

UNOFFICIAL COPY

MORTGAGE SUBORDINATION AGREEMENT

88223136

KNOW ALL PERSONS BY THESE PRESENTS that Fleet Finance Inc .. as present legal holder and owner of a mortgage dated November 10, 1987 executed by Michael J. and Marcia A. Jones, as mortgagor, to Fleet Finance Inc .. as Mortgagee, recorded as document 87636339 in recorders office of Cook County, Illinois covering property legally described as follows:

LOTS 43 and 44 IN BLOCK 1 IN HEDENBERG'S SUBDIVISION OF THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 7 TOWNSHIP 38 NORTH RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS 5315 S. HERMITAGE CHICAGO, IL 60609 PERMANENT INDEX NO. 20-27-421-005 & (006) for and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

Mortgage dated May 20, 1988 by Michael J. Jones and Marcia A. Jones as Mortgagor, to Fleet Mortgage Corp. as Mortgagee, securing payment of a Note in the amount of \$44,807.00 dated May 20, 1988 with interest from the date thereof on unpaid principal at the rate of 11 percent per annum; principal and interest payable in the installments of \$ 439.16 on the first day of every month beginning July 1988 and continuing until June 2013, on which date the entire balance of principal and interest remaining unpaid shall be due and payable. Record as Document # 88223135

The undersigned, Fleet Finance, Inc. hereby consents that the lien of the mortgage first above described by taken as second and inferior to the mortgage last above described.

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement this 20th day of May 1988.

FLEET FINANCE, INC.

BY: J.W. Sumner, Sr. Vice President ATTEST: Wyvonne Chapman, Asst. Secretary

STATE OF Georgia)) COUNTY OF DeKalb)) SS

88223136

Before me, a Notary Public in and for said County and State, personally appeared J.W. Sumner and Wyvonne Chapman to me personally known as the Senior Vice President and Assistant Secretary respectively of Fleet Finance, Inc. executed the foregoing instrument for and on behalf of said Corporation By authority of its Board of Directors.

WITNESS my hand and notarial seal this 20th day of May 1988.

88223136

Angela Stinson Notary Public

My Commission expires: Notary Public, State of Georgia, 1991 My Commission Expires 11/1/90

Prepared by Pamela Bella & Mail to Fleet Mortgage Corp 10046 S. Western Chgo., IL 60643

RECEIVED

APR 11 1988

Fleet Mortgage Corp. #162



DEPT-01 RECORDING \$12.25 T#1111 TRAN 3379 05/25/88 09:23:00 #8826 # A * 88-223136 COOK COUNTY RECORDER

12.25

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Property of Cook County Clerk's Office

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MAY 10 2011
CHICAGO, ILL.

COOK COUNTY CLERK'S OFFICE
110 N. LAUREL ST. CHICAGO, IL 60602
TEL: 312.603.4000 FAX: 312.603.4001
WWW.COOKCOUNTYCLERK.COM