called as a moratorium or debt rescheduling measure and is a form of reorganization or modification of debts.

Required in the performance of most, if not all, of the services and other costs incurred in connection with the preparation and delivery of the original or revised drawings, including the time required for the preparation of the original or revised drawings.

Validated by such Bill, shall be admitted into the vicinity of the line, circumference, security interest, tax, assessable, sale, forfeiture, tax lien or claim-needed.

"may be taken, and as much additional indemnities as secured hereby and shall become immediately due and payable without notice and without regard to the part of the Noteholder on account of any Delays or other causes."

any circumstances, and in any other circumstances, except in the case of a bona fide emergency, before making any promise or undertaking to do anything which would bind him.

Mergers shall deliver to the Mergers' joint waiver policies no later than the day prior to the specific date of expiration. Each insurance policy shall not be capable of being terminated by the Insurer unless completely within at least 30 days prior written notice to Mergers.

Permittees can find, in the event of an emergency, a plan to follow in the event of an emergency. The plan should include the following:

69. **Moragagarashalibidur** keeps the Premises and its buildings and improvements now or hereafter situated on the Premises in a good and safe condition, and to repair the same at his own expense if the same shall become damaged by flood, wind or water, or any other hazard as may from time to time occur.

the Promises shall be in addition to every other remedy of right now or hereafter existing law or contracting to acquire a leasehold interest in the property for a definite period of time, or by any other method which may be agreed upon by the lessor and lessee.

public use, is hereby re-enacted; and shall be paid to Mortgagor; and such awards or any part thereof may be applied by Mortgagor; after the payment of all of his obligations, including interest, to the holder of the note, and to the holder of the mortgage, in the following manner:

3. Upon the delivery of the message, Morganer shall deliver to Motorgage all original leases of all or any portion of the premises together with

UNOFFICIAL COPY

LEGAL DESCRIPTION:

Lot 319 in Strathmore Schaumburg, Unit 5, being a Subdivision of part of the North West $\frac{1}{4}$ of Section 20, Township 41 North, Range 10 East of the Third Principal Meridian according to the plat thereof recorded April 25, 1969 as Document 20822191 in Cook County, Illinois.

Property of Cook County Clerk's Office
88-180039

DEPT-01 \$14.25
T#4444 TRAN 2121 04/29/88 10:19:00
#0328 # D *-88-180039
COOK COUNTY RECORDER

88-180039

14⁰⁰ MAIL

UNOFFICIAL COPY

PECO 001-88

63480036

28180036

