This Indenture.

BEVERLY TRUST COMPANY, an Illinois Corporation, not personally but a . Frustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Trust Company in pressuance of a Trust Errement

March 24, 1988

herein referred to as "First Party," and

and Enown as Trust Number

74-1850

00

Matteson-Richton Bank

an Illinois corporation herein referred to as TRI STEE, witnesseth;

THAT, WHEREAS First Party has concurrently herewith executed principal notes bearing date herewith in the TOTAL PRINCIPAL SUM OF SEVEN HUNDRED SIXTY THOUSAND AND no/100----principal notes bearing even (\$760,000.00)

DOLLARS.

made payable to BEARER

and delivered, in and by

which said Note the First Party promises to pay out of that portion of the frost estate subject to said

Trust Agreement and beremafter specifically described, the said principal sum is monthly

interest only on the unpaid principal

on the lst

10 88 , and interest only on the unpaid principal

Final

on the $1 \, \mathrm{st}$

month of each

thereafter.

March die of

, with a final payment of the balance due on the

19 89, will interest from disbursement

on the principal bal

ance from time to time unpaid at the late of

P + 18*

per cent per amoun payable monthly

, each of said installment, of principal hearing interest after maturity at the rate of in arrears SXXKR percent per annum, and all of said principal and interest being made payable at such banking P+18* Matteson

house or trust company in

appointment, then at the office of

Minors, as the holders of the note may, from time to time, in writing spacent, and in absence of such

NOW, THEREFORE, First Party to secure the payment of the and principal sum of money and said inherest in accordance with the terms, provisions and limitations of this trust deed, and also in consideration of the sum of One Dollar in hand paid, the recept whereof is hereby acknowledged, does by these presents grant, remise, release, alien and convey unto the Trustee, its successors and assigns, the following described Real Estate situate, lying and being in the C.

Matteson-FacatonBank

COUNTY OF

Cook

AND STABL OF BLEROUS TO YEL

Lots 3, 5, 6, 7 and 8 in Churchview Apartments being a Subdivision of part of the West 1/2 of the Southeast 1/4 of Section 34, Township 36 Mc. th, Range 13 East of the Third Principal Meridian, according to the plat thereof recorded July 3, 1978 as Document 24,516,992.

Permanent Tax Nos: 28-34-422-050

28-34-422-052

28-34-422-053

28-34-422-054

28-34-422-055

18259-69 SYCHINOFE

18230 39 KANISLOS

18240-49 RAVESLOGE

18250.59 KAVISCOE

BANTSLOE 18160-69

COUNTRY CUUB HRLS, RL

*The prime interest rate of the Matteson-Richton Bank plus One Percent (1%) to effect from time to time.

which, with the property neremafter described, is referred to herein as the "pecimises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto beleagung, and all rents, issues and profits thereof for so tong and during all such times as First Party, its iniging, and all rents, issues and prous thereof for so for and during in her times as rink tarty, the successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatul, equipment or articles now or hereafter therein or thereon used to supply bent, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, in adoor beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate

Beverly Trust Company

88183745

TO HAVE AND UNDER Demiles and sall race. O Successors and assigns, forever, for the purposes, and upon the uses and trust herein set forth.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- 13. (1. Until the indebtedness aforesaid shall be fully paid, and in case of the fulure of First Party, its accessors or assigns to: (1) promptly repair, restore or retuild any buildings or improvements new or hereafter on the premises which may become damaged or be destroyed; (2) keep and produces in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to helders of the acte; (4) complete within a reasonable time any building or buildings now or at any time in process of crection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) retrain from making material attentions in said premises except as required by law or municipal ordinance; (7) pay before any healty statches all general taxes, and pay special taxes, special assessments, water charges, sower service charges, and ether charges against the promises when due, and upon written request, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in full under protest in the manner provided by statute, any tax or assessment which First Party may desire to context; (9) keep all buildings and improvements now or hereafter situated on sand premises insured against loss or damage by tire, behining or windstern under policies providing for payment by the oparance companies or noneips sufficient earlier and provides providing for payment by the oparance companies or noneips sufficient earlier to pay the cost of replacing or repairing the same or to pay in toll the indebtedness secured hereby, all in companies satisfactory to the benefit of the holders of the note, such rights to be evidenced by the gambies attained to the holders of the note, and
- 2. The Trustee or the holders of the note accept secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate produced from the appropriate public office without inquiry in the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forteingre, tax hen or title or claim thereof.
- 3. At the option of the holders of the note and warrout notice to First Party, its successors or assigns, all unpaid indebtedness secured by this trust deed shall, notwithstanding anything in the note or in this trust deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any instalment of principal or interest on the cote, or (b) in the event of the failure of First Party or its successors or assigns to do any of the things specifically set forth in paragraph one hereof and such default shall continue for three days, said option to be exercised at any time after the expiration of said three day period.
- 4. When the indebtenness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to forecome the lien beroof. In any suit to forecless the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Treatee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to a one to be expended after entry of the decree) of procuring all such abstracts of title, title scarches and estimations, guarantee policies, Torrens certificates, and similar data and assurances with respect to fide as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such soft or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of saxes per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
- 5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may appear.
- 6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application

UNOFFICIAL COPY

for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premires or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further time when First Party, its successors or assigns, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree for foreclosing this trust deed, or any tax, special assessment or other hen which may be or become superior to the hen hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

- 7. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 8. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
- 9. Trustee shall release this trust deed and the hen thereof by proper instrument apon presentation of satisfactor; evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after matarily thereof, produce and exhibit to Trustee the note representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any rote which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party; and where the release is requested of the original trustee and it has be or executed a certificate on any instrument identifying same as the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party.
- 10. Trustee may resign by instruct r: in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.
- 11. The hereinabove described property shall not be transferred to anyone desiring to assume the above mentioned indebtedness without the Bank's consent, and Grantors and their prospective Grantees or vendees shall first produce the written consent of the Bank before any such transfer shall be consummated. In the even, of a transfer without the Bank's consent, the entire amount of the indebtedness shall become due and payable.

FHIS TRUST DEED is executed by the undersigned Trustee, polypersonally, but as Trustee as atoresaid, and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements better made are made and intended, not as personal covenants, undertakings and agreements of the Trustie, natured and referred to in said Agreement, for the purpose of binding it personally, but this instrument is executing and delivered by BIVFRIY TRUST COMPANY, as Trustie, solely in the exercise of the powers conferred upon it, as such Trustie, and no personal hability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against, BEVFRIY TRUST COMPANY, its agents, or employees, on account hereof, or on account of any covenant, undertaking or agreement herein or in said principal note contained, either expressed or import, all such personal liability, if any, being hereby expressly waived and released by the party of the second part or holder or holders of said principal or interest notes hereof, and by all persons claiming by or through or under said procedure claiming any right or security hereunder.

Anything herein contained to the contrary notwithstanding, it is understood and agreed that BFV FRINTERIST COMPANY, individually, shall have no obligation to see to the performance of non-performance of any of the covenants herein contained and shall not be personally hable for any action or nonaction taken in violation of any of the covenants herein contained, it being understood that the payment of the money ecured hereby and the performance of the covenants herein contained shall be enforced only out of the property hereby mortgaged and the rents, issues, and profits thereof.

IN WITNESS WHEREOF, BI VERLY TRUST COMPANY, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice President, and its corporate scal to be hereunto affixed and attested by its Assistant Trust Officer, the day and year first above written.

BEVERLY TRUST COMPANY

As Trustee as aforesaid and not personally

By

Prophresident In

Assistant Lines Office

This Dough wit May meet the Rich of the Valuable Attorney of the W 800 Hottley Plaza Drive, Sulte 330

Matterion, Illinois 60443

OFFICIAL COPY

the undersigned

	STAT	Œ	OF	ILI.	INO	IS
--	------	---	----	------	-----	----

COUNTY OF COOK

a Notary Public, in and for said Count that <u>William O' Hearn</u>	y, in the State a Umust Offi	foresaid, DO HER.	PHY CERTHY,
	VERLY TRUS	I COMPANY, am	I
Jeffrey H. Johns, Trust C			
of said Trust Company, who are pers names are subscribed to the foregoing Trust Officer, respectively, appeared by they signed and delivered the said instrate and voluntary act of said Co., as Trust forth, and the said ARESCON I be as custodian of the corporate seal of said Trust Compand voluntary act and as the free and various and voluntary act and as the free and various aid, for the uses and purposes the	onally known to g instrument as pefore me this do ument as their o rustee as aforesa rust. Officer the he corporate sec my to said instru- voluntary act of	o me to be the same such that the same such that the same and soluntaid, for the uses and there ack all of said frust Comment as his	e persons whose at and exemption to the control of
GIVEN under my hand and notar		31st	
div of March	7	Notary Pul- Sommission Express March	tole
Ox Cook			86.

IMPORTANT

Deed should be identified by the Course named herein before the Ita't Deed is for the protection of both the borrawer and lender, the note secured by this Truit filed for record.

图 -2 图 2 21

88183749

Mattern Herris boy43

88183749

The Installment Note mentioned in the

within Trust Deed has been identified here-

with under Identification No.

Trustee.

Box

BEVELRY TRUST COMPANY TRUST DEEN

as Trustee

Trustee

Property Address:

Beverly Trust Company

Maviss Mr. William O'flaim Revelle Bonn Mathage Rt. Do & Hostons