

UNOFFICIAL COPY

ASSIGNMENT OF RENTS

NITIC 10012-C-0388/HORNE

3 of 3

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,
Don Soo Cho and Sung Hee Cho, his wife

_____ of the
_____ city _____ of _____ Chicago _____ County of
_____ Cook _____ and State of _____ Illinois _____, in con-
sideration of One Dollar (\$1) and other valuable consideration in hand
paid, the receipt of which is hereby acknowledged, does hereby sell,
assign, transfer and set over unto the Assignee,

KOREA EXCHANGE BANK
33 North Dearborn Street
Chicago, Illinois 60602

88243393

Above Space For Recorder's Use Only

and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

See Attached For Legal Description

PIN: 13-01-201-003

Property address: 5978 N. Lincoln, Chicago, Illinois 60659

88243393

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under our hand _____ and seal _____ this 2nd day of June 19 88

OFFICIAL SEAL
KATHLEEN E. HORNE
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. APR 22, 1992

Don Soo Cho (SEAL)
Don Soo Cho
Sung Hee Cho (SEAL)
Sung Hee Cho

STATE OF ILLINOIS, }
COUNTY OF COOK } SS. I, _____ the undersigned
a notary public in and for said County, in the State aforesaid, Do Hereby
Certify that Don Soo Cho and Sung Hee Cho, his wife
personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument, appeared
before me this day in person, and acknowledged that _____ he _____ signed, sealed and delivered the said instrument as _____ their
free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 2nd day of June 19 88
[Signature]
Notary Public

This instrument was prepared by Jay Kim, 5715 N. Lincoln Ave., S200, Chicago, IL 60659
(NAME AND ADDRESS)

KOREA EXCHANGE BANK
33 North Dearborn Street
Chicago, Illinois 60602

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Property of Cook County Clerk's Office

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LEGAL DESCRIPTION

Lot two (2) in Block thirty-eight (38) in W.F. Kaiser and Company's Peterson Wood Addition to Arcadia Terrace in the South West quarter of Section one (1), Township forty (40) North, Range thirteen (13), East of the Third Principal Meridian, (except that part of Lot two (2) in Block thirty-eight (38) lying between the South Westerly line of Lincoln Avenue and a line seventeen (17) feet South Westerly thereof measured at right angles thereto and parallel with the South Westerly line of Lincoln Avenue), in Cook County, Illinois.

Lot three (3) in Block thirty-eight (38) in W. F. Kaiser and Company's Peterson Wood Addition to Arcadia Terrace in the South West quarter of Section one (1), Township forty (40) North, Range thirteen (13), East of the Third Principal Meridian, (except that part of Lot three (3) in Block thirty-eight (38) lying between the South Westerly line of Lincoln Avenue and a line seventeen (17) feet South Westerly thereof measured at right angles thereto and parallel with the South Westerly line of Lincoln Avenue), in Cook County, Illinois.

Lot four (4) in Block thirty-eight (38) (except the part lying between the South West line of Lincoln Avenue, and a line seventeen (17) feet South West thereof taken for widening of Lincoln Avenue) in Kaiser and Company's Peterson Woods Additions to Arcadia Terrace in Section one (1), Township forty (40) North, Range thirteen (13), East of the Third Principal Meridian, in Cook County, Illinois.

Lot five (5) in Block thirty-eight (38), (except that part conveyed to City of Chicago by Deed recorded August 11, 1937, as document 12039234) in W. F. Kaiser and Company's Peterson Wood's Addition to Arcadia Terrace in the South West quarter of Section one (1), Township forty (40) North, Range thirteen (13), East of the Third Principal Meridian according to the Plat thereof recorded January 7, 1915, as document 5557707, in Cook County, Illinois.

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COMMONLY KNOWN AS: 5978 North Lincoln Avenue
Chicago, Illinois 60659

PERMANENT INDEX NUMBERS: 13-01-303-002-0000, Volume 317, as to Lot 2
13-01-303-003-0000, Volume 317, as to Lot 3
13-01-303-004-0000, Volume 317, as to Lot 4
13-01-303-005-0000, Volume 317, as to Lot 5

DEPT-01 RECORDING \$18.85
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COOK COUNTY RECORDER

12-05

UNOFFICIAL COPY

Property of Cook County Clerk's Office

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