

UNOFFICIAL COPY

Robert J. Jank, One S. Dearborn,  
Chicago, IL 60603 - Phone 312 312 9770

THIS INSTRUMENT WAS PREPARED BY: Antoinette Tillage

88187239

ASSIGNMENT OF RENTS

CITICORP SAVINGS

Corporate Office  
One South Dearborn Street  
Chicago, Illinois 60603  
Telephone (1 312 977 5000)

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

Columbia National Bank of Chicago, A National Banking Association

of the City of Chicago County of Cook and  
State of Illinois, not personally but as Trustee under the provisions of a Trust Agreement dated April 14, 1988 and  
known as Trust No. 2792, in consideration of a loan in the amount of ONE HUNDRED SIXTY-SEVEN

THOUSAND AND 00/100-----dollars (\$167,000.00-----)  
evidenced by a promissory note and secured by a mortgage, both instruments bearing even date herewith, and other good and valuable  
consideration, does hereby sell, assign, transfer and set over unto Citicorp Savings of Illinois, A Federal Savings and Loan Association, a  
corporation organized and existing under the laws of the United States, or to its successors and assigns, (hereinafter referred to as the  
Association), all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or  
verbal and whether now existing or hereafter executed, or any letting of or any agreement for the use or occupancy of any part of the following  
described premises:

LOTS 15, 16 and 17 (EXCEPT THE SOUTH 17 FEET OF SAID LOTS) IN BLOCK 12 IN  
KOMAREKS WEST 22ND STREET FIRST ADDITION, A SUBDIVISION OF PART OF THE EAST 1/2  
OF THE SOUTH EAST 1/4 OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE  
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

I.D. # 15-22-416-023-0000 15-22-416-022-0000  
15-22-416-021-0000

88187239

more commonly known as: 1211 W. Cermak Road  
Broadview, IL 60153

IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS  
ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the  
avails thereunder unto the Association, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or  
which may be made or agreed to by the Association under the power herein granted.

The undersigned does hereby irrevocably appoint the Association the agent of the undersigned and consent that the Association assume  
the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend  
any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such  
repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby  
ratifying and confirming anything and everything that the Association may do.

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Property of Cook County Clerk's Office

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12/11/88

Box 165

00-098892-3

ASSIGNMENT OF RENT

Box 165 - COOK COUNTY RECORDER

Commercial/Industrial Lending  
One S. Dearborn Street  
Chicago, Illinois 60603

Chicago Savings of Illinois  
Federal Savings and Loan Association

Upon Property Located at:  
1211 W. Cermak Road  
Boradview, IL 60153

CITICORP SAVINGS

Corporate Office  
One South Dearborn Street  
Chicago, Illinois 60603  
Telephone (312) 977-5000

63229188

88187239

My Commission Expires: \_\_\_\_\_  
NOTARY PUBLIC STATE OF ILLINOIS  
MY COMMISSION EXP. FEB. 18, 1990  
ISSUED TO ILL. NOTARY ASSOC.

I, John M. Adams, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY THAT John M. Adams be the true and lawful Secretary of Columbia National Bank of Chicago, respectively of Columbia National Bank of Chicago, appeared before me, his day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth, and caused the corporate seal of said corporation to be thereto affixed.

GIVEN under my hand and Notarial Seal this 15th day of April, A.D., 1988

ATTEST: John M. Adams  
By: John M. Adams  
I: John M. Adams  
STATE OF ILLINOIS )  
COUNTY OF COOK )  
SS: )

Columbia National Bank of Chicago, A National Banking Association not personally, but as trustee as aforesaid

IN WITNESS WHEREOF, Columbia National Bank of Chicago President and its corporate seal, has caused these presents to be signed by its John M. Adams Secretary this 15th Day of April, A.D., 1988

DEPT-01 RECORDING  
T#2222 TRAN 1609 05/03/88 16:17:00  
#5207 # B \*-08-187239  
COOK COUNTY RECORDER

It is understood and agreed that the Association may use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises including taxes, assessments and insurance premiums which may in its judgment be deemed proper and advisable, and the undersigned does hereby ratify and confirm all that the Association may do by virtue hereof. This assignment shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the Association shall be fully paid, at which time this assignment shall terminate. The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Association of its right of exercise hereafter.

THIS ASSIGNMENT is executed by the undersigned Trustee, not personally but as Trustee under the terms of the aforesaid Trust Agreement, and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements herein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee in its individual corporate capacity, but as covenants, undertakings and agreements of the Trustee acting solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against the Trustee in its individual corporate capacity, or against any agent or employee of the said Trustee, on account hereof, or on account of any covenant undertaking or agreement herein contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by the parties hereto or holders hereof, and by all persons claiming by or through or under said parties or holders; and any of said parties or holders shall look solely to the real estate herein described, and the avails, issues and profits thereof or herefrom.

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