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MODIFICATION OF MORTGAGE

86181356

This Agreement is entered into this 17th day of December, 1987, by and between LA SALLE NATIONAL BANK, not personally but as Trustee, under the provisions of a Deed or Deed in Trust duly recorded and delivered to said Bank pursuant to a Trust Agreement dated November 3, 1986, and known as Trust No. 111703 (hereinafter the "Mortgagor") and THE EXCHANGE NATIONAL BANK OF CHICAGO, a national banking association, (hereinafter the "Mortgagee").

WITNESSETH

That WHEREAS, the Mortgagor executed a Mortgage covering certain Parcel of Real Estate in Cook County, Illinois (which Parcel is legally described in Exhibit "A" hereto) on November 17, 1986, to secure payment of a certain note in the original principal amount of SIX HUNDRED THOUSAND and 00/100 DOLLARS (\$600,000.00); and

WHEREAS, said Mortgage was recorded as Document No. 86580251 in the Office of the Recorder of Deeds of Cook County and also registered as Document Number LR3573063 in the Office of the Registrar of Titles of Cook County, Illinois; and

WHEREAS, said Mortgagee and Mortgagor agree that the Mortgage be modified as hereinafter set forth.

NOW, THEREFORE, in consideration of the foregoing it is agreed that the first paragraph appearing on appearing on Page One of the Mortgage immediately following the word "WITNESSETH" is hereby deleted and the following inserted in lieu thereof:

"That WHEREAS, Mortgagor is indebted pursuant to the terms of a promissory note (hereinafter the "Note") dated November 17, 1986, in the original principal amount of SIX HUNDRED THOUSAND and 00/100 DOLLARS (\$600,000.00), and as modified and increased on December 17, 1987 to NINE HUNDRED THOUSAND and 00/100 DOLLARS (\$900,000.00), bears interest prior to maturity at a per annum rate of Reference plus one and one-half (R+1 1/2%); and after maturity, until paid, at the rate of Reference plus three and one-half percent (R+3 1/2%). Interest shall be calculated on the basis of a 360-day year and paid for the actual number of days outstanding. This Mortgage shall secure any and all renewals, extensions or modifications of the whole or any part of the indebtedness hereby secured however evidenced, with interest at such lawful rates as may be agreed upon. No renewal, extension, modification or change in the rate of interest or the terms shall impair in any manner the validity or priority of this Mortgage, nor shall it release the Mortgagor from any liability for the indebtedness thereby secured."

All of the terms of the Mortgage are hereby incorporated by reference herein and in all respects, the Mortgage, except as hereby modified, shall remain in full force and effect. Mortgagor by execution of this Modification of Mortgage, hereby reaffirms, assumes and binds itself to all of the obligations, duties, rights, covenants, terms and conditions that are contained in the Mortgage.

This Modification of Mortgage is executed by LA SALLE NATIONAL BANK, ("Bank"), not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said Bank, hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein or in said Note contained shall be construed as creating any liability on said Mortgagor or on said Bank personally to pay the said Note or any interest that may accrue thereon, or any

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2011/11/10 10:30 AM

COOK COUNTY CLERK'S OFFICE

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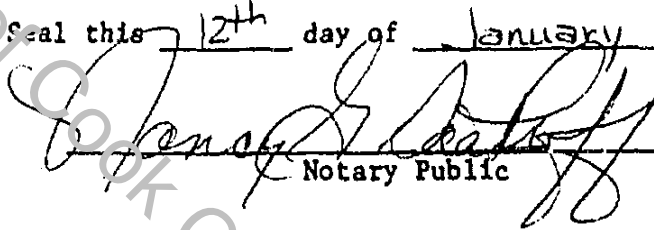
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STATE OF ILLINOIS)
) SS
COUNTY OF COOK

I, Nauroy E. Saathoff a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT CORINNE BEK Assistant Vice President of LA SALLE NATIONAL BANK, and RITA SLIMM WELTER Assistant Secretary of said Bank personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and said Assistant Secretary did also then and there acknowledge that he, as custodian of the Corporate Seal of said Bank, did affix said corporate seal of said Bank to said instrument as his own free and voluntary act, and as the free and voluntary act of said Bank for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 12th day of January,
A.D. 1988



Notary Public

My Commission Expires: 4-28-90

COOK County Clerk's Office

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ATTACHED TO RECORD

AND NO FEE

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EXHIBIT "A"

THAT PART OF LOT 24 LYING NORTHWESTERLY OF A LINE DRAWN FROM A POINT ON THE NORTHEASTERLY LINE OF SAID LOT, 0.65 FEET SOUTHEASTERLY OF THE MOST NORTHERLY CORNER OF SAID LOT, TO A POINT ON THE NORTHWESTERLY LINE OF SAID LOT, 96.45 FEET NORTHWESTERLY OF THE MOST NORTHERLY CORNER OF SAID LOT 24 AND ALL OF LOTS 25, 26, 27, 28 AND 29 IN CLARKE AND THOMAS SUBDIVISION OF LOT 4 IN BLOCK 9 OF SHEFFIELD'S ADDITION TO CHICAGO, SITUATED IN THE SOUTH EAST 1/4 OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2.

THAT PART OF THE NORTHEASTERLY 60 FEET, MEASURED PERPENDICULARLY, LOTS 22, 23 AND 24 LYING SOUTHERLY OF A STRAIGHT LINE DRAWN FROM A POINT ON THE NORTH EASTERLY LINE OF SAID LOT 23, WHICH POINT IS 4.0 FEET SOUTHEASTERLY OF THE NORTHEASTERLY CORNER OF SAID LOT 23 TO A POINT ON THE NORTHWESTERLY LINE OF LOT 6, WHICH POINT IS 4.0 FEET SOUTHEASTERLY OF THE NORTHWESTERLY CORNER OF SAID LOT 6, ALL IN BLOCK 5 IN THE SUBDIVISION OF LOTS 1 AND 2 IN BLOCK 8, IN SHEFFIELD'S ADDITION TO CHICAGO, IN THE SOUTH EAST 1/4 OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

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This Mortgage shall secure any and all renewals, extensions or modifications of the whole or any part of the indebtedness hereby secured however evidenced, with interest at such lawful rates as may be agreed upon. No renewal, extension, modifications or change in the rate of interest or the terms shall impair in any manner the validity or priority of this Mortgage, nor shall release the Mortgagor from any liability for the indebtedness thereby secured."

All the terms of the Mortgage are hereby incorporated by reference herein and in all respects, the Mortgage, except as hereby modified, shall remain in full force and effect. Mortgagor, by execution of this Agreement, hereby reaffirms, assumes and binds itself to all of the obligations, duties, rights, covenants, terms and conditions that are contained in the Mortgage.

IN WITNESS WHEREOF, this Modification of Mortgage has been duly executed the day and year first above written.

LASALLE NATIONAL BANK, as Trustee
an Illinois corporation and not an individual

ATTEST:

By: [Signature]
Its: [Signature]

By: [Signature]
Its: [Signature] Secretary

PROPERTY ADDRESS: 1871 North Clybourn
Chicago, Illinois
P.I.N.: 14-32-406-014, 14-32-416-005,
14-32-416-006, 14-32-416-007,
14-32-416-008, 14-32-416-004

ACCEPTED:

The Exchange National Bank of Chicago

By: [Signature]
Its: [Signature] Vice President

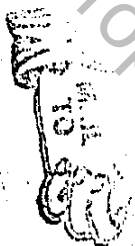
DEPT-01
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3333 TRAM 6789 04/29/88 14:00:00
4079 # C * - 88 - 181356
COOK COUNTY RECORDER

[Signature]

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Mail to:

Sally J. Nieto
Exchange National Bank
120 S. LaSalle (L-307)
Chicago, IL 60603

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08/11/90