ASSIGNMENT OF RENTS

Know all men by these presents, that MID TOWN BANK AND TRUST COMPANY OF CHICAGO,

an Illinois Banking Corp. , not personally but as Trustee under the Provisions of a deed or deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated May 2, 1985 and known as Trust No. 1623 and * in consideration of the premises and of One Dollar (\$1.00) in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer, and set over unto MID TOWN BANK AND TRUST COMPANY OF CHICAGO its successors and assigns, all the rents, issues and profits now due and which may hereafter become due, under the virtue of any lease, whether written or verbal, or any letting of, or any agreement for the uses or occupancy of, any part of the premises hereinafter described, which may have been heretofore, or may be hereafter, made or agreed to, or which may be made or agreed to by the grantee hereinunder of the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the grantee herein and especially those certain leases and agreements now existing upon the property described as follows:

*Bailer Development Co., an Illinois Corporation

SEE EXHIBIT "A" ATTACHED HERETO AND HEREBY MADE A PART HEREOF.

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and does authorize irrevocably the above mentioned MID TOWN BANK AND TRUST COMPANY OF CHICAGO in its own name to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to hereaft π exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed $p_1 c_1 p_2 r_1$ or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties, at its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times ner rafter without notice to the grantor herein, its successors and assigns, and further, with power to use and apply said avails, rents, issues and profits to the payment of any indebtedness or liability of the undersigned to the said. MID TOWN BANK AND TRUST COMPANY OF CHICAGO or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any, which may be in its judgement deemed proper and advisable.

This instrument is given to secure payment of the principal sum and laterest of or upon a certain loan for \$715,875.00 dollars secured by a Mortgage or Y us. Deed dated the 6th day of 8ay 19.88, conveying and mortgaging the 1921 state and premises hereinabove described to Chicago Title and Trust Company and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have fully been paid.

This assignment shall be operative only in the event of a default in the payment of plantage and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the coverage in said Mortgage or Trust Deed contained.

10 m 35 %

MAIL 70: This instrument was prepared by:

MID TOWN BANK AND TRUST COMPANY

OF CHICAGO 2021 North Clark Street Chicago, Illinois 60614 2435-37-39 N. Janssen Chicago, Illinois 60614 H20222

This Assignment of Rents is executed by MID T as Trustee, solely in the exercise of sonal liability or responsibility shall be assumed agents or employees on account hereof, or on a ments herein or in said Note contained, either exwaived and released by the mortgagee or holder through or under said Mortgage or the holder of son now or hereafter claiming any right or secur MID TOWN BANK AND TRUST COMPANY OF CHI no obligation to see to the performance or non contained, and shall not be liable for any action herein contained. It is further understood and a rents, issues, or profits of or from said trust programsission to the contrary.	the authority conferred upon it as said by, nor at any time be asserted or account of any promises, covenents, expressed or implied; all such liability or or holders of said Note and by a principle of holders, owner or owners of said ity thereunder. It is understood and a CAGO , individually, on-performance of any of the covenant or non-action taken in violation of agreed that the Trustee is not entitle	and Trustee, and no per- enforced against it, its undertakings or agree- t, if any being expressly ill persons claiming by, Note and by every per- agreed that or as Trustee shall have that or promises herein of any of the covenants and to receive any of the
Dated at Chicago, Illinois, this 6TH day of	May	19_88A.D.
(COLIOIAL) SEAL	MID TOWN BANK AND TRUST CON CHICAGO, not individually but as Trustee as aforesaid. BY: A Land Mark And TRUST CON CHICAGO AND TRUST	MPANY OF it solely
	Deborah M. Stephanites, a	ass't Trust Officer
	BAILEY DEVELOPMENT COMPAN	3 7
ATTEST:	Frank J. Bailey, Presider	,
larne hosairo	FIZIR 3. Balley, Fleshoe	
TRUSTMERIER Garmen Rosario, Ass't Secretary Gartage of Illinois)	Attest: Karin Kv Kalend. Bailey, Secretar	Sh. Ch.
) SS. County of Cook)	C	
	0.	•
Learning that Deborah M. Stephanites, "Ass't Trust Wick Press and of MID TOWN BANK AND		
	and <u>Carmen Rosaffer Ass't Se</u>	
Frust Officer of said Company, who are personal subscribed to the foregoing instrument as such before me this day in person and acknowledged own free and voluntary act and as the free and voluntary act and instrument as her own free and voluntary, as Trustee, as aforesaid, for the uses and property as Trustee, as aforesaid, for the uses and property as Trustee, as aforesaid, for the uses and property as Trustee, as aforesaid, for the uses and property as Trustee, as aforesaid, for the uses and property as Trustee, as aforesaid, for the uses and property as the free and voluntary act and act act act and act act act act and act	ally known to me to be the same per wheekkersees and knewxxxxxxxx, that they signed and delivered the sabluntary act of said Company, as True said Knewxxxxxxxx then and theis Company, did affix the corporate untary act and as the free and volun	respectively, appeared in instrument as their usters aforesaid, for re ack lowledged that seal of said Company
Given under my hand and notarial seal, this6	th day of <u>May</u>	
-	Maria Public	Donzalez
My Commission expires: 13-16-92	OFFICIAL SEAL MARIA C. GONZALEZ NOTARY PUBLIC STATE OF ILLINOIS MY CONTRISSION EXP. MAR 16,1992	

COOK COUNTY, ILLINOIS FILED FOR RECORD

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STATE OF ILLINOIS)
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Frank J. Bailey, President of Bailey Development Company, An Illinois Corporation and Karen L. Bailey, Secretary of said Illinois Corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as thier own free and voluntary act, for the uses and purposes therein set forth.

Given under wy hand and Notarial Seal this 6th day of May, 1983.

Notary Public

Of County Clarks Office

My commission expires:

JUNE 20. 1988

8820224

Property Or Cook County Clerk's Office

EXHIBIT "A"

LOTS 38, 39 AND 40 IN BLOCK 1 IN HAHNE'S SUBDIVISION OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

TAX I.D. #14-29-320-008 VOL. 489 Proberty of Cook County Clerk's Office COMMONLY KNOWN AS: 2435-37-39 N. JANSSEN, CHICAGO, ILLINOIS

8820227

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Property of Cook County Clerk's Office