

EXTENSION AND MODIFICATION AGREEMENT

This Indenture, made this 31 day of May, 1989, by and between
Cole Taylor Bank/Yorktown, formerly known as Bank of Yorktown

88233054

the owner of the mortgage or trust deed hereinafter described, and Vector Engineering Company, Inc.

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Vector Engineering Company, Inc.

dated May 3, 1973, secured by a mortgage or trust deed in the nature of a mortgage or trust deed recorded May 30, 1973 in the office of the Recorder of Cook County,

Illinois, as document No. 22341830 conveying to Bank of Yorktown now known as Cole Taylor Bank/Yorktown certain real estate in Cook County, Illinois described as follows:

Lot 33 in Block 2 in Centex-Schaumburg Industrial Park Unit No. 43 being a subdivision of part of the north half of Section 33, Township 41 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N 07-33-201-071

2. The amount remaining unpaid on the indebtedness is \$8,186.33

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3. Said remaining indebtedness of \$8,186.33 shall be paid on or before May 3, 1989 in monthly principal payments including interest of \$717.81 beginning June 3, 1988 and continuing on the same date of each month thereafter. Interest shall be at the rate of 9.5% per annum.

and the Owner in consideration of such extension promises and agrees to pay the entire indebtedness secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon monthly until May 3, 1989 at the rate of 9.5 per cent per annum and thereafter until maturity of said principal sum as hereby extended, at the rate of 9.5 per cent per annum and interest after maturity at the rate of four per cent per annum in excess of the aforesaid rate and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the Village of Lombard as the holder or holders of the said principal note or notes may from time to time in writing appoint and in default of such appointment then at Cole Taylor Bank/Yorktown, formerly known as Bank of Yorktown.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided or if default in the performance of any other covenant of the Owner shall continue for days after written notice thereof the entire principal sum secured by said mortgage or trust deed together with the then accrued interest thereon, shall without notice at the option of the holder or holders of said principal note or notes become and be due and payable in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes but not including any prepayment privileges unless herein expressly provided for shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall insure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

VECTOR ENGINEERING COMPANY, INC.

Signed: Donald Finlayson (SEAL)
 Donald Finlayson, President (SEAL)

(SEAL)

Consented and Agreed to:
**Cole Taylor Bank/Yorktown formerly known as
 BANK OF YORKTOWN**

By: [Signature]
 Its: [Signature]

This Document prepared by:
**Bank of Yorktown now known as Cole Taylor Bank/
 One Yorktown Center
 Lombard, Illinois 60148** Yorktown

