



TRUST DEED

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1988 MAY -2 PM 2:50

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THE ABOVE SPACE FOR RECORDER'S USE ONLY

7157 340 2 of 3
but not in excess of

THIS INDENTURE, made April 29, 1988, between Frieda Bassman and Albany Bank and Trust Company, N.A., not personally, but solely as Trustee under Trust ment dated April 29, 1988 and known as Trust No. 11-4527, herein referred to as "Mortgagors," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth: THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of

One Hundred Fifty Thousand and 00/100 (The "Note") Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from the date hereof on the balance of principal remaining from time to time unpaid at the rate of 10.5 per cent per annum in instalments (including principal and interest) as follows:

Three Thousand One Hundred Eighty and 34/100 Dollars or more on the 1st day of June, 1988, and Three Thousand Two Hundred Twenty-Four & 09/100 Dollars or more on the 1st day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of May, 1993. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of eighteen per annum, and all of said principal and interest being made payable at such banking house or trust company in Chicago Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of To: Capital Investors, c/o A. Harry Mann, 180 E. Pearson, Apt. #4201, Chicago, Illinois 60611

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the COUNTY OF Cook AND STATE OF ILLINOIS, to wit:

THE WEST 1/2 OF THE EAST 1/2 OF THE NORTH EAST 1/4 (EXCEPT THE SOUTH 5 ACRES THEREOF) AND ALSO EXCEPT THE NORTH 556.67 FEET THEREOF IN SECTION 34, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 31-34-201-008-0000

EXEMPTION PROVISION RESTRICTING ANY LIABILITY OF ALBANY BANK & TRUST COMPANY N.A., ATTACHED HERETO, IS HEREBY EXPRESSLY MADE A PART HEREOF.

*highest lawful

14.00

which, with the property hereinafter described, is referred to herein as the "premises,"

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes set forth, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of three pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns, and of the Rider attached hereto

WITNESS the hands and seals of Mortgagors the day and year first above written.

Albany Bank and Trust Company, as [SEAL]

Trustee of aforesaid

Frieda Bassman [SEAL]

BY [SEAL]

STATE OF ILLINOIS: MADE A PART HEREOF

County of Cook

SS. a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT

who personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this day of 19

Notarial Seal

Notary Public

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4/28/88 4:43 p.m.

RIDER TO TRUST DEED DATED APR. 22, 1988
FROM ALBANY BANK AND TRUST COMPANY N.A.
TRUST NO. 11-4527 AND FRIEDA BASSMAN,
COLLECTIVELY AS MORTGAGORS TO CHICAGO
TITLE AND TRUST COMPANY, AS TRUSTEE

17. Mortgagors and Trustee agree that any sale, conveyance, assignment, or other transfer of title to the premises or any interest therein (whether voluntary or by operation of law) without the prior written consent of the holder of the Note shall be a default hereunder, giving the holder of the Note the right at its election, to declare immediately due and payable the entire indebtedness secured hereby.

Any consent by the holder of the Note, or any waiver of a default, under this paragraph shall not constitute a consent to, or waiver of any right, remedy or power of the holder of the Note upon a subsequent default under this paragraph.

This instrument is executed by ALBANY BANK AND TRUST COMPANY N.A. as Trustee, for and on behalf of and in accordance with the powers and authority vested in it by ALBANY BANK AND TRUST COMPANY N.A. and FRIEDA BASSMAN, collectively as Mortgagors, and the Trustee shall be bound by the terms, conditions, covenants, and warranties of any of the documents, statements, representations or warranties contained in this instrument.

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