

UNOFFICIAL COPY
EXTENSION AGREEMENT
(ILLINOIS)

No. 1190
FEBRUARY, 1988

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88188230

This Indenture, made this 15th day of April, 1988, by and between LaSalle National Bank, as successor trustee to Central National Bank of Chicago trust #10-24433-08 & not personally the owner of the mortgage or trust deed hereinafter described, and First National Bank of Niles

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"),
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of One Million Two Hundred Twelve Thousand Dollars and 00/100

Above Space For Recorder's Use Only

dated 1/29, 1987 secured by a mortgage or trust deed in the nature of a mortgage registered/recorded 2/18, 1987, in the office of the Registrar of Titles/Recorder of Cook County, Illinois, in _____ of _____ at page _____ as document No. 87093828 conveying to First National Bank of Niles

certain real estate in Cook County, Illinois described as follows:

See Attached Schedule A

***THE STATED INTEREST RATE OF THIS LOAN SHALL be 2% over the base index rate of First National Bank of Chicago, and shall be floating on a daily basis-interest is calculated on a 360 day basis and interest is paid on a monthly basis

***SUPPORTING COLLATERAL TO THIS NOTE IS: Collateral Assignment Security Agreement dated 12/17/85 running to the First National Bank of Niles covering Assignment of Beneficial interest in Parkway Bank & Trust Company as trustee under trust #6720, trust agreement dated 6/27/84. Permanent Real Estate Index Number(s): 03-4-00-043

Address(es) of real estate: Pinecrest Subdivision, Prosepect Heights, Illinois

2. The amount remaining unpaid on the indebtedness is \$ 1,212,000.00

3. Said remaining indebtedness of \$ 1,212,000.00 shall be paid on or before October 15, 1989

88188230

SEE RIDER ATT

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until October 15, 1989, at the rate of xx see above percent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of xx see above percent per annum, and interest after maturity at the rate of xx see above percent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at First National Bank of Niles

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Richard Krohn, Personally (SEAL)

LaSalle National Bank, as successor Trustee to Central National Bank of Chicago, Trust #10-24433-08 and not personally (SEAL)
Assistant Vice President

By: Chris R. W.
Attest: ed ASSISTANT SECRETARY

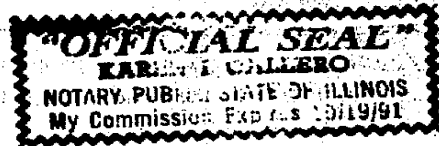
This instrument was prepared by Howard A. McKee 7100 Oakton Street, Niles, Illinois
(NAME AND ADDRESS)

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STATE OF Illinois)
COUNTY OF Cook) ss.

I, the undersigned
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that
Richard Krohn
personally known to me to be the same person whose name is subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.
GIVEN under my hand and official seal this 15th day of April 1988

Karen J. Callero
Notary Public



STATE OF IL)
COUNTY OF Cook) ss.

I, Marla Framarin
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Anton R. Hammock,
ASSISTANT VICE PRESIDENT Clifford Scott-Budnick ASSISTANT SECRETARY of LA SALLE NATIONAL BANK
personally known to me to be the same person whose name is subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as
their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.
GIVEN under my hand and official seal this 28 day of April 1988

Marla Framarin
Notary Public

My Commission Expires April 28, 1991
DEPT-01
193333 TRAN 7062 05/04/88 09142008
\$476 * C * -88-188230
COOK COUNTY RECORDER

STATE OF _____)
COUNTY OF _____) ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
and _____, _____, President of _____,
Secretary of said Corporation, who are personally known
to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and
_____, respectively, appeared before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for
the uses and purposes therein set forth; and the said _____ Secretary then and there acknowledged that, as
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.
GIVEN under my hand and official seal this _____ day of _____ 19____

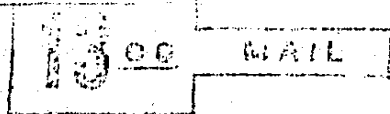
Notary Public

88188230

Box _____

EXTENSION AGREEMENT

WITH



MAIL TO: Mail To:

First National Bank of Niles
7100 West Oakton Street
Niles, Illinois 60648

GEORGE E. COLE
LEGAL FORMS

88-188230

Doc# 88188230

Property of
EXTENSION AGREEMENT

This mortgage is executed by the LaSalle National Bank, not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said LaSalle National Bank, hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on said First Party or on said LaSalle National Bank personally to pay said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by Trustee and by every person now or hereafter claiming any right or security hereunder, and that so far as the First Party and its successors and said LaSalle National Bank personally are concerned, the legal holder or holders of said note and the owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any.

In witness whereof, LaSalle National Bank, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Assistant Vice President, and its corporate seal to be hereunto affixed and attested by its Assistant Secretary, the day and year first above written.

County Clerk's Office

ACCEPTED FOR RECORD AS PART BEI

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