

UNOFFICIAL COPY

WAIVER OF MECHANIC'S LIENS

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STIPULATION made this 1st day of February, 19 88

GILMER CORPORATON

("Contractor")

GILMER CORPORATION ("Owner"), pursuant to the Construction Agreement between Owner and Contractor dated February 1, 1988 incorporated herein by reference (hereinafter "Construction Agreement"). This document is to be filed in the Office of the Recorder of Deeds of Cook County in accordance with 82 Ill. Stat. Ann. S21 (Smith-Hurd Supp. 83).

The contractor does hereby fully and completely waive and release, for himself, his heirs, successors and assignees, and for all his subcontractors and their respective subcontractors, any and all claim of, or right to mechanic's lien, under the statutes of Illinois, against, or with respect to, the premises described as follows:

LOTS 1, 2, 3 AND 4 IN BLOCK 3 IN N.O. SHIVELY AND COMPANY'S HIGVIEW ADDITION IN THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

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or any part thereof, or any improvement thereon, or with respect to the estate or interest of any person whatsoever in the said premises or improvements, or any part thereof, or

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with respect to any material, fixtures, apparatus or machinery furnished or to be furnished to the said premises pursuant to the Construction Agreement, or with respect to any moneys or other considerations which may be due at any time hereafter from the owner to the contractor, which claim of lien might be asserted by reason of the doing, making or furnishing, heretofore or at any time hereafter, by the contractor, his successors, assignees, materialmen, subcontractors, or sub-subcontractors, of any labor, services, material, fixtures, apparatus, machinery, improvements, repairs, or alterations in connection with the above-described premises or the improvements thereon.

The contractor further agrees that upon the completion of the performance of the Construction Agreement, the above described premises shall be free and clear of any mechanic's liens, not only of the contractor but also of any and all of the subcontractors, materialmen, laborers or sub-subcontractors who may furnish any labor, material, services, fixtures, apparatus, machinery, improvements, repairs or alterations in connection with, or to, the above described premises, in connection with the improvements referred to in the Construction Agreement, whether such liens relate to the above described premises or to any moneys or other considerations which may be due at any time hereafter from the owner to the contractor, or from him or the contractor to any of the subcontractors or to any of the sub-subcontractors.

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The contractor further agrees that the effect of this waiver shall not be impaired, affected or diminished by the provisions of the Construction Agreement relating to the production from time to time, of written waivers of liens, nor by any other provisions apparently inconsistent with this waiver.

IN WITNESS WHEREOF, the parties have executed this Stipulation the day and year first above written.

GILMER CORPORATION, Owner
General Contractor

BY: *Edwin W. Ludlow*

George S. Kruger
Subcontractor

ATTEST: _____

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This document prepared by:

Harold J. Green
c/o Bank for Commerce & Industry
6100 N. Northwest Highway
Chicago, IL 60631



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COOK COUNTY RECORDER

MAIL TO: BANK OF COMMERCE & INDUSTRY
6100 N. NORTHWEST HIGHWAY
CHICAGO, IL 60631

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The contractor further agrees that the above
 waiver shall not be implied, elected or otherwise
 provisions of the Construction General Contract
 production from time to time, or within the scope
 nor by any other provisions apparently incorporated
 waiver.

IN WITNESS WHEREOF, the parties have
 signed this agreement the day and year first above written.

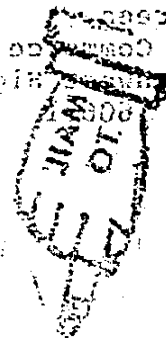
Property of Cook County Clerk's Office

GENERAL CONTRACTOR, GENERAL
 CONTRACTOR

BY: _____
 ATTEST: _____

This document prepared by:

Harold J. General
 General Contracting & Industry
 8100 N. Northwest Highway
 Chicago, IL 60641



MAIL TO: BANK OF COMMERCE & TRUST
 8100 N. NORTHWEST HIGHWAY
 CHICAGO, IL 60641

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