suance of a Trust Agreement dated May 11, 1988 and known as trust number 10-085470-2 herein referred to as "First Party," and Chicago Title and Trust Company an Illinois corporation herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS First Party has concurrently herewith executed an instalment note bearing even date herewith in the PRIN-CIPAL SUM OF FOUR HUNDRED THOUSAND AND NO/100-----

----(\$400,000,00)-----DOLLARS. made payable to BEARER Northwest National Bank of Chicago
which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter specifically described, the said principal sum and interest on the balance of principal remaining from time to time unpaid

at the rate of 10.25 per cent per annum in 59

instalments as follows: -- \$4,359.80 ----- DOLLARS 19 88 and----- \$4,359.80---- DOLLARS

15th day of on the July 15th day of each and every

thereafter until said note is fully paid except that the final

payment of principal and interest, if not sooner paid, shall be due on the 15th day of June 1993. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of 2.25 per cent per annum, and all of said principal and interest being made payable at such banking house or trust company in Chicago
Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the

office of Northwest National Bank of Chicago in said City,

NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and size in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, done by these presents grant, remise, release, asien and convey unto the Trustee, its successors and assigns, the following described Real Estate Aus a lying and being in the City of Chicago COUNTY OF AND STATE OF ILLINOIS, to with Cook

The South 1 2 of Lot 12 in Robert's Lawrence Avenue Subdivision, being a Subdivision of Blocks 48 and 49 in the Village of Jefferson, in the Southwest 1/4 of Section 9, Township 40 North, Range 13 2011224 East of the Third Principal Meridian, in Cook County, Illinois. Commonly known as: 4823 Central Avenue, Chicago, Illinois 60630

PIN: 13-09-328-022-0000 This document prepared with Lesley J. Wazelle Northwest National Bank of Chicago 3985 North Milwaukee Avenue Chicago, Illinois 60641

BOX 333-GG

which, with the property hereinafter described, is referred to herein a the "premises."

TOGETHER with all improvements, tenaments, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto twhich are pledged primarily and on a parity with said real estate and not secondarily), and all apparants, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (which single units or centrally controlled), and ventilation, including twithout restricting the foregoing, screens, window shades, storm doors an windows, floor coverings, loadoor beds, awnings, atoves and water heaters. All of the foregoing are declared to be a part of said real ostar, whether physically siteched thereto ar not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premise, y First Party or its successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises "not the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth.

IT S FIRTHER UNDERSTOOD ANT ASSETTION AND ASSETTION ASSETTION AND ASSETTION ASSETTION AND ASSETTION ASSETTION ASSETTION ASSETTION ASSETTION ASSETTION AND ASSETTION ASSETTION ASSETTION ASSETTION ASSETTION ASSETTION AND ASSETTION ASSETTION ASSETTION ASSETTION ASSETTION ASSETTION

TO IMATE AND TO ROLL the premises who the said Trustee, its successors who assume, forever, for the purposes, and upon the uses and IV IS FURTHER UNIDERSTOOD AND A-REED THAT.

1. Until the Indebtidenes aforeside shas the fully paid, and in case of the failure of first Party, its successors or assistant to: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may be become damaged or he destroyed, embordanced to the time hereof, (3) may which the any indebtedness which may be recursed on a lien or charge on the premises supported to complete within a reasonable time any building or uniformed with the premises and the restorement of two or numerical archanges which may be recursed on a lien or charge on the premises supported to complete within a reasonable time any building or buildings now or at any time in process of at all more charges in the premises and the time there is no retain from making material siteration of the premises and the supported of the premises and the restorement of two or numerical archanges are the premises and the supported of the premises and the restorement of two or numerical archanges are the premises and the supported of the premises and the restorement of two numerical archanges are the premises and the supported of the premises and the premises and the supported of the premises and the premises are premised to the premises and the premises and the premises when the supported and the premises and the premises and the premises when the supported archanges and the premises and the premises when the supported archanges and the premises and the premises when the supported archanges and the premises and the premises when the supported archanges and the premises and the premises when the premises are premised and the premises and t

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Trustee or the holiocis of the finele shall have the right to inspect the grammes at all researched times and access thereto shall be perintered for that purpose

UNOFFICIAL COPY 7-9

(BUSINESS)

RIDER ATTACHED TO TRUST DEED DATED May 24, 1988

from Northwest National Bank of Chicago as Trustee U/T #10-085470-2

TO CHICAGO TITLE AND TRUST COMPANY, TRUSTEE

The Mortgagor further agrees to deposit with the Northwest National Bank of Chicago on each monthly payment date an amount equal to 1/12th of the general real estate taxes for the current year and of the annual hazard insurance premiums on the real estate secured by the mortgage described above.

In the event that the Mortgagor shall convey title to or otherwise suffer or permit its equity of redemption in the property described in this mortgage to become vested in any person or persons other in this mortgage to become vested in any person or persons other than the Mortgagor or a successor trustee under the Trust Agreement as Trustee of which Mortgagor has executed this mortgage, or in the event that the present owner or owners of all or any part of the beneficial interest under the hereinabove described Trust Agreement, as Trustee of which Mortgagor has executed this mortgage, shall cause or permit any conveyance of all or any part of their interest under the Trust Agreement, or cause or permit said interest, to become vested in any manner or proportion different from that existing on the date of this mortgage (except when the difference in such manner or proportion results solely from a bequest or operation of liw upon the death of any such owner who is an individual) then in either such event, Mortgagee is hereby authorized and empowered, at its option and without affecting the liem hereby created or the priority of said lien or any right of the Mortgagee hereunder, to delare all sums secured hereby immediately due and payable and apply toward the payment of said Mortgage indebtedness any indebtness of the Mortgagee to the Mortgagor, and said Mortagee may are immediately proceed to foreclose this mortgage, and in any foreclosure a sale may be made of the premises en masse without offering the several parts separately. Acceptance by the Mortgagee of any mortgage payments made by any person or persons other than the Mortgagor shall not be deemed a waiver by the Mortgagee of its rights to require or enforce performance of this provision or to electise the remedies hereunder. For the purposes of this provision, the word "person" means an individual, a corporation, a partnership, an association, or a governmental or political subdivision thereof or any one or more or combination of the foregoing. Whenever the Mortgagor shall elect to declare all sums secured hereby immediately due and payable in accordance with this provision, it shall give written to ce to the Mortgagor and to the Mortgagor's success than the Mortgagor or a successor trustee under the Trust Agreement thereof by registered or certified mail, postage prepaid, addissed to the last known address of the Mortgagor and of the Mortgagor's successors in title as recorded upon the books of the Mortgagee, but if no such address be so recorded then to the address of the mortgaged property. 724102

Where the term "Mortgagee" has been used in the above paragraph, it shall be construed to mean the Holder of the Note.

The First Party hereby waives any and all rights of redemption from sale under any order or decree of foreclosure of this Trust Deed, on its own behalf and on behalf of each and every person, except decree or judgment creditors of the Mortgagor, acquiring any interest in or title to the premises subsequent to the date of this Trust Deed.

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Property of Cook County Clerk's Office

CARACTA A