SUBORDINATION OF LIEN

UNOFFICIAL CORY 503

One trust तरिला कर mortgage titlanothig

The above space for Recorders use only

| WHEREAS, JAMES and NOREEN BI | JSHOUSE 1615 45 68 |
|--|--|
| by Trust Deed dated September 15, Office of Cook County, Illinois, on | AS DOCUMENT |
| 96425013 did convey unto Avenue Bank | and Trust Co. of Oak Park as Trustee described as follows: |
| The South 25' of Lot 5 and all of Lot 6 in Block 4 in Subdivision of Blocks 2, 3 and 4 of Force's Sub division of the South 1/2 of the East 1/2 of the East 1/2 of the Southwest 1/4 of Section 7, Township 39 North, Range 13, East of the 3rd Principal Meridian in Cook County, Illinois. | |
| to secure Installment note for Thirty-One Thousand and 00/100ths (\$31,000.00) Dollars with interest payable as therein provided; and | |
| by Mortgage dated 123 (1988) Office on 1224 1119 (as Document | and recorded in said Recorder's did convey unto the said premises to SAND AND 00/100ths (\$800,000.00) Dollars |
| WHEREAS, the note seculd of the Trust De Village of Oak Park, an Illing's Famicipal Concollection, pledgee or in trust for any person, firm or corporation. | Torporation as sole owner and not as agent |
| WHEREAS, said owner wishes to substantiate the lie first described to the lien of the Mortgage secondly described. | |
| NOW THEREFORE, in consideration of the premises and of the sum of ONE DULLAR (\$157.01502) In hand paid, the said Village of Oak Park does hereby covenant and agree with the said NBD Chicago Bank | |
| *as Trustee, for the use and benefit of the legal holder of the notes occured by said trust deed secondly herein described* that the lien of the note owned by said Village of Oak Park and of the Trust Deed securing the same shall be and order in at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said NBD Chicago Bank as aforesaid for all advances made or to be made on the note secured by said last raised Mortgage and for all other purposes specified therein. | |
| witness The Village of Cak Park has caused this Subordination to be signed by this 2nd day of Sayy auggrized officer and Abrighted by its clock of the control of the contr | |
| | by: Conserve Its President |
| State of Illimpis. County of Cook SS CLIFFORD T. OSBORN, President and | |
| ATTEMENT CONTROL Requires to the to be the same person Galous anness to be the foregoing in- temment, appeared before me that the person and athnoxied that he agned, evaled and deliver- lial of the Village of Carling and a less and achieved by the person of purpose, therein evaluated in the ON DE- lial of the Village of Carling and Selected Carling and Selected Carling and Selected and Selected Carling an | |
| COFFICIAL SEAL TENTH CANNON TO THE COMMISSION EXPIRES 3/17/91 | (Bate) M. Clound |
| (Strike * to * if instrument subordinated to is a mortgage) | |
| Mail to: NAME | _ This Instrument Frepared By: |
| ADDRESS | 7-: |
| STATE | |
| OR RECORDER'S OFFICE BOX NO. | BOX 158 |

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Properties of County Clerk's Office