

UNOFFICIAL COPY

ASSIGNMENT OF MORTGAGE County

88242428

KNOW ALL MEN BY THESE PRESENTS that Assignor, Dovenmuehle Mortgage, Inc., a Delaware corporation organized and existing under the laws of the United State of America, for value received does hereby sell, assign, transfer and set over to Assignee, the Independence One Mortgage Corporation, the mortgages executed and dated in the amounts shown on the attached schedule to Dovenmuehle Mortgage, Inc., conveying the real estate as described in the attached schedule and Recorded in the Recorder's Office of Cook county, in the State of Illinois, as per the attached schedule, together with the note secured thereby.

IN WITNESS WHEREOF, Assignor, Dovenmuehle Mortgage, Inc., has caused its corporate seal to be hereby affixed and these presents to be signed by its Senior Vice President and attested by its Assistant Secretary, this 30 day of November, A.D. 1987.

Dovenmuehle Mortgage, Inc.

(seal)

By:

Bruce E. Cannon
Senior Vice President

ATTEST:

Scott M. Donarski
Assistant Secretary

-88-242428

DEFT-01

T#4444 TRAN 2947 06/06/88 10:11:00

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COOK COUNTY RECORDER

\$9.00

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned a Notary Public in and for said County in State of Illinois, do hereby certify that Bruce E. Cannon and Scott M. Donarski, personally known to me to be the same person whose names are subscribed tot he foregoing instrument as Senior Vice President and Assistant Secretary, respectively, of Dovenmuehle Mortgage, Inc., a Delaware corporation, appeared before me this day in person and acknowledged that they signed, sealed with the corporate seal of said corporation and delivered the said instrument as their own free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL this 30 day of November, A.D. 1987.

" OFFICIAL SEAL "
NANCY A. SKIE
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 10/24/90

Notary Seal

My Commission expires

When recorded, mail to:
Nancy Skie
Dovenmuehle Mortgage, Inc.
1501 Woodfield Road
Schaumburg, Illinois 60173

X This instrument was prepared by:

Nancy Skie
Dovenmuehle Mortgage
1501 Woodfield Road
Schaumburg, IL 60173

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THIS DOCUMENT PREPARED BY:
GILLOW MORTGAGE MIDWEST CORPORATION
1501 WOODFIELD ROAD
SCHLAUMBURG, ILLINOIS 60173-4982
LINDSEY TISH/RESIDENTIAL MARKETING

87205437

MAIL TO:
STATEWIDE TITLE COMPANY
755 N. COLENTIN ROAD
PALATINE, IL 60067
Box 424

(Space Above This Line for Recording Data)

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on APRIL 10, 1987.
The mortgagor is MICHAEL J. HERR and MICHAEL A. HERR HIS WIFE.
("Borrower") This Security Instrument is given to
GILLOW MORTGAGE MIDWEST CORPORATION
THE STATE OF DELAWARE
and whose address is 1501 WOODFIELD ROAD, 4th FL., SCHLAUMBURG, IL 60173-4982 ("Lender")
Borrower owes Lender the principal sum of SEVENTY FIVE THOUSAND AND 00/100 Dollars (U.S. \$ 75,000.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid as then due and payable on MAY 01ST, 2017.
This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

LOT 10 IN BLOCK 80 IN WINSTON PARK NORTH WEST, UNIT NUMBER 4, BEING A SUBDIVISION IN SECTIONS 12 AND 13, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE FIRST THEREOF RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS, ON JANUARY 13, 1964 AS DOCUMENT 19030710, IN COOK COUNTY, ILLINOIS.

1987 APR 20 AM 10 11

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FILE 08-12-008-010-0000

which has the address of 801 NORTH COURT PALATINE, ILLINOIS 60067 ("Property Address")

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

REMARKS: Signed by MICHAEL J. HERR and MICHAEL A. HERR UNIFORM INSTRUMENT

LOAN NUMBER: 87205437

0808-010-008-000

STATEWIDE TITLE 1160-87C

87205437