## 1988 JUN 15 AM 10: 38

### LOAN MODIFICATION AGREEMENT

88259292

THIS AGREEMENT, is made and entered into as of May 17, 1988 by and between MID TOWN BANK AND TRUST COMPANY OF CHICAGO, an Illinois Corporation ("BANK"), CHICAGO TITLE AND TRUST COMPANY OF CHICAGO, an Illinois Corporation ("TRUSTEE"), Ronald F. Kelly, divorced and not since remarried, and Mary T. Donoghue, never married ("BORROWERS").

### WHEREAS:

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- The BORROWER has heretofore executed a Principal NOTE dated August 7, 1987 in the principal amount of \$360,000.00 pollars ("NOTE"), of which the BANK is presently the holder;
- The NOTE is secured by a Trust Deed dated August 7, 1987 and recorded в. in the recorders Office of Cook County, Illinois as document number 87487073 ("TRUST DEED"), conveying to TRUSTEE certain real estate described in Exhibit "A" attached hereto and by this reference incorporated herein ("REAL ESTATE");
- The NOTE is jurther secured by an Assignment of Rents of even date therewith and recorded in the Recorders Office of Cook County, C. Illinois as document number 87487074 ("ASSIGNMENT OF RENTS") assigning all the rents and profits from the REAL ESTATE;
- The BANK has disbursed to BORROWER(S) the sum of \$341,579.00 D. Dollars which amount represents the principal sum disbursed as of today;
- The interest rate evidences on said NOTE is Two (2.0%) percentage E. points over the Prime Interest Rate in effect from time to time at Mid Town Bank and Trust Company of Chicago - the Prime Interest Rate is subject to change.
- The BORROWER(S) desire to amend the loan amount, evidenced by said F.

F. The BORKO, note;

G. The BANK has agreed to such modification conditions of a commitment of the BANK date ("Commitment").

NOW THEREFORE, notwithstanding anything contained in the NOTE, TRUST DEED, and ASSIGNMENT OF RENTS, and in consideration of the mutual covenants, conditions, and premises contained herein, the PARTIES HERETO AGREE AS FOLLOWS:

1021 amount as evidence by said Note is THREE HUNDRED (\$275,000.00) Dollars.

- Except as modified herein, the terms, covenants and conditions of the TRUST DEED, ASSIGNMENT OF RENTS and GUARANTY shall remain unchanged and otherwise in full force and effect. In the event of any inconsistency between the terms of this agreement and the terms of the NOTE and/or TRUST DEED, and ASSIGNMENT OF RENTS, the terms herein shall control.
- The lien of the TRUST DEED and ASSIGNMENT OF RENTS are hereby modified з. as security for the payment of the principal sum evidenced by the NOTE and amended by this MODIFICATION AGREEMENT.
- This agreement shall be governed by and construed under the laws of 4. the State of Illinois.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals the day and the year first written above.



### **UNOFFICIAL COPY**

Property of Coot County Clert's Office

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## UNOFFICIAL: 60PY - a

MID TOWN BANK AND TRUST COMPANY OF CHICAGO ("BANK")

By: Mary (Roche, Senior Vice President
Attest: Jakoven Todakino Carmen Rosario, Assistant Secretary
BORROWERS:
By: Ronald F. Kelly
By: 1 Mary J. Donoshue Mary T. ponoshue
CHICAGO TITLE AND TRUST COMPANY OF CHICAGO ("TRUSTEE")
ASSIV PRESIDENT
Attes (: Other Sun)
The second secon
STATE OF ILLINOIS )
COUNTY OF COOK )
I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Mary Rocke, Senior Vice President of Mid Town Bank and Trust Company of Chicago, an Illinois corporation, and Carmen Rosario, Assistant Secretary of said Illinois corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the free and voluntary acts of said corporation, for the uses and purposes therein set forth; and the Assistant Secretary did also then and there acknowledge that she, as custodian of the corporate seal of said corporation, did affix said corporate seal to said instrument as her own free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth
Given under my hand and Notarial Seal this May 17, 1988.
Notary Public
My commission expires:
HOTARY FUELIC STATE OF ILLINOIS MY COMMISSION EXP. NOV. 13, 1991

### **UNOFFICIAL COPY**

Property of County Clerk's Office

### UNOFFICIAL COP

STATE OF ILLINOIS)

COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Ronald F. Kelly, divorced and not since remarried, and Mary T. Donoghue, never married, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this May 17, 1988.

Kaue. Laxette oildug Notary

My commission expires:

Moreniler.

STATE OF ILLINOIS

. COUNTY OF COOK

ARRETTE RAYE CRAIMON Hotary Public, State in Illinois, COOK COULTY My Commission Capites No. 27, 1989 ولمنها فيهاديه والمراجوة فراوية فالهادي والمهادي والماجوة والماجوة والمادة

I, the undersigned, a Notary Public toward forward County, in the State aforesaid, DO HEREBY CERTIFY, that \_of Chicago Title and Trust

Company, an Illinois corporation, and ETHERT STATE of said Illinois corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the free and voluntary acts of said corporation, for the uses and purposes therein set forth; and the did also then and there acknowledge that he, as custodian of the corporate seal of said corporation did affix said corporate seal to said instrument as his own free and voluntary act, and as the free and voluntary act, and as

the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this May 17, 1988.

Notary

My commission expires:

\*\*\*\*\*\*\*\*\*\*\* "OFFICIAL SEAL" Kombers Black Notary Public, sails of Minois My Commission Expires 12/15/88 

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Addison Bock STRUCK Chap, De.

0000-520-506-41-41

17-17-304-024-0000 P.I.W. NUMBER:

IN COOK COUNTY, ILLINOIS. TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, THE MEST 1/2 AND WEST 1/2 OF THE WORTH EAST 1/4 OF SECTION 17, 3 IN THE SUBDIVISION OF BLOCK 40 IN CANAL TRUSTEES SUBDIVISION OF TOT 29 AND LOT 28 AND THE EAST 1 1/4 INCH OF LOT 27 IN SUB-BLOCK