

EXTENSION AGREEMENT
(ILLINOIS)

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CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded

This Indenture, made this 10th day of April, 19 88, by
and between Avenue Bank of Elk Grove as successor
to First Security Bank of Elk Grove
the owner of the mortgage or trust deed hereinafter described, and
Keith E. Beine

88221847

representing himself or themselves to be the owner or owners of the
real estate hereinafter and in said deed described ("Owner"),
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the
indebtedness evidenced by the principal promissory note or notes of
Keith E. Beine originally dated March 27, 1980
and all subsequent renewals thereafter

Above Space For Recorder's Use Only

dated 4-18-80, 2-05-85, 7-12-85 secured by a mortgage or trust deed in the nature of a mortgage registered/recorded
and 1-29-86 in the office of the Registrar of Titles/Recorder of Cook County, Illinois, in
85099633 & 86039811 & 27433030
of XXXXXX as document No. 25429044 conveying to
First Security Bank of Elk Grove and Ave-ue Bank of Elk Grove as successor
to First Security Bank of Elk Grove
certain real estate in Cook County, Illinois described as follows:

The South 65.0 feet of Lot B-30 of the Subdivision of Lot B of Hanover Gardens
being a subdivision of part of the Southeast quarter of Section 25, Township
41 North, Range 9, East of the Third Principal Meridian, in Cook County,
Illinois, also the South 35.0 feet of Lot B-29 and the North 35.0 fee of
part of the Southeast quarter of Section 25, Township 41 North, Range 9
East of the Third Principal Meridian, Cook County, Illinois, also the South
65.0 feet of the North 70.0 feet of Lot B-29 in the Subdivision of Lot B of
Hanover Gardens, being a subdivision of part of the Southeast quarter of
Section 25, Township 41 North, Range 9, East of the Third Principal Meridian,
in Cook County Illinois.

88221847

- 2. The amount remaining unpaid on the indebtedness is \$ 55,000.00
- 3. Said remaining indebtedness of \$ 55,000.00 shall be paid on or before October 10 1988

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage
or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until October 10
19 88, at the rate of * per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at
the rate of * per cent per annum, and interest after maturity at the rate of per cent per annum, and to pay both
principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that
cannot be done legally then in the most valuable legal tender of the United States of America current on the due date
thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust
company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing
appoint, and in default of such appointment then at Avenue Bank of Elk Grove
1100 W. Devon Avenue Elk Grove Village IL 60007

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if
default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof,
the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall,
without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in
the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note
or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust
deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force
and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors
in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal
note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner
hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of
Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint
and several. Avenue Bank of Elk Grove Prime Rate of Interest per annum adjusted daily.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year
first above written.

Avenue Bank of Elk Grove as (SEAL)
Successor to First Security Bank
of Elk Grove, an Illinois Banking
Corporation

Keith E. Beine (SEAL)
Keith E. Beine
(SEAL)

This instrument was prepared by Marilyn L. Brown Avenue Bank of Elk Grove
(NAME AND ADDRESS) 1100 W. Devon Avenue
Elk Grove Village IL 60007

UNOFFICIAL COPY

STATE OF Illinois MAY 24 88 23685 88221847 - A - Rec 12.00
COUNTY OF Cook ss.

I, _____ the undersigned _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that
Keith E. Beine
personally known to me to be the same person whose name is _____ subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.

GIVEN under my hand and official seal this _____ day of April 19 88



Christine M. Cooper
Notary Public

STATE OF _____
COUNTY OF _____ ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
personally known to me to be the same person whose name is _____ subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.

GIVEN under my hand and official seal this _____ day of _____ 19 _____

Notary Public

STATE OF _____
COUNTY OF _____

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
_____, President of _____
and _____ Secretary of said Corporation, who are personally known
to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and
_____, respectively, appeared before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for
the uses and purposes therein set forth; and the said _____ Secretary then there acknowledged that, as
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this _____ day of _____ 19 _____

Notary Public

88221847

Box _____

EXTENSION AGREEMENT

Avenue Bank of Elk Grove
as Successor to First Security
Bank of Elk Grove

WITH

Keith E. Beine



MAIL TO:
Avenue Bank of Elk Grove
1100 West Devon Avenue
Elk Grove Village, IL 60007

GEORGE E. COLE
LEGAL FORM # 812288

#12.00/6