## UNOFFICIAL COPY 27816

CONTRACTOR

12:00

## DEED IN TRUST

THIS INDENTURE WITNESSETH, That the Grantor, MARY LOUISE WELLS, formerly known as MARY LOUISE BLACKWELL, of the Village of Glencoe, County of Cook and State of Illinois, for and in consideration of TEN and NO/100 Dollars and other good and valuable considerations in hand paid, Conveys and Warrants unto MARY LOUISE WELLS AS TRUSTEE OF THE MARY LOUISE WELLS TRUST DATED APRIL 15, 1988, of 130 Whitebridge Hill Road, Glencoe, Illinois 60022, the following described real estate in the County of Cook and State of Illinois, to-wit:

Lot 3 in Swanscott No. 2, being a Subdivision of the South Fest 1/4 of Section 8, Township 42 North, Range 13 East of the Third Principal Meridian according to the plat thereof recorded May 25, 1955 as Document 16247375 in Cook Courty, Illinois; (Permanent Tax No.: 05-08-321-035);

TO HAVE AND TO HOLD the said premises with the appurtenances upon the trusts and for the uses and purposes herein and in said trust agreement set forth.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mort-gaged by said trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be obliged to see trat the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust, and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this indenture and by said trust declaration was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this indenture and in said trust declaration or in some amendment thereof and binding upon all beneficiaries thereunder, (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The intent of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in and to said real estate as such, but only an interest in the earnings avails and proceeds thereof as aforesaid.

And the said Grantors hereby expressly waive and release any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

IN WITNESS WHEREOF, the Grantor aforesaid has hereunto set her hand and seal this 191 day of May, 1988.

MARY LOUISE WELLS (SEAL)

## **UNOFFICIAL COPY**

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12.00

THEFT IN HELD This document was prepared by: Donald L. Padgitt of Donald L. Padgitt & Assoc., Ltd., 560 Green Bay Road, Suite 100, Winnetka, IL 60093.

COUNTY OF COOK ) SS. I, a Notary Public in and for said County, in the State aforesaid, do hereby certify that MARY LOUISE WELLS, formerly known as MARY LOUISE BLACKWELL, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared be one me this day in person, and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and notarial seal this of May, 1988.

"OFFICIL SEAL"

DONALD L. PALOTT

Notary Public State Flagues 3/12/00

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STREET ADDRESS OF THE ABOVE:

Donald L. Padgitt & Assoc., Ltd. 130 Whitebridge Hill Rd. 560 Green Bay Road, Suite 100 Glencoe. TV 60022 560 Green Bay Road, Suite 100 Winnetka, Illinois 60093

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This conveyance is exempt under the provisions of Paragraph e, Section 4 of the Real Estate Transfer Act.

> wany Mary Louise Wells

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