



# UNOFFICIAL COPY

27703333

87M13833

(Space Above This Line For Recording Date)

## MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on DECEMBER 24  
 1988. The parties are DAVID H. REEB & CAROLYN R. REEB, HUSBAND & WIFE  
 ("Borrower"). This Security Instrument is given to  
FORD CITY BANK & TRUST CO. which is organized and existing  
 under the laws of THE STATE OF ILLINOIS and whose address is  
1991 WEST 19TH STREET, BURGANK, IL. 60459 ("Lender")  
 Borrower owes Lender the principal sum of ONE HUNDRED FIVE THOUSAND AND NO/100  
Dollars (U.S. \$ 105,000.00). This debt is evidenced by Borrower's note  
 dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not  
 paid earlier, due and payable on JAN 01, 2017. This Security Instrument  
 secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and  
 modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this  
 Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and  
 the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property  
 located in COOK County, Illinois:

LOT 25 IN BLOCK 3 IN HUNTING RIDGE UNIT NUMBER 1, BEING A SUBDIVISION IN SECTION 21  
 AND SECTION 28, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN  
 ACCORDING TO THE PLAT THEREOF RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY,  
 ILLINOIS.

02-21-407-025

G1 A0 RD

88242370

87M13833

which has the address of 751 MALLARD PALATINE  
 Illinois 60067 ("Property Address")

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights,  
 appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or  
 hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the  
 foregoing is referred to in this Security Instrument as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to  
 mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record.  
 Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any  
 encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with  
 local variations by jurisdiction to constitute a uniform security instrument covering real property.

ILLINOIS—Sage Form—FHA/FLIC UNIFORM INSTRUMENT

Form 3014 12/82

RECORDER

Recorded as of \_\_\_\_\_