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MODIFICATION AND/OR EXTENSION AGREEMENT

THIS INSTRUMENT, made this 1st day of May,

19 88, by and between AFFILIATED BANK/WESTERN NATIONAL FORMERLY KNOWN AS

WESTERN NATIONAL BANK OF CICERO
the owner of the mortgage or trust deed hereinafter described, and the note

or notes secured thereby, and WESTERN NATIONAL BANK OF CICERO, NKA AFFILIATED

BANK/WESTERN NATIONAL, AS TRUSTEE UNDER TRUST DATED 5-8-85 AKA TR#9490, and not, individually.

(RICHARD E. STACK)

the owner or owners of the real estate hereafter described and encumbered

by said mortgage or trust deed ("Owner");

WITNESSETH :

1. The parties hereby agree to extend or modify the terms of payment of the indebtedness evidenced by the principal promissory note of Owner in the amount of \$40,000.00 dated MAY 16, 1985, (the "Note")

secured by a mortgage or trust deed in the nature of a mortgage

recorded JUNE 21, 1985, in the office of the Recorder of COOK

County, Illinois, in RECORDER of DEEDS,

at page _____, as Document No. 85070431 conveying to

NORTH SHORE NATIONAL BANK OF CHICAGO certain real estate in COOK

County, Illinois described as follows:

LOT 24 IN BLOCK 9 IN THE RESUBDIVISION OF LOTS 1 TO 24 INCLUSIVE, IN BLOCK 17: LOTS 1 TO 21 INCLUSIVE IN BLOCK 9 AND LOTS 1 TO 21 INCLUSIVE IN BLOCK 8 AND ALL OF BLOCK 19 IN GRANT LAND ASSOCIATION RESUBDIVISION IN SECTION 21, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS 5242 W. CERMAK ROAD, CICERO, IL 60650

This Instrument prepared by: MAUREEN SALUTRIC

P.I.N. 16-21-310-019



AFFILIATED BANK/WESTERN NATIONAL

5801 WEST CERMAK ROAD

CICERO, ILLINOIS 60650

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2. The amount remaining unpaid on the indebtedness is \$ 32,917.38

(the "Indebtedness").

3. The interest charged on the Note is 12.50% per annum. In consideration of the extension granted hereunder, Owner agrees to pay interest on the remaining indebtedness as follows:

CHOOSE ONLY ONE (Check Applicable Box)

- a) at the rate of 10.50% per annum on the basis of a year consisting of X 360 365 days; or
- b) at the rate of _____% per annum above the Bank's Prime Rate, which shall change if and when the Prime Rate of the Bank changes, and such change shall be effective as of the date of the relevant change in the Prime Rate. The Bank is not obligated to give notice of such fluctuations. The term "Prime Rate" means the rate of interest announced by the Bank as its Prime Rate from time to time, and is not intended or represented to be the best rate of interest which the Bank charges to its customers; and the entire principal sum and interest from _____, 19____, shall be payable as follows:

CHOOSE ONLY ONE (Check Applicable Box)

- a) On Demand, with interest until demand payable (monthly, quarterly, etc.) on the _____ (first, etc.) day of each _____, month, quarter, etc.) hereafter, or
- b) (principal plus interest) installments of principal in the amount of \$ _____ payable on the _____ (first, etc.) day of _____, 19____, and on the _____ (first, etc.) day of each _____ (month, quarter, etc.) thereafter and the final installment on _____, 19____, with interest on the unpaid principal balance at the rate designated above,
- c) (principal and interest included in the payment amount) \$ 555.00 on the 1st (first, etc.) day of June, 1988, and \$ 555.00 on the 1st (first, etc.) day of each month (month, quarter, etc.) thereafter until said indebtedness is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st (first, etc.) day of May, 1990.

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4. This agreement is supplementary to said mortgage or trust deed and said Note. All the provisions thereof, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or Note, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said Note and shall bind the heirs, personal representatives and assigns of the Owner. The Owner, to the extent permitted by law, hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate.

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

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Cook County Clerk's Office

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15.00

(INDIVIDUALS SIGN HERE)

Richard E. Stack (SEAL) _____ (SEAL)

RICHARD E. STACK

_____ (SEAL) _____ (SEAL)

(PLACE TRUSTEES EXCULPATION LANGUAGE HERE, IF APPLICABLE)

STATE OF ILLINOIS)

COUNTY OF _____ SS:

I, Ernest J. Potte, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT

RICHARD E. STACK personally known to me to be the same person(s) RICHARD E. STACK whose name(s) is _____

subscribed to the foregoing Instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein setforth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 1st day of May, A.D., 19 88.

(Notary Seal)

Ernest J. Potte
Notary Public

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EXONERATION PROVISION RESTRICTING ANY LIABILITY
of the AFFILIATED BANK WESTERN NATIONAL stamped
on the reverse side hereof is hereby expressly made
a part hereof.

(TRUSTS SIGN HERE)

Affiliated Bank/Western National, as Trustee as
aforesaid and not personally,

By: Carol Ann Weber
Carol Ann Weber
Vice President (Title)

Attest: Rosemarie J. Baran
Rosemarie J. Baran
Assistant Secretary (Title)

STATE OF ILLINOIS

COUNTY OF Cook

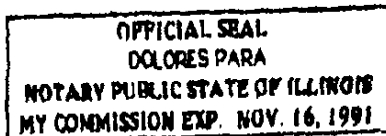
I, Dolores Para, A Notary Public in and for said
County, in the State aforesaid, DO HEREBY CERTIFY, that Carol Ann Weber
of Affiliated Bank/Western National
and Rosemarie J. Baran of said Bank, who are personally known to
me to be the same persons whose names are subscribed to the foregoing instrument
as such Vice President, and
Assistant Secretary, respectively, appeared before me this day in
person and acknowledged that they signed and delivered the said instrument as
their own free and voluntary act and as the free and voluntary act of said Bank,
as Trustee as aforesaid, for the uses and purposes therein set forth, and the
said Assistant Secretary then and there acknowledged that said
Assistant Secretary, as custodian of the corporate seal of said
Bank, did affix the seal of said Bank to said instrument as said
Assistant Secretary's own free and voluntary act and as the free and voluntary
act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

88-36936

GIVEN under my hand and Notarial Seal this 25th day of May,

19 88

(Notarial Seal)



Dolores Para
Notary Public

