

UNOFFICIAL COPY

88232897

MEMORANDUM OF LEASE AND MEMORANDUM OF ASSIGNMENT OF LEASE

1300

A 960 790 N.S

STATE OF ILLINOIS §
 §
COUNTY OF COOK §

THIS MEMORANDUM OF LEASE AND MEMORANDUM OF ASSIGNMENT OF LEASE (the "Memorandum") is executed as of the 27th day of February, 1987 by and between NATIONAL PRIDE CAR WASH SYSTEMS, INC., a Texas corporation ("Assignee") and STANDARD OPERATIONS, INC., a Delaware corporation ("SOI"), successor by merger to National Pride Equipment, Inc., a Texas corporation ("NPE") (SOI is hereinafter referred to as "Assignor").

1. NPE, as Tenant, and Sophie Jemilo, as Lessor, entered into that certain Lease Agreement dated December 31, 1973 (as amended by that certain Supplemental Agreement dated February 17, 1977 and by that certain Letter Agreement dated October 8, 1986) (the "Lease") with respect to the premises located at 3201 West Lake Street, Melrose Park, Illinois, which property is described on Exhibit A attached hereto and made a part hereof for all purposes (the "Demised Premises").

2. The term of the Lease is for a period of three years commencing February 1, 1974 and terminating on January 31, 1977.

3. The Lease grants the Sublessee the option to renew the term of the Lease for two consecutive periods of five years each. The Letter Agreement dated October 8, 1986 grants the Tenant the option to renew the term of the Lease for two additional consecutive periods of three years each.

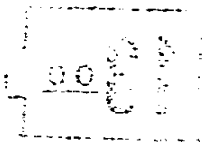
4. Tenant has an option to purchase the Demised Premises in accordance with the terms and provisions of the Lease.

5. Assignor has assigned its right as Sublessor the Sublease to Assignee, effective February 27, 1987, pursuant to that certain Assignment of Leases executed by Assignor and Assignee.

IN WITNESS WHEREOF, this Memorandum has been executed as of the date and year first described above.

88232897

UNOFFICIAL COPY



Property of Cook County Clerk's Office

RECEIVED

UNOFFICIAL COPY

ASSIGNOR:

STANDARD OPERATIONS, INC., Successor
by Merger to National Pride
Equipment, Inc.

By: [Signature]
Edward J. Schwartz, Treasurer

ASSIGNEE:

NATIONAL PRIDE CAR WASH SYSTEMS,
INC.

By: [Signature]
Terry K. Wilkins, Vice-President

THE STATE OF ILLINOIS §
COUNTY OF COOK §

This instrument was acknowledged before me on the 30th day
of October, 1987, by Terry K. Wilkins, Vice President of NATIONAL
PRIDE CAR WASH SYSTEMS, INC., a Texas corporation, on behalf of
said corporation

[Signature]
Notary Public in and for
the State of Illinois

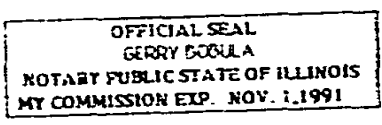
[Signature]
Printed Name of Notary

88232897

My Commission Expires:
1/14/89

THE STATE OF ILLINOIS §
COUNTY OF COOK §

This instrument was acknowledged before me on the 30th day
of October, 1987, by Edward J. Schwartz, Treasurer of STANDARD
OPERATIONS, INC., a Delaware corporation, on behalf of said
corporation.



[Signature]
Notary Public in and for
the State of Illinois

Gerry Bobula
Printed Name of Notary

My Commission Expires:

(A2)

1988 JUN -1 AM 11:05

88232897

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

All that certain parcel of land located in the Village of Melrose Park, County of Cook and State of Illinois, commonly known as 3201 W. Lake Street, legally described:

Lot Four (4) except the North Fifty (50) feet thereof, in Block Three (3) in Henry Soffels First Addition to Melrose Park, being a Subdivision of that part of the South East Quarter (1/4) of Section 4, Township 30 North, Range 12, East of the Third Principal Meridian, lying North of the center line of Elgin Road and West of a line 29.67 chains West of East line of said Section Four in Cook County, Illinois.

Pin 15-04-400-017-0000

This instrument was prepared by

Robert W. Kufner

FISCHEL & KAHN, LTD.
CORPORATE ATTORNEYS
382 NORTH DEARBORN STREET
CHICAGO, ILLINOIS 60610

MAIL TO:

Recorder of Deeds
Cook County, Illinois
100 North Dearborn Street
Chicago, Illinois 60610

BOX.333-HS

88232897

UNOFFICIAL COPY

Property of Cook County Clerk's Office

PROPERTY