

UNOFFICIAL COPY

LEED IN TRUST

88236774

THIS INDENTURE WITNESSETH, that the Grantor Peter Leipus and Salomeja Leipus, his wife of the County of Cook and State of Illinois for and in consideration of Ten and No/100 Dollars, and other good and valuable considerations in hand paid, Convey and Quitclaim unto the MARQUETTE NATIONAL BANK, a National Banking Association of 6316 S. Western Ave., Chicago, Illinois, as Trustee under the provisions of a trust agreement dated the 13th day of May 1988, known as Trust Number 11882, the following described real estate in the County of Cook and State of Illinois, to-wit:

Lot 9 in Block 8 in McIntosh Brothers Western Avenue Boulevard Addition, a subdivision of Blocks 1 to 8 inclusive in Iglehart's Subdivision of the East half of the South East quarter of Section 1, Township 38 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

P. I. N. 19-01-415-008

TO HAVE AND TO HOLD the said premises with the appurtenances upon the trusts and for the uses and purposes herein and in said trust agreement set forth. Full power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof, to dedicate parks, streets, highways, alleys and to vacate any such highway or part thereof, and to resubdivide said property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey said premises or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, power and authorities vested in said trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said property, or any part thereof, to lease said property, or any part thereof, from time to time, in possession or reversion, by leases to commence in present or future, and upon any terms and for any period, or periods of time, not exceeding, in the case of any single demise the term of 198 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or easement in, or purgament to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement, and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under such conveyance, lease or other instrument, (at that the time of the delivery thereof the trust created by this indenture and by said trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the terms, conditions and limitations contained in this indenture and in said trust agreement or in some amendment thereto and binding upon all beneficiaries thereunder, (c) that said trustee was duly authorized and empowered to execute and deliver every act, deed, trust deed, lease, mortgage or other instrument and (d) the conveyance is made to a successor or successors in trust that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or inscribe the words "in trust" or "upon condition" or "with limitations" or words of similar import, in accordance with the statute in such case made and provided.

And the said grantor, S. Leipus, hereby expressly waives and releases any and all right or benefit under and by virtue of any and all statutes of the State of Illinois providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof the grantor, S. Leipus, aforesaid have, hereunto set their hands and seals this thirteenth day of May 1988.

Peter Leipus, by his mark (Seal)

Witnessed by, STEVE PAULASKIS
Steve Paulaskis (Seal)

Salomeja Leipus (Seal)

Salomeja Leipus

(Seal)

Prepared By: Zumbakis & Associated, 7 South Dearborn, Chicago, IL 60603

State of Illinois I, the undersigned, a Notary Public in and for said County, in the state aforesaid, do hereby certify that
County of DuPage S. Peter Leipus and Salomeja Leipus, his wife

are personally known to me to be the same person whose name is, are, subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they are, are, and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and the waiver of the right of homestead.

including the release and the waiver of the right of homestead, and my hand and notarial seal this 10th day of May 1988.

Notary Public

FOR INFORMATION ONLY
INSERT STREET ADDRESS OF ABOVE
DESCRIBED PROPERTY HERE

FOR RECORDERS USE ONLY

4421 S. Artesian

Chicago, Illinois 60632

DELIVERY INSTRUCTIONS

ZUMBAKIS AND ASSOCIATES
7 SOUTH DEARBORN
CHICAGO, ILLINOIS 60603



This space reserved for index and registry stamp
Exempt under Real Estate Transfer Tax Act Sec. 4
& Cook County Ord. 85104 Par.

Proprietary
Office
Date JUNE 1, 1988 Sign. S. Paul Zumbakis
My Commission Expires 7-15-91

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Property of Cook County Clerk's Office

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COOK COUNTY

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