

UNOFFICIAL COPY 198635

This Indenture, made this 20th day of April 19 87, by and between

First Illinois Bank of Evanston, N.A.

the owner of the mortgage or trust deed hereinafter described, and

Timothy M. Murray and Louellen W. Murray, his wife

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Timothy M. Murray and Louellen W. Murray

dated April 20, 19 87, secured by a mortgage or trust deed in the nature of a mortgage recorded

September 9, 19 85, in the office of the Registrar of Deeds of Cook County, Illinois, in Recorder

of at page as document No. 85180460 conveying to

First Illinois Bank of Evanston, N.A.

certain real estate in Cook County, Illinois described as follows:

Lot 9 in Block 9 in Kenilworth said Kenilworth being a subdivision of parts of sections 22, 27 and 28, Township 42 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

PERMANENT REAL ESTATE TAX IDENTIFICATION NO. 05-27-101-005

2. The amount remaining unpaid on the indebtedness is \$ 85,344.37

3. Said remaining indebtedness of \$ 85,344.37 shall be paid on or before

In installments of \$3,000.00 on July 20, 1988 and a like sum on the 20th day of each quarter occurring thereafter to and including January 20, 1992 with a final payment on April 20, 1992 in an amount equal to the then principal sum and interest remaining unpaid as of said date.

and the Owner in consideration of such extension promises and agrees to pay the entire indebtedness secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon 4-20-87 until April 20, 19 92, at the rate of P+1 per cent per annum, and thereafter, until maturity of said principal sum as hereby extended, at the rate of P+1 per cent per annum, and interest after maturity at the rate of penalty rate and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, or if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at 800 Davis Street, Evanston, Ill. 60204

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for thirty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

X Timothy M. Murray (SEAL)

X Louellen W. Murray (SEAL)

This document was prepared by and should be returned to:

Ronald L. Anderson (SEAL) FIRST ILL. BANK OF EVANSTON 800 DAVIS ST., EVANSTON, ILL. 60204

SEAL - EVANSTON A 0018830

851804635

UNOFFICIAL COPY

STATE OF Illinois }
COUNTY OF COOK } ss.

I, UNDERSIGNED
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Timothy M. Murray & Lovellen W. Murray, his wife
personally known to me to be the same person S whose name S subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that I he X signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this 20th day of April 1988

[Signature]
Notary Public 4-3-89

STATE OF _____ }
COUNTY OF _____ } ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ he _____ signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this _____ day of _____ 19 _____

Notary Public

STATE OF _____ }
COUNTY OF _____ } ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
and _____, President of _____ Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this _____ day of _____ 19 _____

Notary Public

88198635

DEPT. OF RECORDING
\$18.00
I HAVE TAKEN 2247 05/14/08 10:01 AM
08-198635
COOK COUNTY RECORDER

EXTENSION AGREEMENT

WITH

12
7

GEORGE E. COLE
LEGAL FORMS

88198635