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SUBORDINATION AGREEMENT

\$18.00

This Subordination Agreement is made this 24th day of February, 1988 by the Village of Wheeling, an Illinois municipal corporation ("Mortgagee"), for the benefit of the record owners (including without limitation, American National Bank and Trust Company of Chicago, as Trustee under Trust Agreement dated August 1, 1978 and known as Trust No. 43752) (the "Property Owners") of certain real property located in Cook County, Illinois and commonly known as Lot 6 ("Lot 6") and Lot 7 ("Lot 7") in Foster-McDonald Resubdivision, as legally described on Exhibit A attached hereto (Lot 6 and Lot 7 shall collectively be referred to herein as the "Property").

RECITALS

A. By that certain Mortgage, Assignment of Rents and Security Agreement from First National Bank of Des Plaines, as Trustee under Trust Agreement dated April 24, 1978 and known as Trust No. 89422327 ("Trustee"), to Mortgagee dated November 1, 1981 and recorded January 12, 1982 in the Cook County Recorder's Office as Document No. 25731936 (the "Mortgage"), Trustee granted Mortgagee a lien on Lot 6;

B. By that certain Plat of Foster-McDonald Resubdivision recorded June 19, 1986 in the Cook County Recorder's Office as Document No. 86248776 (the "Plat of Resubdivision"), a perpetual easement for ingress and egress for driveway purposes over the southerly fourteen (14) feet of Lot 7 and the northerly fourteen

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(14) feet of Lot 6 was created for the use and benefit of Lot 6 and Lot 7 as depicted on the Plat of Resubdivision (the "Easement").

C. The Mortgagee desires to subordinate its interest in the Property under the Mortgage to the Easement and the rights, benefits and interests created thereby, as hereinafter provided.

NOW, THEREFORE, for and in consideration of the sum of Ten Dollars (\$10.00), and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Mortgagee hereby agrees as follows:

1. Mortgagee hereby consents to the Easement and agrees that the lien created by the Mortgage shall at all times hereafter be subject and subordinate to the rights, benefits and interests created by reason of the granting of the Easement as depicted on the Plat of Resubdivision.

2. This Subordination Agreement shall be binding upon and shall insure to the benefit of the respective successors and assigns of the Mortgagee and Property Owners.

IN WITNESS WHEREOF, the party hereto has caused this Subordination Agreement to be executed as of the date first written above.

VILLAGE OF WHEELING,
an Illinois municipal
corporation

Attest: Janet M. D'Arge
Its: VILLAGE CLERK

By: Sheela N. Schuetz
Its: President

COOK COUNTY CLERK'S OFFICE
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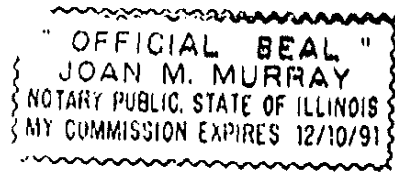
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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Joan Murray, a Notary Public in and for said county, in the state aforesaid, do hereby certify that Berta H. Schulte, as President of the Village of Wheeling, an Illinois municipal corporation, and Samuel W. D'Algo, as Village Clerk of said corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President and Village Clerk of said corporation, respectively, appeared before me this day in person and acknowledged that they signed, sealed, and delivered the said instrument as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 8 day of June, 1988.

Joan Murray
Notary Public



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EXHIBIT A

Lots 6 and 7 in Foster-McDonald Resubdivision of Lots 3, 32, 33, 34 and 35 in Palwaukee Industrial Park and Lots 1, 2 and 3 in Roberts Resubdivision of Lots 1 and 2 in Palwaukee Industrial Park, in the South East 1/4 of Section 23, Township 42 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois.

Lot 6: 2350 South Foster Avenue
Wheeling, Illinois
PIN#s 03-23-406-017 and 03-23-406-018

Lot 7: 2320 South Foster Avenue
Wheeling, Illinois
PIN#s 03-23-406-014, 03-23-406-015, and 03-23-406-016

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AFTER RECORDING RETURN TO: BOX 361 (ARH)

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