SUPPLEMENT AND EXTENSION TO TRUST DEED AND NOTE 88207265

This Supplement and Extension to Trust Deed and Note entered into this first day of March 1, 1988, between Des Plaines National Bank, a national banking association (the "Lender") and First National Bank of Des Plaines, as Trustee under Trust Agreement dated January 10, 1985 and known as Trust Number 15471547 (the "Mortgagor") for the purpose of amending that certain Installment Mote (the "Mote") made and delivered by the Mortgagor to the Lender payable to Bearer and dated February 28, 1985 for the principal sum of Forty-Four Thousand and NO/100 (\$44,000,00) Dollars;

### VITNESSETU

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Payment of the Mote is secured by a Trust Deed from the Mortgagor to Chicago Title and Trust Company, an Illinois corporation, ("Trustee") dated February 28, 1985 and recorded March 6, 1985 with the Cook County Recorder of Deeds as document 27465360 in the county of Cook, state of Illinois, on the following described real escape:

(See Exhibit "A" attached hereto and made a part hereof.) -88-207265

WHEREAS, Mortgagor is justly indebted to Lender an of the date of this Agreement in the principal amount of \$43,122,37; and

WHEREAS, Lender has agreed to supplement and stend the aforement found Trust Doed and Note; and

WHEREAS, Morigagor recognizes and affirms that the Year of the aforesaid Trust Doed held by Lender is a valid and subsisting lies on the real property described in Exhibit "A":

NOW, THEREFORE, in consideration of the mutual covenants or spined herein and upon the expressed condition that the lien of the aforesaid Trust Deed held by the Lender is a valid and subsisting lien on the premises described in Exhibit "A" and on the further condition that the execution of this Supplement and Extension of Trust Deed and Note will not impair the lien of said Trust Deed and that it is understood that a breach of conditions or either of them, that this Agreement will not take effect and shall be void.

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### IT IS HEREBY AGREED, as follows:

- 1. The foregoing recitals are hereby adopted by the parties hereto and made a part hereof and are binding on the parties.
- 2. The Mortgagor hereby covenants, promises and agrees to perform each and all of the covenants, agreements and obligations contained in said Trust Deed to be performed by the Mortgagor therein at the time and in the manner in all respects as provided therein and to be bound by all the terms and provisions of said frust Deed.
- 3. It is further agreed, however, that the Note on which there is an outstanding principal balance of \$43,122.37 plus interest and which is due currently to be paid in full to later than March 1, 1988 shall be extended and shall mature on March 1, 1993. Said Note will bear interest from the date hereof until maturity at a rate of 10,50% per annum. This Note is to be paid in Installments as follows: Four Hundred One and 17/100 (\$401.17) Follars or more on the first day of April 1, 1988 and Four Bundred One and 17'100 (8401.17) Dollars or more on the first day of each month until this note is fully paid, except that the final payment of principal and interest, if not coner paid, shall be due on March 1, 1993. The principal of each of said list Alments unless paid when due shall bear interest after maturity at the rate of 15.50% per annum. All such payments on account of the indebtedness evidenced by said Note to be first applied to laterest on the unpaid principal balance and the remainder to principal. All payments shall be made in lawful money of the United States at the office of Pos Plaines National Bank, 678 Lee Street, Des Plaines, fillnois, 60016, or such other place that the holder may from time to time in writing appoint.
- 4. Said Trust fleed and Note as supplemented and extended are subject to all the provisions contained in said Trust Doed and Note, and Hortzagor hereby specifically agrees to secure the performance of all the covenants agreements and conditions contained in all the instruments pertaining to the repayment of said Note.
- 5. Mortgagor agrees that if a default is made in the payment of any principal and interest in the aforesaid Note, as supplemented and extended, when due or if there shall be any other breach or default of the terms, conditions and covenants of the Trust Beed and Note, then the entire principal balance, together with all interest accrued thereon, shall at the option of the Lender become due and payable immediately without further notice.

## 88207265

### **UNOFFICIAL COPY**

- 6. All of the real property described in the aforementioned Trust beed shall remain in all respects subject to the Hen, charge and encumbrance of said Trust Deed and nothing contained herein and nothing done pursuant hereto shall affect or be construed to affect the Hen, charge or encumbrance or the conveyance iffected by said Trust Deed except as expressly provided herein.
- 7. The word "Note" as used hereIn shall be construed to mean the Note and the Note a extended, supplemented and modified herein or by any other Instrument evidencing the indebtedness referred to herein.
- The original signed copy of this supplement, extension and modification may be recorded with the Recorder of Deeds in Cook County, state of Illinois. This supplement, extension and modification together with the original Trust Deed and Note shall constitute the terms and conditions of the Trust Deed and Note and be blidling upon the Mortgagor and Its successor and assigns.
- 9. The Mortgagor agrees to pay to Londor the sum of \$431.22 as a fee for this supplement, extension and modification. Said fee to be paid as of the date of this Agreement.

IN WITNESS WHEREOF, the Mortgagor and the Lender Core hereunto set their seal this first day of March, 1988.

DES PLAINES NATIONAL BANK

Attest:

persona/Tly

FIRST NATIONAL BANK OF SES PLAINES.

as Trustee as aforesaid and not

Exponeration provision restricting any Bability of First Note nat Bank of Dos Platos, other affixed on the or on the reverse side hereof or altached hereto, is expressly made a part hereof.

Exercised and delivered by Fact Material Brok of C. and a critical to the holderhald expectly \$1.4 of the most of a condition that the property of Broken grows in the condition of the property of Broken grows by a condition of the condition of

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HOTARY PUBLIC STATE OF ILLINOIS HY COMMISSION EXP. MAR 23,1992

## **UNOFFICIAL COPY**

	STATE OF ILLINOIS )
	COUNTY OF COOK )
	I, The undersigned , a Notary Public in and for said County, In the State aforesaid, DO HEREBY CERTIFY, that
	Steven D. Santucci, Trust Officer  of First National Bank of Dea Plaines, and Scott D. Limper, Trust Officer, of said Bank, who are personally known to me to be the same
	persons whose names are subscribed to the foregoing instrument as such.  Trust (1) cer————————————————————————————————————
	Instrument as their own free and voluntary act and as the free and voluntary
1	act of said Company, for the uses and purposes therein set forth; and the said Officer Sackstary then and there acknowledged that said Trust / Succession
	as custodian of the corporate seal of said Company, did affix the corporate
	seal of said Company to said Instrument as said Secretary's own free and voluntary act and as the feee and voluntary act of said Company, for the uses :
	and purposes therein set force,
	CIVEN under my work and notarial seal this 25th day of
	April 1988 . A.D.
	Comme Darties
	OFFICIAL SEAL"
,	STATE OF ILLINOIS )  LOURDES MARTINEZ  FORMY Par a filteria
(	OF TO O O E )
	I, Dorothy P. Androws, a Notro Public in and for said
	County in the State aforesaid, DO HEREBY CERTIFY that Joseph W. Tomanello,
	Sentor Vice President, of DES PLAINES NATIONAL BANK, and Cornella Grunst, Secretary of said Corporation, who are personally known to be to be the same
	nersons whose names are subscribed to the foregoing instrument as such Senior. The President and Secretary, respectively, appeared before me tols day in
f	person and teknowledged that they signed and delivered the said instrument as
	their own free and voluntary act and as the free and voluntary act of said.  Torporation, for the uses and purposes therein set forth; and the said.
r	Corporation then and there acknowledged that, as custodian of the corporate
	seal of said corporation, she did affix said corporate seal to said instrument is her own free and voluntary act and as the free and voluntary act of said
	Corporation, for the uses and purposes therein set forth.
*	CIVEN under my hand and notarial seal this 12.66 day of
	•
	Notary Public
ų	ly commitmation expires: 10000 6 13 1000 C
	COROTHY R. ANDREWS

CONSENT TO SUPPLEMENT AND EXTENSION TO TRUST DEED AND NOTE

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary objects or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing Supplement and Extension to Trust Deed and Note.

Office

Richard Van Stockum

George Vade

88207265

#### EXHIBIT "A"

THAT PART OF LOT 54 IN THE RESUBDIVISION OF LOTS 4 TO 9 AND 43 TO 57 ALL INCLUSIVE AND LOTS 173 AND 178 IN TOWN OF RAND WHICH IS BOUNDED AND DESCRIBED AS FOLLOWS: COMMENCING AT THE POINT OF INTERSECTION OF THE NORTHERLY LINE OF LOT 54 ALORDISATO, MITH THE WESTERLY LINE OF RAND AVENUE RUNNING THENCE SOUTHWESTER, ALONG THE NORTHERLY LINE OF LOT 54 IN A STRAIGHT LINE TO AN ANGLE IN SAID LOT; THENCE SOUTHEASTERLY ACROSS SAID LOT TO THE CORNER OF THE ANGLE IN THE COPPUERLY LINE OF SAID LOT; THENCE NORTHEASTERLY ALONG THE SOUTHERLY LINE OF SAID LOT TO THE MESTERLY LINE OF RAND AVENUE AND THENCE SORTHERLY ALONG THE WISTERLY LIME OF RAND AVENUE TO THE POINT OF BEGINNING (EXCEPT PART CONVEYED TO THE STATE OF ILLINOIS), IN SECTION 16 AND SECTION 17. TOWNSHIP 41 MORTH, RANGE 2, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

EXCEPT THAT PART OF LOT 54 IN THE RESUBDIVISION OF LOTS 4 TO 9 AND LOTS 43 TO 57, ALL INCLUSIVE AND LOTS 173 AND 178 IN THE TOWN OF RAND IN SECTIONS 16 AND 17, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS DESCRIBED AS FOLLOWS.

BEGINNING AT THE MORTHEAST CORNER OF SALP LOT 54; THENCE ON AN ASSUMED BEARING OF SOUTH OR DEGREES 39 MINUTES 51 SECONDS EAST ALONG THE EAST LINE OF SAID LOT 54 A DISTANCE OF 49.95 FEET TO THE SOUTHEAST COENER OF SAID LOT; THENCE SOUTH 81 DEGREES 20 MINUTES OF SECONDS WEST ALONG THE SOUTHLINE OF SAID LOT 54 A DISTANCE OF 17.00 FEET; THENCE NORTH OB DEGREES 39 MINUTES 51 SECONDS WEST 49.95 FEET TO THE NORTH LINE OF SAID LOT 54; THENCE NORTH 81 DEGREES 20 MINUTES 09 SECONDS EAST ALONG SAID NORTH LINE 17.00 FELT TO THE POINT OF BEGINNING. SOM CO

PERMANENT TAX NUMBER: 09-17-416-017 VOL. 89

PROPERTY ADDRESS:

700 Des Plaines Avenue Des Plaines, Illinois

MAILING INSTRUCTIONS:

DES PLAINES NATIONAL BANK 678 LEE STREET DES PLAINES, IL 60016



This document prepared by: Joyce Cook, 678 Lee Street, Des Plaines, 11, 60016