

88218081

THIS SPACE PROVIDED FOR RECORDER'S USE

COOK COUNTY
FILED FOR RECORD

1988 MAY 23 AM 10:48

88218081

Recording Requested By And Please Return To:

BOX 169

Name Yegen Equity Loan Corp.
Address 1990 E. Algonquin Road
City and State Schaumburg, Illinois 60173

12.00

REAL PROPERTY MORTGAGE

NAME AND ADDRESS OF MORTGAGOR(S) Richard N. Carter and Joan Carter His Wife, as Joint Tenants 507 South WeGo Trail Mount Prospect, Illinois 60056		MORTGAGEE ADDRESS: Yegen Equity Loan Corp. 1990 E. Algonquin Road Suite 208 Schaumburg, Illinois 60173			
LOAN NUMBER 1155	TOTAL OF PAYMENTS 180	DATE OF LOAN 5/18/88	DATE FIRST PAYMENT DUE 6/23/88	DATE FINAL PAYMENT DUE 5/23/2003	PRINCIPAL BALANCE \$ 35,000.00

The words "I," "me" and "my" refer to all Mortgagors indebted on the Note secured by this Mortgage. The words "you" and "your" refer to Mortgagee and Mortgagee's assignee if this Mortgage is assigned.

MORTGAGE OF REAL ESTATE

To secure payment of a Note I signed today promising to pay you the above Principal Balance together with an interest charge at a rate set forth in the Note, each of the persons signing this Mortgage mortgages and warrants to you the real estate described below, and all present and future improvements on the real estate, which is located in Illinois, County of Cook

LOT 17 IN BLOCK 22 IN PROSPECT PARK COUNTRY CLUB SUBDIVISION BEING A SUBDIVISION OF THE SOUTH EAST 1/4 OF SECTION 11, AND THE SOUTH 15 ACRES OF THE EAST 1/2 OF THE NORTH EAST 1/4 OF SECTION 11, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. COMMONLY KNOWN AS 507 SOUTH WEGO TRAIL, MOUNT PROSPECT, ILLINOIS 60056.

Permanent Index Number 08-11-408-004

TERMS AND CONDITIONS

PAYMENT OF OBLIGATIONS — If I pay my Note according to its terms, this Mortgage will become null and void.

(continued on other side)

Richard N. Carter (Seal)
(Mortgagor)

Richard N. Carter
(Type Name)

Joan Carter (Seal)

Joan Carter
(Type Name)

STATE OF ILLINOIS

COUNTY OF Cook } SS.

(Seal)

(Type Name)

The foregoing instrument was acknowledged before me this 18th Day of May, 1988

by Richard N. Carter & Joan Carter, his wife

Jodi M. York
Notary Public
My Commission Expires Jan. 14, 1990
Jodi M. York
(Type Name)

This instrument was prepared by Yegen Equity Loan Corp. 1990 E. Algonquin Road, Ste. 208, Schaumburg, IL 60173.
(Name) (Address)

CA 9760 (1 of 2) REITING #

88218081

UNOFFICIAL COPY

TAXES-LIENS-INSURANCE — I will pay the taxes, assessments, obligations, water rates and other charges against the real estate, whether superior or inferior to the lien of this Mortgage, and maintain hazard insurance on the real estate in your favor in a form and amount satisfactory to you. You may pay any such tax, lien, assessment, obligation, water rates, premium or other charge or purchase such insurance in your own name, if I fail to do. The amount you pay will bear an interest charge at the rate of charge set forth in the Note secured by this Mortgage if permitted by law or, if not, at the highest lawful rate, will be an additional lien on the real estate and may be enforced and collected in the same manner as the other obligations secured by this Mortgage.

TITLE — The real estate and buildings on the real estate were conveyed to me by a deed which is to be, or has been, recorded before this Mortgage, and I warrant the title to the real estate and the buildings.

DUE ON SALE OR ALTERATION — Except in those circumstances in which federal law otherwise provides, I will not, without your consent, sell the real estate or alter, remove or demolish the buildings on the real estate.

DEFAULT — If I default in paying any part of the obligations secured by this Mortgage or if I default in any other way under this Mortgage or under the Note which it secures, or if I default under the terms of any other mortgage covering the real estate, the full unpaid Principal Balance and accrued and unpaid interest charge will become due immediately if you desire, without your advising me. I agree to pay your costs and expenses actually incurred in foreclosing on this Mortgage including lawful attorney's fees. If any money is left over after you foreclose on this Mortgage and deduct such costs and expenses, it will be paid to the persons legally entitled to it; but if any money is still owing, I agree to pay you the balance.

APPOINTMENT OF RECEIVER — Each of the persons signing this Mortgage agrees that you are entitled to the appointment of a receiver in any action to foreclose on this Mortgage.

RIGHTS CUMULATIVE — Your rights under this Mortgage shall be separate, distinct and cumulative and none of them shall be in exclusion of any other, nor shall any one of yours be considered as an election to proceed under any one provision of this Mortgage to the exclusion of any other provision.

NOTICES — I agree that any notice and demand or request may be given to me either in person or by mail.

EXTENSIONS AND MODIFICATIONS — Each of the persons signing this Mortgage agrees that no extension of time or other variation of any obligation secured by this Mortgage will affect any other obligations under this mortgage.

WAIVER OF EXEMPTIONS — Each of the persons signing this Mortgage waives all marital rights, homestead exemption and all other exemptions relating to the above real estate.

APPLICABLE LAW — This Mortgage is made in accordance with, and will be governed by, the laws of the State of Illinois.

DATE	AMOUNT	INTEREST	PROPERTY	REMARKS
08/15/81	10,000.00	12.00%	1234567890	NEW MORTGAGE

The words "I, the undersigned, do hereby certify that the foregoing is a true and correct copy of the original instrument as recorded in the office of the Clerk of the County of Cook, Illinois, on this 15th day of August, 1981." are hereby certified to be a true and correct copy of the original instrument as recorded in the office of the Clerk of the County of Cook, Illinois, on this 15th day of August, 1981.

In witness whereof, I have hereunto set my hand and the seal of the County of Cook, Illinois, at Chicago, Illinois, this 15th day of August, 1981.

CLERK OF COOK COUNTY, ILLINOIS

TERMS AND CONDITIONS — If you do not agree to the terms of this Mortgage as set forth in the Note and this instrument, you shall not be bound by the terms of this instrument. If you do agree to the terms of this Mortgage as set forth in the Note and this instrument, you shall be bound by the terms of this instrument.

(Type Name) _____
Mortgagor

(Type Name) _____
Richard H. Carter

(Type Name) _____
Mortgagee

(Type Name) _____
Mortgagee

(Type Name) _____
Mortgagee

(Type Name) _____
Mortgagee

(Type Name) _____
Mortgagee

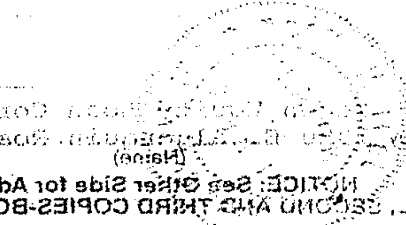
(Type Name) _____
Mortgagee

(Type Name) _____
Mortgagee

(Type Name) _____
Mortgagee

(Type Name) _____
Mortgagee

(Type Name) _____
Mortgagee



88-118081
Office

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