

# UNOFFICIAL COPY

CL0025

FORM NO. 1090  
April, 1980

## EXTENSION AGREEMENT (ILLINOIS)

CAUTION: Consult a lawyer before using or acting under this form.  
All warranties, including merchantability and fitness, are excluded.

This Indenture, made this 22nd day of April, 19 88, by and between Park National Bank of Chicago, a National Banking Association the owner of the mortgage or trust deed hereinafter described, and Daniel Gooze and Adrian Winick

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representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner").  
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Daniel Gooze and Adrian Winick

Above Space For Recorder's Use Only

dated May 1, 19 83 secured by a mortgage or trust deed in the nature of a mortgage registered/recorded May 16, 19 83 in the office of the ~~Recorder of~~ Recorder of Cook County, Illinois, in City of Chicago at page \_\_\_\_\_ as document No. 26606976 conveying to Park National Bank of Chicago, a National Banking Association, as Trustee certain real estate in Cook County, Illinois described as follows:

Lot 9 in Sickel's Subdivision of the West 132-4/100 feet of the North 298-13/100 feet of Lot 13 in County Clerk's Division of Block 43 in Sheffield's Addition to Chicago, in Cook County, Illinois.

Common address: 2539 N. Southport  
Chicago, Illinois  
PIN: 14-29-314-017

- The amount remaining unpaid on the indebtedness is \$ 46,476.84.
- Said remaining indebtedness of \$ 46,476.84 shall be paid on or before May 1, 1993 with monthly payments of \$ 627.13 beginning June 1, 1988 with balance due at maturity.

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until May 1, 19 93, at the rate of 10 1/2 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 12 1/2 per cent per annum, and interest after maturity at the rate of 12 1/2 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Park National Bank of Chicago, 2958 N. Milwaukee Avenue, Chicago, Illinois

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

[Signature] (SEAL)  
Daniel Gooze

[Signature] (SEAL)  
Adrian Winick

\_\_\_\_\_  
(SEAL)

This instrument was prepared by Lydia Stoka, for Park National Bank of Chicago

(NAME AND ADDRESS)

2958 N. Milwaukee Ave.,  
Chicago, IL 60618

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12:00

STATE OF Illinois }  
COUNTY OF Cook } ss.

I, Deborah Szytek  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that  
Adrian Winick and Daniel Gooze  
personally known to me to be the same persons whose name s are subscribed to the foregoing instrument,  
appeared before me this day in person and acknowledged that t hey signed and delivered the said instrument as  
their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of  
homestead.  
GIVEN under my hand and official seal this 5<sup>th</sup> day of May 19 86.  
Deborah Szytek  
Notary Public

STATE OF \_\_\_\_\_ }  
COUNTY OF \_\_\_\_\_ } ss.



I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_  
personally known to me to be the same person whose name \_\_\_\_\_ subscribed to the foregoing instrument,  
appeared before me this day in person and acknowledged that \_\_\_\_\_ he signed, sealed and delivered the said instrument as  
\_\_\_\_\_ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of  
homestead.  
GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 19 \_\_\_\_\_.  
\_\_\_\_\_  
Notary Public

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STATE OF \_\_\_\_\_ }  
COUNTY OF \_\_\_\_\_ } ss.

I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_  
and \_\_\_\_\_, \_\_\_\_\_ Secretary of said Corporation, who are personally known  
to me to be the same persons whose names are subscribed to the foregoing instrument as such \_\_\_\_\_ and  
\_\_\_\_\_, respectively, appeared before me this day in person and acknowledged that they signed and  
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for  
the uses and purposes therein set forth; and the said \_\_\_\_\_ Secretary then and there acknowledged that, as  
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and  
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.  
GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 19 \_\_\_\_\_.  
\_\_\_\_\_  
Notary Public

Box \_\_\_\_\_

EXTENSION AGREEMENT  
\_\_\_\_\_  
WITH  
\_\_\_\_\_



MAIL TO:  
Park National Bank of Chicago  
2958 N. Milwaukee Ave.  
Chicago, IL 60618

STOCK FORM 1000 - Provided from ILLIANA FINANCIAL, INC.

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