

UNOFFICIAL COPY
MORTGAGE

88236599

THIS INDENTURE WITNESSETH, That the Mortgagor FERDIE GIBSON AND ARDELLA GIBSON,
HIS WIFE
of the City of Chicago in the County of Cook State of Illinois
, Mortgage and Warrant to Marquette National Bank
of the City of Chicago
County of Cook and State of Illinois to secure the payment of one certain
promissory note executed by Ferdie Gibson and Ardella Gibson, his wife
bearing even date herewith, payable to the order
of Marquette National Bank
in the amount of \$ 13,863.60 the following described real estate, to-wit:

1458 W. Marquette Road
Chicago, Illinois 60636

The West 51 Feet of Lot 19 in Block 2 in E. S. Kirkland's Subdivision of
the South 1/2 of the South West 1/4 of the North West 1/4 of Section 20,
Township 38 North, Range 14, East of the Third Principal Meridian, in
Cook County, Illinois.

Permanetr. Real Estate Index Number 20-20-118-034

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situated in the County of Cook in the State of Illinois, hereby releasing and waiving all rights under and
by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to retain possession of said
premises after any default in payment or breach of any of the covenants or agreements herein contained.

The aforesaid note of \$ 13,863.60 is payable as follows: 60 monthly installments
at \$ 231.06 each
beginning June 20, 1988

And it is Expressly Provided and Agreed, that if default be made in the payment of the said promissory note, then
and in such case the whole of said principal sum and interest shall thereupon, at the option of the said mortgagee, or
his assigns become immediately due and payable; and this mortgage may be immediately foreclosed by said mort-
gagee or his assigns to pay the same. Upon the filing of any Bill to foreclose this mortgage in any Court having
jurisdiction thereof, such Court may appoint a receiver, with power to collect the rents, during the pendency of such
foreclosure suit, and until the time to redeem the same from any sale shall expire.

DATED this 19th day of May, A.D. 1988

Ferdie Gibson (SEAL) _____ (SEAL)
Ardella Gibson (SEAL) _____ (SEAL)

STATE OF Illinois) SS:
COUNTY OF Cook)

I, Dolores M. McMahon, a Notary Public in and for said County, in the State aforesaid, do hereby
Certify, that Ferdie Gibson and Ardella Gibson, his wife

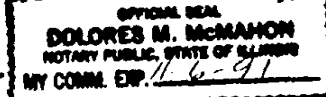
personally known to me the same person whose names are subscribed to the foregoing
instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said
instrument as their free and voluntary act, for the uses and purposes therein
set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 19th day
of May A.D. 1988

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Dolores M. McMahon

Notary Public - Cook County, Illinois



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Property of Cook County Clerk's Office

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NOTARY PUBLIC STATE OF ILLINOIS
DOLORIS M. MCMAHON
OFFICIAL SEAL
MY COMM. EXP. 03/31/2011