MORTGAGE, ASSIGNMENT OF RENTS AND SECURITY AGREEMENT

James L. Flammang and Rhonda Flammang, his wife (hereinafter referred to as "Mortgagor") and COMMERCIAL NATIONAL BANK OF CHICAGO, a National Banking Association (hereinafter referred to as "Mortgagee");	
WHEREAS, Mortgagor is indebted to Mortgagee in the principal sum of ONE HUNDRED FIFTY THOUSAND AND NO/100 DOLLARS (\$150,000.00) which indebtedness is evidenced by Mortgagor's Note of even date herewith (hereinafter referred to as the "Note"), which Note provided for payments of the indebtedness as set forth therein.	9
NOW, THEREFORE, the Mortgagor, to secure the payment of the Note with interest thereon and any renewals or extensions thereof, the payment of all other sums with interest thereon advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of the Mortgagor herein contained, does hereby mortgage, grant and convey to Mortgagee the following described real estate located in the City of Chicago, County of Cook, State of 111 inois:	88194851
The South 30 Feet of Lot 15 in Block 2 in Joseph Bickerdike's third subdivision of the South West 1/4 of Section 24, Township 40 North, Range 13 East of the Third Principal Medidian, in Cook County, Illinois	~
O/C	
Coop	
DEPT-01 RECORDING 1#222	
09104951	•
881.9485.1C	
Permanent Tax Index No.13-24-303-024	<i>:</i>

Which real estate has the address of 3501 North Albany, Chicago, Illinois, and which together with the property herein after described, is record to as the "Premises."

appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagor may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all fixtures, apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, sprinkler protection, waste removal, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing): all fixtures, apparatus, equipment and articles, other than such as constitute trade fixtures used in the operation of any business conducted upon the Premises and distinguished from fixtures which relate to the use, poccupancy and enjoyment of the Premises, it being understood that the enumeration of any specific articles of property shall in no wise exclude or be held to exclude any items of property not specifically mentioned. All of the land, estate and property hereinabove described, real, personal and mixed, whether affixed or annexed or not (except where otherwise hereinabove spicified) and all rights, hereby conveyed and mortgaged are intended so to be as a unit and are hereby understood, agreed and declared to form a part and parcel of the real estate and to be appropriated to the use of the real estate, and shall be for the purposes of this Mortgage to be deemed to be real estate and conveyed and mortgaged hereby.

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WHEREAS, Mortgager is indebted to Merianger in the principal sum on the model sum one houses of the column of the reformed to as the "Note", which Ripto provided for payments of the facility bush to set forth therein.

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TOGETHER, with all improvened tenements, countries after another countries. appurtenances thereto belonging, and all contentioned and profits flooring the content and during old such times as Mortgahor may be earlied incided director principally and partity with said read estate and a color of a partity with said read a fater and a partity with said read a fater and a partity of the color of apparatifis, equipment or articles now or hereafter therefore in the na hait, gas, aile conditioning, water, light, power, sprinkler protection, at the refragaration (whother single units or contribite correction), what there is (without resitricting the foregoing): all (regenes, approxidate replication other than abok as constitute, trade fixinga about in the conclusion of conducted upon the Prumiscs and distinguished from Crewes which acts of occupancy and enjoyacut of the Pramises, it being understood that are no of any specific articles of property shall in no what certain or to be tell to Rems of property not specifically mehinded. All of the last, were hereinsheve described, real, personal out taixed, whether actions a very some tuxonet where otherwise hereinaboirs spirition) and all lights in our conmortgagod arro intended so to be as a until new are hereby unantally and the discrimed to form a part and pured of the real estate and to be more force over the color of the control of the color of the purpose of this particle of the color of the own to be real estate and conveyed and mortgaged hereby.

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Mortgagor covenants that Mortgagor is lawfully served of the real estate hereby conveyed and has the right to mortgago, grant and convey the Premises, that the Premises is unencumbered and that Mortgagor will warrant and defend generally the title to the Premises against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Mortgagor's interest in the Premises.

IT IS FURTHER UNDERSTOOD THAT:

1. Mortgagor shall promptly pay when due the principal of and interest on the indebtedness evidenced by the Note, and the principal of and interest on any future advances allowed under and secured by this Mortgage.

2. In addition, the Mortgagor shall:

- (a) Promptly repair, restore or rebuild any improvement now or hereafter on the property which may become damaged or destroyed.
- (b) Pay immediately when due and payable and before any penalty attaches at general taxes, special taxes, special assessments, water charges, sewer service charges against the Premises, including those herotofore due, and to furnish the Mortgagee, upon request, with the original or duplicate receipts therefor, and all such items extended against said property shall be conclusively deemed valid for the purpose of this requirement. To prevent default hereunder Mortgagor shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagor may desire to contest. Pursuant to the terms of the Note, the Mortgagor shall deposit monthly an amount sufficient to pay when due and payable all general taxes and said deposits may be held without any allowance of interest and need not be kept separate and apart.
- (c) Keep the Premises and all buildings and improvements now or hereafter situated on the Premises insured against loss or damage by fire and extended other hazards in such a acunts as may reasonably be thereof, but in any case in such amounts as to negate the Mortgagor being a co-insurer in the event of the occurrence of a fire or other insurance casualty. Mortgagor shall also provide and keep in effect comprehensive public liability insurance with such limits for personal injury and death and reolerty damage as Mortgagee may reasonably require, and will also keep in effect upon the request of Mortgagee rent loss insurance in such amounts as Mor gagee may reasonably require. All policies of insurance to be furnished hereunder shall be in forms, companies and amounts reasonably satisfactory to Mortgagee, with standard mortgagee loss payable clause attached to all policies in favor of end in form satisfactory to Mortgagee, including a provision requiring that the cryorage evidenced thereby shall not be terminated or materially modified without thirty (30) days' prior written notice to the Mortgagee. Mortgagor shall deliver the original of all policies, including additional and renewal policies, to Mortgagee, and in the case of insurance about to expire, shall deliver renewal policies not less than thirty (30) days prior to their respective dates of expiration. If any renewal rollicy is not delivered to Mortgagee thirty (30) days before the expiration of any existing policy or policies, with evidence of premium paid, Mortgagee may, but is not obligated to, obtain the required insurance on behalf of Mortgagor (or insurance in favor of Mortgagee alone) and pay the premiums thereon. Any monies so advanced shall be so much additional indebtedness secured hereby and shall become harmoniately due and payable with interest thereon at an interest rate which is two percent (2%) in excess of the rate set forth in the Note. So long as any sum remains are hereunder or under the Note, Mortgagor covenants and agrees that it shall not place, or cause to be placed or issued, any separate casualty, fire, rent loss, or liability insurance from the insurance required to be maintained under the terms hereof, unless in each such instance the Mortgagee herein is included therein as the payer under a standard mortgagee's loss payable clause. Mortgagor covenants to advise Mortgagee whenever any such separate insurance coverage is placed, issued or renewed, and agrees to deposit the original of all such other policies with Mortgagee. Application by the Mortgagee of any of the proceeds of such insurance to the indebtedness hereby secured shall not excuse the Mortgagor from making all monthly payments due under the Note.
- (d) Complete within a reasonable time any buildings or improvements now or at any time in process of erection upon said property.
- (e) Subject to the provisions hereof, restore and rebuild any buildings or improvements now or at any time upon said property and destroyed by fire or other casualty so as to be of at lease equal value and substantially the same character as prior to such damage or destruction.

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Mortgagor covenants that Mortgagor is lawfally was at the seal, table become a followed and bus the right to acceptage, grant and confess the right to acceptage grant and confess to menouseed and that Mortgagor will versue and the praisies against all claims and demands, rispect to an, decreased estables and comments or restrictions listed in a schooled of enemations to every by an extended from the freeze against the following and the first the freeze acceptage in a schooled of the freeze acceptage.

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 - 2. In addition, the Mortgagor shall:
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- (d) Complete willing reasonable time any heldings or in several and or at any time in process of erection upon said property.
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In any case where the insurance proceeds are made available for rebuilding and restoration, such proceeds shall bedisbursed only upon the disbursing party being furnished with satisfactory evidence of the estimated cost of completion thereof and with architects cortificates, waivers of lien, contractors and subcontractors sworn statements and other evidence of cost and payment so that the disbursing party can verify that the amounts disbursed from time to time are represented by completed and in place work and that said work is free and clear of mechanics lien claims. No payment prior to the final completion of the work shall exceed alnoty percent (90%) of the value of the work performed from time to time and at all times the undisbursed balance of such proceeds remaining in the hands of the disbursing party shall be at least sufficient to pay for the cost of completion of the work free and clear of liens. If the Mortgagee reasonably determines that the cost of rebuilding, repairing or restoring the buildings and improvements shall exceed the sum of \$50,000, then the Mortgagee shall approve plans and specifications of such work before such work shall be commenced. Any surplus which remains from said insurance proceeds after payment of such costs of building or restoring shall, at the option of the Mortgagee, be applied toward the indebtedness secured hereby or be paid to any party entitled thereto without interest.

- (I) Keep said Premises in good condition and repair without waste and free from any mechanics or other lien or claims of lien not expressly subordinated to the liei hereof.
- (g) Not suffer or permit any unlawful use of or any nuisance to exist on said Premises for to diminish nor impair its value by any act or omission to act.
- (h) Comply with all requirements of law or municipal ordinances with respect to the Premises and the use thereof.
- 2. (a) In case of lost, the Mortgagee (or after entry of decree of foreelosure, purchaser at the sale, or the decree creditor, as the case may be) is hereby authorized to either: (i) softly and adjust any claim under any insurance policies without the consent of Morigagor, or (ii) allow Mortgagor to agree with the insurance company or companies on the amount to be paid upon the loss, provided, however, that the Mortgagee shall not have the right to exercise the powers granted in Paragraph 3(a) (i) herect unless there is then existing an event of default hereunder or there has been entered a decree of foreclosure. In either case Mortgagee is authorized to collect and receipt for any such insurance money. In case of any such loss or damage, if, in Mortgagee's sole judgment and determination, the improvements to the Premises cannot be restored and completed, or in the event in Mortgagee's sole judgment and determination the funds collected from any such insurance settlements are deemed insufficient to pay for the full and complete restoration and repair of such damage, Mortgagee shall have the right to collect any insurance proceeds and apply the same toward payment of the indebtedness secured hereby, after deducting therefrom all expenses and fees of collection, with the further provise that should the net insurance proceeds be insufficient to pay then existing indebtedness secured hereby together with all accrued interest, fees and charges, Mortgagee may, at its sole election, declare the entire unpaid balance to be immediately due and payable, and Mortgagee may then treat the same as in the case of any other default hereunder. If, however, there is not an event of default bereunder and in Mortgagee's sole judgment and determination, the damage sustained to the Premises can be restored in satisfactory time, and, further, in Mortgagee's sole discretion and determination, the funds recovered from such loss terner alone or with additoinal funds deposited by Mortgagor) are, in Mortgaged judgment sufficient to pay the full and complete cost of such restoration, such funds will be made available for disbursement by Mortgagee on presentation of good and sufficient architect's certificates and waivers of lien; provided, however, that should any insurance company raise a defense against Mortgagor (but not against insurance company raise a defense against Mortgagor (but not against Mortgagee) to any claim for payment due to damage or destruction of the Premises or any part thereof by reason of fire or other casualty submitted to Mortgagee or any party on behalf of Mortgagee, or should such company raise any defense against Mortgagee (but not against Mortgagor) to such payment, then Mortgagee may, at its option, whether or not Mortgagee has received funds from any insurance settlements, declare the unpaid balances to be immediately due and payable, and Mortgagee may then treat the same as in the case of any other default hereunder provided, however, that the Mortgagor shall not have the foregoing right so long as all payments due under the Note are being made and there is no other event of default hereunder.

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(h) Comply with all requirements of law or rotal last events event, and a state transfer and the thereof.

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- (b) In case of loss after foreclosure proceedings have been instituted, the proceeds of any such insurance policy or policies, if not applied as aforesaid in rebuilding or restoring the building or improvements, shall be used to pay the amount due in accordance with any decree of forcelosure that may be entered in any such proceeding, and the balance, if any, shall be paid to the owner of the equity of redemption if he shall then be entitled to the same, or as the court may direct. In case of foreclosure of this Mortgage, the court in its decree may provide that the Mortgagee's clause attached to each said insurance policies may be cancelled and that the decree creditor may cause a new loss clause to be attached to each of said policies making the loss thereunder payable to said decree creditor; and any such foreclosure decree may further provide that in case of one or more redemptions under said decree, pursuant to the statue in such case made and provided, then and in every such case, each successive redemptor may cause the preceding loss clause attached to each insurance policy to be cancelled and a new loss clause to be attached thereto, making the loss thereunder payable to such redemptor. In the event of roreclosure sale, Mortgagee is hereby authorized, without the consent of Mortgagor, to assign any and all insurance policies to the purchaser at the sale, or to take such other steps as Mortgagee may deem advisable, to cause the interest of such purchaser to be projected by any of the said insurance policies.
- (c) Nothing contained in this Mortgage shall create any responsibility or obligation on the Mortgageo to collect any amount owing on any insurance policy to rebuild repair or replace any damaged or destroyed portion of the Premises or any in provements thereon or to perform any act herounder.
 - 4. Mortgagor hereby represents and covenants to Mortgagee that:
- (a) Mortgagor (i) is a Trustee under a Trust duly organized, validly existing and in good standing under the laws of the State of Illinois and has compiled with all conditions prorequisite to its doing business in the State of Illinois; (ii) has the power and authority to own its properties and to carry on its business as now being conducted (iii) is qualified to do business in every jurisdiction in which the nature of its business or its properties makes such qualifications necessary; and (iv) is in compliance with all laws, regulations, ordinances and order of public authorities applicable to it.
- (b) The execution, delivery and performance by Mortgagor of the Note, this Mortgage, and all additional security documents, and the borrowing evidenced by the Note: (A) are within the powers of Mortgagor; (B) have been duly authorized by all requisite actions; (C) have received all necessary governmental approval; (D) do not violate any provision of any irw, any order of any court or agency of government or any indenture, agreement or other instrument to which Mortgagor is a party, or by which it or any portion of the Premises is bound; and (E) are not in conflict with, nor will it result in breach of, or constitute (with due notice and/or lapse of time) a default under any injenture, agreement, or other instrument, or result in the creation or imposition of any lien, charge or encumbrance of any nature whatsoever, upon any of its property or assets, except as contemplated by the provisions of this Mortgage and any additional documents securing the Note.
- (e) The Note, this Mortgage, and all additional documents securing the Note, when executed and delivered by Mortgagor, will constitute the legal, valid and binding obligations of Mortgagor, and other obligors named therein, if any, in accordance with their respective terms; subject, however, to such exculpation provisions as may be hereinafter specifically set forth.
- (d) All other information, reports, papers, balance sheets, statements of profit and loss, and data given to Mortgagee, its agents, employees, representatives or counsel in respect of Mortgagor or other obligated under the terms of this Mortgage and all other documents securing the payment of the Note are accurate and correct in all material respects and complete insofar as completeness may be necessary to give Mortgagee a true and accurate knowledge of the subject matter.
- (e) There is not now pending against or affecting Mortgagor or others obligated under the terms of this Mortgage and all other documents securing the payment of the Note, nor, to the knowledge of Mortgagor or others obligated under the terms of this Mortgage and all other documents securing the payment of the Note, is there threatened, any action, suit or proceeding at law or in equity or by or before any administrative agency which if adversely determined would materially impair or affect the financial condition or operation of Mortgagor or the Premises.

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- (c) Nuthing contained in this Mertgagg shall ensets any consists the continuous obligation on the Martgagge to collect any associationisming an expectation of the Martgagge to collect any dentaged for the property of the expectation of the collection of the collection of the collection of the collection of the collection.
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- 5. Any sale, conveyance, transfer, pledge, mortgage or other encumbrance of any right, title or interest in the Premises or any portion thereof, or any sale, transfer or assignment (either outright or collateral) of all or any part of the beneficial interest in any trust holding title to the Premises, without the prior written approval of the Mortgagee shall, at the option of the Mortgagee, constitute a default hereunder, in which event the holder of the Note may declare the entire indebtedness evidenced by said Note to be immediately due and payable and forclose this Mortgage immediately or at any time such default occurs; PROVIDED, HOWEVER, that sales, conveyances or transfers are permissible when and if the transferee's creditworthiness and management ability are satisfactory to the Mortgagee, and the transferee has executed any and all assumption documents and satisfied any and all other requirements of the Mortgagee prior to such sale, conveyance or transfer.
- 6. In the case of a failure to perform any of the covenants herein, or if any action or proceeding is commenced which materially affects Mortgagee's interest in the Premises, including, but not limited to, eminent domain, insolvency, code enforcement, or arrangements or proceedings involving a bankrupt or decedent, the Mortgagee may also do on the Mortgager's behalf everything so covenanted; the Mortgagee may also do any act it may deem necessary to protect the lien hereof; and the Mortgager will repay upon domand any monies paid or disbursed by the Mortgagee, including reasonable attorneys' fees and expenses, for any of the above purposes and such monies together with interest thereon at the rate set forth in the Note secured hereby shall become so much acc'at' onal indebtedness hereby secured and may be included in any decree foreclosing the Mortgage and be paid out of the rents or proceeds of sale of said Premises if not otherwise paid. It shall not be obligatory upon the Mortgagee to inquire into the validity of any lien, encumbrance, or claim in advancing monies as above authorized, but nothing herein contained shall be construed as requiring the Mortgagee to advance any monies for any purpose nor to do any act hereunder; and the Mortgagee to advance any monies for any purpose nor to do any act hereunder; and the Mortgagee shall not incur any perso at liability because of anything it may do or omit to do hereunder nor shall any acts of Mortgagee act as a waiver of Mortgagee's right to accelerate the maturity of the indebtedness secured by this Mortgage or to proceed to foreclose this Mortgage.
- 7. It is the intent hereof to sock payment of the Note whether the entire amount shall have been advanced to the Mortgagor at the date hereof or at a later date, or having been advanced, shall have been repaid in part and further advances made at a later date, which advances shall in no event cause the principal sum of the indebtedness, plus any interest due thereon, plus any amount or amounts that may be added to the indebtedness, plus any interest due thereon, plus any amount or amounts that may be added to the indebtedness under the terms of this Mortgage or any other document evidencing or securing the indebtedness under the terms of this Mortgage or any other document evidencing or securing the indebtedness evidenced by the Note, to exceed the sum of Five Million and no/100 Dollars (\$5,000,000.00).
- 8. Time is of the essence hereof, and if defaur, be made in performance of any covenant herein contained or contained in the Note or any other document evidencing and/or securing the indebtedness evidenced by the Note, or in making any payment under said Note or obligation or any extension or renewal uncreof, or if proceedings be instituted to enforce any other lien or charge upon any of the Premises, or upon the filing of a proceeding in bankruptcy by or against the Mortgagor, or if the Mortgagor shall make an assignment for the benefit of its creditors or if its property be placed under control of or in custody of any court or officer of the government, or if the Mortgagor abandons the Promises, or fails to pay when due any charge or assessment (whether for insurance promiums, maintenance, taxes, capital improvement), then and in any of said events, the Mortgageo is hereby authorized and empowered, at its option, and without affecting the lien hereby created or the priority of said lien or any right of the Mortgagee hereunder, to declare, without notice all sums secured hereby immediately due and payable, whether or not such default be remedied by Mortgagor and apply toward the payment of said mortgage indebtedness any indebtedness of the Mortgagee to the Mortgagor, and said Mortgagee may also immediately proceed to foreclose this Mortgage, and in any foreclosure a sale may be made of the Premises en masse without the offering of the several parts separately.
- 9. Upon the commencement of any forcelosure proceeding hereunder, the court in which such bill may at any time, either before or after sale, and without regard to the solvency of the Mortgagor or the then value of said Premises, of whether the same shall then be occupied by the owner of the equity of redemption as a homestead, appoint either the Mortgagee as "Mortgagee in Possession" or a receiver, with power to manage and rent and to collect the rents, issues and profits of said Premises during the pendency of such forcelosure suit and the statutory period of redemption, and such rents, issues and profits, when collected, may be applied before as well as after the forcelosure sale, towards the payment of the indebtedness, costs, taxes, insurance or other items including the expenses of such receivership, or on any deficiency decree whether there be a decree therefor in personam or not, and if a receiver shall be appointed

- 5. Any saie, conveyance, transfer, placing managers in ordine open as an entry right, title or raterest in the fremions of any parties in the following the desire of the resignment (either contright or collaboral) of all or any parties in the following the resignment (either contright or collaboral) of all or any parties and the following title to the fremions without the pairs where a large or large of the factor of the flatter of the following the entire entire a large or large or the babber of the Sober may confirm the entire enterior of the Sober may and payable and forces and large from the factor of the solution and if the contribution of the factor of the contribution of the management ability are satisfactor; to the flower and the team when the management ability are satisfactor; to the flower and the team counts are any and all assumption documents and solutions are all any and all assumption documents and solutions on transfer.
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he shall remain in possession until the expiration of the full period allowed by statute for redemption, whether there be redemption or not, and until the issuance of a deed in case of sale, but if no deed be issued, until the expiration of the statutory period during which it may be issued, and no lease of said Premises shall be nullified by the appointment or entry in possession of a receiver but he may elect to terminate any lease junior to the lien hereof. Upon foreclosure of said Premises, there shall be allowed and included as an additional indebtedness in the decree of sale all expenditures and expenses together with interest thereon at the rate of four percent (4%) above the Interest Rate as defined in the Note, which may be paid or incurred by or in behalf of the Mortgagee for attorneys' fees, Mortgagee's fees, appraiser's fees, court costs and costs (which may be estimated as to and include items to be expended after the entry of the decree) and of procuring all such data with respect to title as Mortgagee may reasonably deem necessary either to prosecute such suit or to evidence to bidders at any sale held pursuant to such decree the true title to or value of said Premises; all of which aforesaid amounts, together with interest as herein provided, shall be immediately due and payable by the Mortgagor in connection with: (a) any proceeding, including probate or bankruptcy proceedings to which either party hereto shall be a party by reason of this Mortgage or the Note hereby secured; (b) preparations for the accrual of the right to foreclosure, whether or not actually commenced; or (c) preparations for the defense of or intervention in any suit or proceeding or any threateness or contemplated suit or proceeding, which might affect the Premises or the security hereof. In the event of a foreclosure sale of said Premises there shall first be paid out of the proceeds thereof all of the aforesaid items, then the entire indebtedness whether due and payable by the terms hereof or not and the interest due thereon up to the time of such sale, and the overplus, if any, shall be paid to the Mortgagor, and V.c. purchaser shall not be obliged to see to the application of the purchase money.

- 10. Extension of the time for payment or modification of amortization of the sums secured by this Modifiage granted by Mortgages to any successor in interest of Mortgagor shall not operate to release in any manner the liability of the original Mortgagor and/or Mortgago's successor in interest. Mortgages shall not be required to commence proceedings against such successor or refuse to extend time for payment or otherwise modify amortization of the sum secured by this Mortgage by reason of any demand made by the original Mortgagor and Mortgagor's successors in interest.
- II. Any forebearance by Mortgagie in exercising any right or remedy hereunder or otherwise afforded by applicable law, shall not be a waiver of or preclude the exercise of any such right or remedy. The production of insurance or the payment of taxes or other liens or charges by Mortgagee shall not be a waiver of Mortgagee's right to accelerate the indebtedness secured by this Mortgage.
- 12. All remedies provided in this Mortgage are distinct and cumulative to any other right or remedy under this Mortgage or any other document, or afforded to Mortgagee by law or equity and may be exercise temperature, independently or successively, at Mortgagee's sole discretion.
- 13. The covenants contained herein shall bind and the rights hereunder shall have to the respective successors and assigns of Mortgager and Mortgager, subject to the provisions of Paragraph 5 hereof. All covenants and agreements of Mortgager shall be binding upon the beneficiaries of Mortgager and any other party claiming any interest in the Premises under Mortgager.
- 14. Except to the extent any notice shall be required under applicable law to be given in another manner, any notice to Mortgagor shall be given by nailing such notice by certified mail addressed to Mortgagor at 610 West Belden Avery.

 Chicago, Illinois or at such other address at Mortgagor may designate by notice to Mortgagoe as provided herein and any notice to Mortgagoe.

may designate by notice to Mortgagee as provided herein and any notice to Mortgagee as provided herein and any notice to Mortgagee shall be given by certified mail, return receipt requested, to Mortgagee's address stated herein, or to such other address as Mortgagee may designate by notice to Mortgager as provided herein. Any notice provided for in this Mortgage shall be deemed to have been given to Mortgager or Mortgagee when given in the manner designated herein.

- 15. Upon payment of all sums secured by this Mortgage, Mortgagee shall release this Mortgage without charge to Mortgagor. Mortgagor shall pay all costs of recordations of any documentation necessary to release this Mortgage.
- 16. Mortgager assigns to Mortgagee and authorizes the Mortgagee to negotiate for and collect any award for condemnation of all or any part of the Premises. The Mortgagee may, in its discretion, apply any such award to amounts due hereunder, or for restoration of the Premises.

he shull remain in possession until the collection of the full period of the collection for redemption, whether there be cademption or not, and ashe the converse in case of sale, but if no deed be issued, until the expection of the case to arrive during which it may be issued, and no leave of kiel freeze as the help of the loss by the appointment or ontry in possession of a proceiver but he may elect to be been appointment. lease junior to the lien hereof. Upon fendelogues of and Francier, there also the discount and included as an additional indebtedness in the degree of sets out expensions to one expenses together with interest thereon at the rate of four polynomial for the expenses interest Rate as defined in the Motor which may be public incomed by the of the alectrogec for atterneys' fees, Mortgagee's deas, one deserve to and costs (which may be estimated as to and in bute from to be expensed in the entry of the dearcest and of presenting all men data with respect to this section to the augustication to the continue many reasonably deem necessary either to present such such that or to the continue to t ut any sale held purcount to such decree the imp title to or vehicles of the all of which aforesaid amounts, together with interest to hepen, many the themodiately due and payable by the Morecuspe in morner that when his an arranged before including propatel or hankruptey proceedings to which within party processes party by reason of this Mortgage of the Mate beechy communications on the conaccount of the eight to foreclosure, whether or not pelicity consponding for the defence of or interventions for the defence of or interventions for the defence of or threathned or contouplated suit or projugating which pargin arts of the threatened of the configuration of a favoritative as and and first be paid out of the proceeds thereof all of the transporting indebtedness whether due and payable by the terms in race or indebtedness whether due and payable by the terms in race or indebtedness. due thereon up to the time of such sale, and the hander of the high of the high the property of the principle of such sale, and the principle of such short be exhibited to one to the applying purchase money. pinchalse money.

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16. Except to the extent any notice simil be required under each to there in to give it another manuar, any notice to Mortgages dash in the first term of our confidence of the least the each term in addressed to Mortgages of the least three transfer and the Mortgages of the least three transfer and the Mortgages of the first transfer the each of the latter than th

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A self-Mortgagor assigns to Mortgageo and authorized (b) Mortgageo (a) and the Mortgageo (a) and the for and rolled any award for conduction of all or envisors corrections and the discretion, apply any speciences award to account the discretion, apply any speciences award to account the Premises.

- 17. Mortgagor shall not and will not apply for or avail itself of any appraisement, valuation, stay, extension or exemption laws, or any so-called "moratorium laws," now existing or hereafter enacted, in order to prevent or hinder the enforcement or foreclosure of this Mortgage, but hereby waives the benefit of such laws. MORTGAGOR DOES HEREBY EXPRESSLY WAIVE ANY AND ALL RIGHTS OF REDEMPTION FROM SALE UNDER ANY ORDER OF DECREE OF FORECLOSURE OF THIS MORTGAGE ON BEHALF OF MORTGAGOR AND EACH AND EVERY PERSON EXCEPT DECREE OF JUDGMENT CREDITORS OF THE MORTGAGOR IN THEIR REPRESENTATIVE CAPACITY AND OF THE TRUST ESTATE, ACQUIRING ANY INTEREST IN OR TITLE TO THE SUBSEQUENT TO THE DATE OF THIS MORTGAGE.
- 18. Mortgagee shall upon reasonable notice have the right to inspect the Premises at all reasonable times and access thereto shall be permitted for that purpose.
- 19. Mortgagor and its beneficiaries will at all times deliver to the Mortgagee, upon its request, duplicate originals or certified copies of all leases, agreements and documents relating to the Premises and shall permit access by the Mortgagee to its books and records, insurance policies and other papers for examination and making copies and extracts thereof. The Mortgagee, its agents and designees shall have the right upon reasonable notice to inspect the Premises at all reasonable times and access thereto small be permitted for that purpose.
- 20. Mortragee is making any payment hereby authorized: (a) relating to taxes and assessments, may do so according to any bill, statement or estimated procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claims thereof; or (b) for the purchase, discharge, compromise, or settlement of any other prior lien, may do so without inquiry as to the validity or amount of any claim for non which may be asserted.
- 21. Mortgagor, through its beneficiaries, shall maintain with the Mortgagee for so long as this Mortgage is in effect a demand deposit non-interest bearing operating account for the Premises.
- 22. The Mortgagor will (except to the extent paid by lessees) pay all utility charges incurred in connection with the Premi es and all improvements thereon and maintain all utility services now or hereafter available for use at the Premises.
- 23. If the Premises are now or hereafter located in an area which has been identified by the Secretary of Housing and Urbar. Development as a flood hazard area and in which flood insurance has been made avairable under the National Flood insurance Act of 1968 (the Act), the Mortgagor will keep the Premises covered for the term of the Note by flood insurance up to the maximum limit of coverage available under the Act.
- 24. This Mortgage shall be governed by the law of the State of Illinois. In the event one or more of the provisions contained in this Mortgage shall be prohibited or invalid under applicable law, such provision shall be ineffective only to the extent of such prohibition or invalidity, without invalidating the remainder of such provision or the remaining provisions of this Mortgage.
- 25. In the event of a deficiency upon a sale of the Premises placed hereunder by Mortgagor, then the Mortgagor's beneficiaries shall forthwith pay sare deficiency, including all expenses and fees which may be incurred by the holder of the Note in enforcing any of the terms and provisions of this Mortgage.
- 26. Mortgagor, through its beneficiaries, shall furnish to Mortgagee an annual operating statement of income and expenses for the Premises signed and certified by the Mortgagor's beneficiaries. Within fifteen days after demand by Mortgagee, the Mortgagor or beneficiary of Mortgagor shall deliver a certified rent roll and such other information as Mortgagee may request.
- 27. All provisions hereof shall inure to and bind the respective heirs, executors, administrators, successors, vendees and assigns of the parties hereto, and the word "Mortgagor" shall include all persons claiming under or through Mortgagor and all personals liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the Note or this Mortgage. Wherever used, the singular number shall include the plural, the singular, and the use of any gender shall be applicable to all genders.

- T. Workgager shall not and will not apply for or over itself of our agreed a restriction, stay, extension or exemption tower or any so contest to encert or valuation, stay, extension or exemption tower to greece the contest tower or and exercise the existing or bereafter concepts, in each to greece the language, but the transfer of the statement of the contest of the c
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- 28. (a) To further secure the indebtedness secured hereby, Mortgagor does hereby sell, assign and transfer unto the Mortgagee all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or of any agreement for the use or occupancy of the Premises or any part thereof, which may have been heretofore or may be hereafter made or agreed to or which may be made or agreed to by the Mortgagee under the powers herein granted, it being the intention hereby to establish an absolute transfer and assignment of all of such leases and agreements, and all the avails thereunder, unto the Mortgagee, and Mortgagor does hereby appoint irrevocably the Mortgagee its true and lawful attorney in its name and stead (with or without taking possession of the Premises) to rent, lease or let all or any portion of the Premises to any part or parties at such rental and upon such terms as said Mortgagee shall, in its discretion, determine, and to collect all of said avails, rents, issues and profits arising from or accruing at any time hereafter, exist on the Premises, with the same rights and powers and subject to the same immunities, exoneration of liability and rights of recourse and indemnity as the Mortgagee would have upon taking possession of the Premises.
- (b) The Mortgagor represents and agrees that no rent has been or will be pard by any person in possession of any portion of the Premises for more than two installments in advance, and that the payment of none of the rents to accrue for any portion of the Premises has been or will be waived, released, reduced, discourted, or otherwise discharged or compromised by the Mortgagor. The Mortgagor, vaives any rights or set off against any person in possession of any portion of the Premises. Mortgagor agrees that it will not assign any of the rents or profits of the Premises, except to a purchaser or grantee of the Premises.
- . (c) Nothing termin contained shall be construed as constituting the Mortgagee as a mortgagee in possession in the absence of the taking of actual possession of the Premises by Mortgagee. In the exercise of the powers herein granted the Mortgagee, no liability shall be asserted or enforced against the Mortgagee, all such liability being expressly walved and released by Mortgagor.
- (d) The Mortgagor furthe, agrees to assign and transfer to the Mortgagee all future leases regarding all or any part of the Premises hereinbefore described and to execute and deliver, at the request of the Mortgagee, all such further assurances and assignments in the Premises as the Mortgagee shall from time to time require.
- (c) Although it is the intention of the parties that the assignment contained in this Paragraph 28 shall be a present obsignment, it is expressly understood and agreed, anything herein contained to the contrary notwithstanding, that so long as Mortgagor is not in default hereunder or under the Note, it shall have the privilege of collecting and retaining the rents accruing under the leases assigned hereby, until such time as Mortgagee sand elect to collect such rents pursuant to the terms and provisions of this Mortgage.
- (f) The Mortgagee shall not be obliged to perform or discharge, nor does it hereby undertake to perform or discharge, any obligation, duty or liability under any leases, and the Mortgagor shall and does hereby raree to indemnify and hold the Mortgagee harmless of and from any and all liability loss or damage which it may or might incur under said leases or under or by reason of the assignment thereof and of and from any and all claims and demands whatsoever which may be asserted against it by reason of any alleged obligations or undertakings on its part to perform or discharge any of the terms, evenants or agreements contained in said leases. Should the Mortgagee incur any such liability, loss or damage under said leases or under or by reason of the Assignment thereof, or in the defense of any claims or demands, the amount thereof, including costs, expenses and reasonable attorneys' fees, shall be secured hereby, and the Mortgagor shall reimburse the Mortgagee therefor immediately upon demand.
- 29. The Mortgagee, in the exercise of the rights and powers hereinabove conferred upon it by Paragraph 28 hereof, shall have full power to use and apply the avails, rents, issues and profits of the Premises to the payment of or on account of the following, in such order as the Mortgagee may determine:
 - (a) To the payment of the operating expenses of the Premises, including cost of management and leasing thereof (which shall include reasonable compensation to the Mortgagee and its agent or agents, if management be delegated to any agent or agents, and shall also include lease commissions and other compensation and expenses of seeking and procuring tenants and entering into leases), established claims for damages, if any, and premiums on insurance hereinablye authorized;

- 28. (a) To further sectire the indeptedence secored hereby well, assign and bringfor mits the Mortgaress all the cours, alone over process dua and which may hereafter freeenactic under an ite extress if a cotten written or verbalt or any letting of or of aggreenessed to the true conserved of the Premises or any part thereoff which may have been been deeper deeper be hereafter, unde or agreed, to are which may be made or carross to be Mortgages under the powers berein granted. It reing the never we green astablish an absolute transfor and legsigninent to the form of the court straightful and the form of the court and all the avails thereinder, unite the Mortegaress and Harty car dive in ear appoint irrevocably the Beetginger its, true and landed attempty in the concease stånde (with an aufinant tuddan) påsserslom of the Pranticket to beht later on tet all or any portion of the Promises to say parties parties at such one of the land or such terms as said. Northands its discillence tion, elemented that the colorer all of said avails, rants, issues and poortes knowled Grom or he man it is a const herenfter, exist on the Prendses, with the sumer rights and come the following to the same immunities, examplified of Hability and right of received indemnity as the Stortgagoe Would have upon taking prisonates of the less and a
- (a) The Mortgagor represents any agrees that no real had been the paid by any person in special of any person in special of any portion of the treation of the few installments in advance, and that the payment of more of the of the of the few any portion of the Premises had been or will be waived, a few to any classical or otherwise discharged or colaredvers by the treatment of Mortgagor whites any rights or set off against any person of the rest sees of the portion of the Freniscal Martgagor will at a seek of the real colared agrees that it will at a seek or the real of the freniscal except so a principle of the freniscal except.
- (c) Sathing herein contained her construct a crimely an incident of the literature o
- * (d) The Mertgagor further agrees to restor the ester to the first and a classical and future leader regarding all or any per of the francisco bereathers and addition, all the language of the Moneralite, all are esterables and assignments in the Dennice and assignments in the Dennices as the Montgood and assignments in the dennices as the Montgood and assignments in the dennices as the money are the first time require.
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(b) To the payment of taxes and special assessments now due or which may hereafter become due on the Premises;

- (c) To the payment of all repairs, decorating, renewals, replacements, alterations, additions, betterments, and improvements of the Premises, and of placing said property in such condition as will, in the judgment of the Mortgagee, make it readily rentable;
- (d) To the payment of any indebtedness secured hereby or any deficiency which may result from any foreclosure sale.
- 30. Mortgagor and Mortgagee acknowledge and agree that in no event shall Mortgagee be deemed to be a partner or joint venturer with Mortgagor or any beneficiary of Mortgagor. Without limitation of the foregoing, Mortgagee shall not be deemed to be such a partner or joint venturer on account of its becoming a mortgagee in possession or exercising any rights pursuant to this Mortgage or pursuant to any other instrument or document evidencing or securing any of the indebtedness secured hereby, or otherwise.
 - 3. (a) Mortgagor covenants that the buildings and other improvements constructed on, under or above the subject real estate will be used and maintained in accordance with the applicable E.P.A. regulations and the use of said buildings by dertgagor, or Mortgagor's lessees, will not unduly or unreasonably pollute the atmosphere with smoke, fumes, noxious gases or particulate pollutants in violation of any such regulations; and in case Mortgagor (or said lessees) are served with notice of violation by any such E.P.A. Agency or other municipal body, that it will immediately cure such violations and abate whatever nuisance or violation is claimed or alleged to exist.
 - (b) Mortgage: and its beneficiaries hereby indemnify and save Mortgagee harmless of and from 11 loss, cost (including reasonably attorneys' fees) liability, and damages whatsoever incurred by Mortgagee by reason of any violation or any applicable statute or regulation from the protection of the environment which occurs upon the Premises, or by reason of any governmental lien for the recovery of environmental chanup costs expended by reason of such violation; provided that, to the extent that Mortgagee is strictly liable under any such statute, Mortgagor's obligation to Mortgagee under this indemnity shall likewise be without regard to fault on the part of Mortgagor with respect to the violation of law which results in liability to Mortgagee.
 - 32. (a) This Mortgage shall be deemed a Security Agreement as defined in the Illinois Commercial Code. This Mortgage creates a security interest in favor of Mortgagee in all property including all personal property, fixtures and goods affecting property either referred to or described herein or in anyway connected with the use or enjoyment of the Premises. The remedies for any violation of the covenants, terms and conditions of the agraements herein contained shall be (i) as prescribed herein, or (ii) by general law, &: (iii) as to such part of the security which is also reflected in any Financing Statement filed to perfect the security interest herein created, by the specific sultivory consequences now or hereinafter enacted and specified in the Illinois Conmercial Code, all at Mortgagee's sole election. Mortgagor and Mortgagee agree that the filing of such a Financing Statement in the records normally having to do with personal property shall never be construed as in anywise derogating from or impairing this declaration and the hereby stated intention of the parties hereto, that everything used in connection with the production of income from the Premises and/or adapted for use therein and/or which is described or remoted in this Mortgage is, and at all times and for all purposes and in all proceedings both legal or equitable shall be, regarded as part of the real estate irrespective of whether (i) any such items is physically attached to the improvements, (ii) serial numbers are used for the better identification of certain equipment items capable of being thus identified in a recital contained herein or in any list filed with the Mortgagee, or (iii) any such item is referred to or reflected in any such Financing Statement so filed at any time. Similarly, the mention in any such Financing Statement of (i) the right in or the proceeds of any fire and/or hazard insurance policy, or (2) any award in eminent domain proceedings for a taking or for loss of value, or (3) the debtor's interest as lessor in any present or future lease or rights to income growing out of the use and/or occupancy of the property mortgaged hereby, whether pursuant to lease or otherwise, shall never be construed as in anywise altering any of the rights or Mortgagee as determined by this instrument or impugning the priority of the Mortgagee's lien granted or by any other recorded document, but such mention in the Financing Statement is declared to be for the protection of the Mortgage in the event any court or judge shall at any time hold with respect to (1), (2) and (3) that notice of Mortgagee's priority of interest to be effective against a particular class of persons, including, but not limited to, the Federal Government and any subdivisions or entity of the Federal Government, must be filed in the Commercial Code records.

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(b) Not vitusteding the Corpail, the Morgagor covenants and agrees that so long as any balance remains unpaid on the Note, it will execute (or cause to be executed) and deliver to Mortgagee, such renewal certificates, affidavits, extension statements or other documentation in proper form so as to keep perfected the lien created by any Security Agreement and Financing Statement given to Mortgagee by Mortgagor, and to keep and maintain the same in full force and effect until the entire principal indebtedness and all interest to accrue thereunder has been paid in full.

- 33. In the event of the enactment after this date of any law imposing a tax upon the issuance of the Note or deducting from the value of the Premises for the purpose of taxation any lien on the land, or imposing upon the Mortgagee the payment of the whole or any part of the taxes or assessments or charges or liens required in this Mortgage to be paid by Mortgagor, or changing in any way the laws relating to the taxation of mortgages or debts secured by mortgages or the Mortgagee's interest in the Premises, or the manner of collection of taxes, so as to affect this Mortgage or the debt secured by this Mortgage or the holder of this Mortgage, then, and in any such event, the Mortgagor, upon demand of the Mortgagee, shall pay such taxes or assessments, or reimburse the Mortgagee for such taxes and assessments; provided, however, that if in the opinion of counsel for the Mortgagee it might be unlawful to require hortgagor to make such payments, then and in such event, the Mortgagee may elect, by notice in writing given to the Mortgagor, to declare all of the indebtedness secured by this Mortgage to be and become due and payable sixty (60) days from the giving of such notice.
- 34. Mortegor will protect, indemnify and save harmless Mortgagee from and against all liabilities, obligations, claims, damages, penalties, causes of action, costs and expenses (including without limitation attorneys' fees and expenses), imposed upon or incurred by or asserted against Mortgagee by reason of (a) the ownership of the Premises or any interest therein or receipt of any rents, issues, proceeds or profits therefrom; (b) any accident, injury to or death of persons or loss of or damage to property occurring in, or about the Premises or any part thereof or on the adjoining sidewalks, or curbs, adjacent parking areas, streets or ways; (c) any use, nonuse or condition in, on or about the Premises or any part thereof or on the adjoining sidewalks, curbs, the adjacent parking areas, streets or ways; (d) any failure on the part of Mortgagor to perform or comply with any of the terms of this Mortgage; or (e) performance of any labor or services at services or the furnishing of any materials or other property in respect of the Premises or any part thereof. Any amounts payable to Mortgagee by reason of the application of this paragraph shall constitute additional indebtedness which is secured by this Mortgage and shall become immediately due and payable upon demand therefore and swall bear interest at four percent (4%) in excess of the Interest Rute from the date loss or damage is sustained by Mortgagee until paid. The obligations of Mortgagor unter this paragraph shall survive any termination or satisfaction of this Mortgage.

IN WITNESS WHEREOF, THE UNDERSIGNED LAS EXECUTED THIS MORTGAGE ON THE DAY AND YEAR FIRST ABOVE WRITTEN AT CLAUGAGO, ILLINOIS.

James I., Flammang

Rhonda Flamman

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT — I Ames 1. Flammang Thomas Thomas I Flammang I Fl

Notary Public

My commission expires: 10-37-90

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