

Prepared by: Cole Taylor Bank/Main
E. Fabian, 350 E. Dundoo Rd.
Wheeling, IL 60090

UNOFFICIAL COPY
88260869

CONSUMER REVOLVING CREDIT MORTGAGE

THIS MORTGAGE is dated as of May 13, 19 88, and is between Cole Taylor Bank/Main
formerly Main Bank as successor by merger to Wheeling Trust and Savings Bank
not personally, but as Trustee under a Trust Agreement dated August 19, 19 75, and known as
Trust No. 75-250 ("Borrower") and Cole Taylor Bank/Main
an Illinois Banking Corporation located at 350 E. Dundoo Road, Wheeling, IL 60090 ("Bank").

WITNESSETH:

Borrower has executed a Revolving Credit Note dated as of the date of this Mortgage, payable to the order of the Bank ("Note") in the prin-
cipal amount of Fifty Thousand and 00/100
Dollars (\$ 50,000.00), payable on the the day five years after the date of the Note. Interest on the unpaid principal
balance of the Note shall accrue at the rate of one percent per annum in excess of the Variable Rate Index as hereinafter defined. Interest on the
unpaid principal balance of the Note shall be increased to the rate of five percent (5%) in excess of the Variable Rate Index then in effect, after
maturity of the Note or upon Default under the Note of this Mortgage. Interest which accrues on the Note is payable monthly commencing
June 30, 19 88, and on the same day of each and every successive month thereafter, until the
Note is fully paid, with a final payment of all accrued interest due at maturity.
To secure payment of the indebtedness evidenced by the Note and the hereinafter defined Liabilities, Borrower does by these presents CON-
VEY and MORTGAGE unto Bank, all of Borrower's estate, right, title and interest in the real estate situated, lying and being in the County of
Cook, and State of Illinois, legally described as

SEE LEGAL DESCRIPTION ATTACHED HERETO:

DEPT-01 RECORDING \$12.25
T#222 TRNN 6786-96/15769 14-21-00
#6277 # 23 2-43-88
COOK COUNTY RECORDER

RECORD DATA
3200 6 681

which is referred to herein as the "Premises", together with all improve-
ments, buildings, tenements, hereditaments, appurtenances, gas, oil, minerals, easements located in, on, over or under the Premises, and all types
and kinds of fixtures, including without limitation, all of the foregoing used to supply heat, gas, air conditioning, water, light, power, refrigeration
or ventilation (whether single units or centrally controlled) and all screens, window shades, storm doors and windows, floor coverings, awnings,
stoves and water heaters, whether now on the Premises or hereafter erected, installed or placed on or in the Premises. The foregoing items are and
shall be deemed a part of the Premises and a portion of the security for the Liabilities as between the parties hereto and all persons claiming by,
through or under them.

The Permanent Index Number of the Premises is 03-02-418-002

The common address of the Premises is 247 Starbuck Drive, Wheeling, Illinois 60090

The Note evidences a "revolving credit" as defined in Illinois Revised Statutes Chapter 12, Paragraph 6405. The lien of this Mortgage secures
payment of any existing indebtedness and future advances made pursuant to the Note, to the same extent as if such future advances were made on
the date of the execution of this Mortgage, without regard to whether or not there is any advance made at the time this Mortgage is executed and
without regard to whether or not there is any indebtedness outstanding at the time any advance is made.

Further, Borrower does hereby pledge and assign to Bank, all hereto, written or verbal, rents, issues and profits of the Premises, including
without limitation, all rents, issues, profits, revenues, royalties, bonuses, rights and benefits due, payable or accruing, and all deposits of money as
advance rent or for security, under any and all present and future leases of the Premises, together with the right, but not the obligation, to collect,
receive, demand, sue for and recover the same when due or payable. Bank's acceptance of this Mortgage agrees, as a personal covenant applicable
to Borrower only, and not as a limitation or condition hereof and not available to anyone other than Borrower, that until a Default, as hereinafter
defined, shall occur or an event shall occur, which under the terms hereof shall give to Bank the right to foreclose this Mortgage, Borrower may
collect, receive and enjoy such yields.

Further, Borrower does hereby expressly waive and release all rights and benefits under and by virtue of the Homestead Exemption Laws of
the State of Illinois.

This Mortgage is executed by the undersigned, not personally, but as Trustee in the exercise of the power and authority conferred upon and
vested in it as such Trustee, and insofar as said Trustee is concerned, is payable only out of the trust estate which in part is securing the payment
hereof and through enforcement of the provisions of any other collateral or guaranty from time to time securing payment hereof, no personal
liability shall be asserted or be enforceable against the undersigned, as Trustee, because of or in respect of this Mortgage or the making, issue or trans-
fer thereof, all such personal liability of said Trustee, if any, being expressly waived in any manner.

This Mortgage has been made, executed and delivered to Bank in Wheeling
and shall be construed in accordance with the internal laws of the State of Illinois. Wherever possible, each provision of this Mortgage shall be
interpreted in such manner as to be effective and valid under applicable law. If any provisions of this Mortgage are prohibited by or determined to
be invalid under applicable law, such provisions shall be ineffective to the extent of such prohibition or invalidity, without invalidating the
remainder of such provisions or the remaining provisions of this Mortgage.

In executing and delivering this Mortgage, the Borrower agrees to the terms and provisions of this Mortgage, including the terms and provisions
on the reverse side of this Mortgage which are incorporated herein by reference.

WITNESS Borrower has executed and delivered this Mortgage as of the day and year set forth above.

Cole Taylor Bank/Main

As Trustee Under A Trust Agreement

Dated May 13, 19 88, and known as
Trust No. 75-250, AND NOT PERSONALLY

By Carol L. Fennis
Trust Officer
By Phyllis Lindstrom
Asst. Secy.

STATE OF ILLINOIS)
COUNTY OF Cook)
I, Carol L. Fennis, the undersigned,
do hereby certify that Cole Taylor Bank/Main
of Wheeling, Illinois, a
banking (corporation)
and Phyllis Lindstrom
of said (corporation) (association) personally known to
me to be the same persons whose names are subscribed to the foregoing instrument as such respectively, appeared before me this day in person and
acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said
(corporation) (association), as Trustee for the uses and purposes therein set forth, and the said
did also then and there acknowledge that Phyllis Lindstrom, as custodian of the
corporate seal of said (corporation) (association), affixed the said corporate seal of said (corporation) (association) to said instrument as
own free and voluntary act, and as the free and voluntary act of said (corporation) (association), as Trustee, for the uses and purposes therein set
forth.

Given under my hand and notarial seal this 13th day of June, 19 88

Erma Fabian
NOTARY PUBLIC

My Commission Expires 9-22-88

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That part of Unit 3C Lot 2 Cluster 2 in Shadow Bend Phase III (hereinafter described) falling within Lot One (1) in Owner's Subdivision.

In Shadow Bend Phase IIIa Subdivision of a Tract of Land, being a part of Lots 2 and 5 in the Resubdivision of George Strong's Farm in Section 2 and the West half (1/2) of Section 1, Township 42 North, Range 11 East of the Third Principal Meridian, according to the Plat thereof recorded May 16, 1885 in Book 20 of Plats at Page 15, as Document 625294 and part of Lot 1 of Owner's Subdivision of part of the Old Filkins Farm in Sections 1 and 2 Township 42 North, Range 11 East and a part of Lot 3 of Owner's Subdivision of Sections 1 and 2, Township 42 North, Range 11 East of the Third Principal Meridian, according to Plat of said Shadow Bend Phase III registered in the Office of the Registrar of Titles of Cook County, Illinois on May 10, 1973, as Document Number 2690976, and Surveyor's Certificate of Correction thereof registered on June 22, 1973, as Document Number 2699913.

247 SHADOW BEND DR. WHEELING

03-02-418-002

RECORDED

Property of Cook County Clerk's Office

63809298
63809299

60806088

1225



POLE TRAYLOR BANK
350 E. DUNDEE RD
WHEELING, IL. 60090