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AMENDMENT TO MORTGAGE AND TO ASSIGNMENTS OR RENTS

THIS AMENDMENT is entered into this \(\frac{\partial}{q} \) day of May, 1988, by and between JARVIS ASSOCIATES, a general partnership ("Mortgagor") and SWISS BANK CORPORATION, an institution organized under the laws of Switzerland acting through its Chicago Branch ("Lender")

RECITALS

- A. On May 1, 1987, one of Mortgagor's general partners ("Borrower") entered into a certain Loan Agreement, with Lender (the "Loan Agreement"). Under the Loan Agreement Lender agreed to extend up to Three Million Five Hundred Thousand and No 100 (\$3,500,000.00) Dollars of credit to Borrower (the "Credit"), which Credit could be drawn upon by Borrower in as many as two separate loans.
- B. In order to secure the disbursement of the Credit, and the performance of all of the obligations of Borrower and the various Mortgagors under the Loan Documents (both as defined in the Loan Agreement), Mortgagor executed, to the benefit of Lender; (i) a certain Mortgage (the "Mortgage"), dated May 5, 1987 and encumbering the Property commonly known as 2347-57 West Jarvis, Chicago, Illinois, legally described on Exhibit A attached hereto and more fully described in the Mortgage (the "Premises"), which Mortgage was recorded in the Office of the Recorder of Deeds of Cook County on May 7, 1987 as Document No. 87247909; and (ii) a certain Assignment of Rents (the "Assignment"), dated May 5, 1987 and affecting the Premises, which Assignment was recorded with the Recorder of Deeds of Cook County on May 7, 1987 as Document No. 87247910.
- C. Since the date of the execution and recording of the Mortgage and Assignment: (i) the amount of the Credit has been increased to Four Million Six Hundred Fourty Six Thousand Seven Hundred Thirty Four and 67/100 Dollars (\$4,646,734.67); (ii) the number of loans under which the Credit may be drawn has been increased to four Loans; and (iii) the definition of the Loan Documents has expanded. These changes have been effected through: (i) an Amendment to Loan Agreement, dated September 9, 1987, between Borrower and Lender; and (ii) a Second Amendment to Loan Agreement, dated May 19, 1988, between Borrower and Lender (collectively, "Amendments").
- D. Mortgagor and Lender desire to amend the Mortgage and Assignment to confirm, of record, that the lien of the Mortgage and the Assignment secure: (i) the entire amount of the Credit, as increased by the Amendments; and (ii) all of the

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obligations of Borrower and the Mortgagors under the Loan Documents.

AGREEMENTS

NOW THEREFORE, in consideration of: (i) the Recitals, which are hereby incorporated into this Amendment; (ii) the disbursement of the increase in the Credit; and (iii) Ten and no/100 Dollars (\$10.00) and other good and valuable consideration, the receipt and suffering of which is hereby acknowledged, Mortgagor and Lender agree as follows:

- of, the provisions of the Mortgage and the Assignment, the Mortgage and Assignment are amended to also secure: (i) the full amount of the Credit; and (ii) any sums advanced pursuant to, and the performance of the covenants of Borrower and any Mortgagors (as defined in the Loan Agreement) under, the Amendments and any additional Notes, Mortgages, Assignments of Rents and other Loan Documents that were not originally contemplated when the Mortgage and Assignment were first executed and recorded but which were executed in connection with the Amendments.
- 2. The amount of maximum Credit specified in Paragraph 1(a) of the Mortgage shall be increased to be "Four Million Six Hundred Forty Six Thousand Seven Hundred Thirty Four and 67/100 Dollars (\$4,646,732.57).
- 3. The increased amount of Credit and the additional obligations now secured by the Mortgage and the Assignment are being secured pursuant Paragraph 35 of the Mortgage and shall have the same priority as if such increased Credit or additional obligations had been disbursed or created on the date of the execution and recording of the Mortgage and Assignment.

IN WITNESS WHEREOF, this Amendment has been executed as of the date first above written:

MORTGAGOR:

LENDER:

JARVIS ASSOCIATES, a general partnership

SWISS BANK CORPORATION, as institution organized under the laws of Switzerland acting through its Chicago Branch

By: Marcel Spiclige By: Michael Mr.

ATTEST:

By: Jau Sudu ou a general partror

ATTEST:

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EXHIBIT A

Legal Description

Clerk's Division of part of the Southwest fractional 1/4 of Section 30, Township 41 North, Range 14 East of the Third Principal Meridian, North of the Indian Boundary Line, according to the plat thereof recorded in Book 11 of Plats, Page 77, 25 Document 122327, in Cook County, Illinois.

\$16.25

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COOK COUNTY PECORDER

This Instrument Prepared by and return after recording to:

Kevin D. Kline Hopkins & Sutter Three First National Plaza Chicago, Illinois 60602

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