

UNOFFICIAL COPY

EXTENSION AGREEMENT
AMENDMENT AND EXTENSION
OF TRUST DEED AND NOTE.

88265611

THIS INDENTURE, made this 24th day of May, A.D. 19 88, by and between STANDARD BANK & TRUST CO., AS TRUSTEE U/T #10102

hereinafter known as Mortgagors, and ~~HERITAGE~~ STANDARD BANK AND TRUST COMPANY, hereinafter known as Mortgagee,

WITNESSETH:

WHEREAS, the Mortgagors represent themselves to be the owners of the Real Estate hereinafter described:

LEGAL DESCRIPTION ATTACHED

-88-265611

DEPT-01 913.00
T04444 TRAN 0294 06/17/88 11:26:00
#4561 # D *-88-265611
COOK COUNTY RECORDER

AND WHEREAS, the said Mortgagors have heretofore executed a certain Trust Deed and Note in the principal amount of NINE HUNDRED FIFTY THOUSAND AND NO/100 (\$ 950,000.00) DOLLARS to HERITAGE STANDARD BANK AND TRUST CO., Mortgagee, dated the 8th day of October 19 87, recorded, ~~in the Office of the Recorder, Heretofore, of Cook County, Illinois~~ as Document No. 87579303 and secured by the Real Estate hereinbefore described.

NOW THEREFORE, the Mortgagors and the Mortgagee agree that the time of payment of the said principal amount of NINE HUNDRED FIFTY THOUSAND AND NO/100 (\$ 950,000.00) DOLLARS, with interest at the rate of Prime + 1% Floating, Payable Monthly unpaid balance until paid, as provided in said Trust Deed and Note, is hereby changed as follows:

Principal amount shall be increased to ONE MILLION TWO HUNDRED THOUSAND AND NO/100 (\$1,200,000.00) shall be due and payable on June 3, 1988. Interest to be accrued at the rate of Prime + 1% floating and payable on a monthly basis. All other terms and conditions remain unchanged.

AND the said Mortgagors and Mortgagee further agree that all of the provisions of the said Trust Deed and Note shall remain in full force and effect except as herein expressly modified.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

~~HERITAGE~~ STANDARD BANK AND TRUST COMPANY

STANDARD BANK & TRUST COMPANY
As Trustee Under Trust #10102

By: [Signature]
ASSISTANT VICE PRESIDENT

By: [Signature] (SEAL)
JAMES D. MCKENZIE - Assistant Vice President (SEAL)

ATTEST [Signature]
ASSISTANT SECRETARY

LINDA M. SOBISKI - Assistant Secretary (SEAL)

(SEAL)
(SEAL)
(SEAL)
(SEAL)

13.00

This instrument is signed, sealed and delivered by ~~HERITAGE~~ Standard Bank and Trust Company, solely in its capacity as Trustee as aforesaid. Any and all duties, obligations and liabilities of the said Trustee hereunder are to be performed by said ~~HERITAGE~~ Standard Bank and Trust Company only as to the amount shall be paid, collected or satisfied against any and every property or assets in the possession of and ~~HERITAGE~~ Standard Bank and Trust Company, as trustee as aforesaid, and the said ~~HERITAGE~~ Standard Bank and Trust Company does not undertake, nor shall it have any personal liability or obligation of any nature whatsoever by virtue of the execution and delivery hereof, nor shall said ~~HERITAGE~~ Standard Bank and Trust Company, either individually or as Trustee, be under any duty or obligation to execute the same, issue and profits arising from the property herein described or any other property which it may hold under the terms and conditions of said Trust Agreement.

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STATE OF ILLINOIS

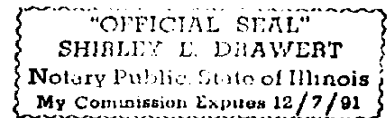
COUNTY OF COOK

I, the undersigned _____, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that James D. McKenzie, Assistant Vice President and Linda M. Sobiski, Assistant Secretary

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and Notarial seal this 8th day of June A.D. 1988.

Shirley E. Drawert
Notary Public



STATE OF ILLINOIS

COUNTY OF COOK

I, Lucille A. McDonald, a Notary Public in and for the said County, in the State aforesaid,

DO HEREBY CERTIFY

that Patrick T. McShane, Asst. Vice President of ~~HERITAGE~~ HERITAGE STANDARD BANK AND TRUST COMPANY, and Patricia Brennan, Assistant Secretary of said Bank, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Asst. Vice President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said Assisant Secretary did also then and there acknowledge that he, as custodian of the corporate seal of said Bank, did affix the said corporate seal of said Bank to said instrument as their own free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 24th day of May A.D. 1988.

Lucille A. McDonald
Notary Public

My Commission expires October 24, 1988

88265611

Box 387

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That part of the Northeast Quarter of the Northeast Quarter of Section 10, Township 36 North, Range 12 East of the Third Principal Meridian in Cook County, Illinois described as follows: Beginning at a point on the South line of the North 530.0 feet of the Northeast Quarter of the Northeast Quarter of said Section 10, said point lying 986.50 feet East of the West line of the Northeast Quarter of the Northeast Quarter of said Section 10; thence South 89 degrees 54 minutes 21 seconds East, a distance of 312.0 feet; thence South 0 degree 01 minutes 43 seconds East, a distance of 28.0 feet; thence South 89 degrees 54 minutes 21 seconds East, a distance of 40.0 feet to a point on the East line of the Northeast Quarter of said Section 10; thence South 0 degrees 01 minutes 43 seconds East, along the East line of the Northeast Quarter of said Section 10, a distance of 767.39 feet to a point on the South line of the Northeast Quarter of the Northeast Quarter of said Section 10; thence North 89 degrees 52 minutes 20 seconds West, along the South line of the Northeast Quarter of the Northeast Quarter of said Section 10, a distance of 680.53 feet; thence North 37 degrees 42 minutes 29 seconds West, a distance of 243.16 feet to a point of curve, thence Northeasterly on a curve concave to the Northwest and having a radius of 128.64 feet, the chord of which bears North 48 degrees 42 minutes 36 seconds East, a distance of 16.09 feet; thence North 45 degrees 07 minutes 40 seconds East, a distance of 85.0 feet to a point of curve, thence Easterly on a curve, concave to the South and having a radius of 20.0 feet, the chord of which bears South 89 degrees 52 minutes 20 seconds East, a distance of 31.42 feet; thence North 45 degrees 07 minutes 40 seconds East, a distance of 40 feet; thence North 44 degrees 52 minutes 20 seconds West, a distance of 16.54 feet; thence North 45 degrees 07 minutes 40 seconds East, a distance of 126.0 feet; thence South 68 degrees 46 minutes 31 seconds East, a distance of 143.50 feet; thence North 50 degrees 07 minutes 40 seconds East, a distance of 120.47 feet; thence North 12 degrees 18 minutes 43 seconds East, a distance of 207.04 feet; thence North 0 degrees 01 minutes 43 seconds West a distance of 175.22 feet to the point of beginning, all in Cook County, Illinois;

R.T.N. 27-10-201-013 and 27-10-201-015
 Address: VACANT LAND - 88th Ave. South of 143rd St., Oakland Park, Ill.

Wm ~~Peckham~~ Peckham

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