

UNOFFICIAL COPY

STATUTORY MORTGAGE

TO

STANDARD FEDERAL SAVINGS AND LOAN
ASSOCIATION OF CHICAGO
4192 South Archer Avenue
Chicago, Illinois 60632-1890

88268481

Phone: 847-1140

The above space for Recorder's use only

Dated this 13th day of June A.D. 1988

DEPT-81 RECORDING 0202 \$12.00
TAX 4578 0678/88-10 14 00
#173 * A * 88-268481
COOK COUNTY RECORDER

THIS INDENTURE WITNESSETH: That the undersigned mortgagor(s)

JOHN D. KRANZ AND PATRICIA A. KRANZ, HIS WIFE

mortgage(s) and warrant(s) to STANDARD FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO, successors or assigns, the following described real estate situation in the County of COOK ILLINOIS

in the state of _____ to wit:
The East 125 Feet of the South 71.54 feet of the East 300.54 feet of Lot 24, being the East 125 feet of the North 71.54 feet of Lot 53 in J.S. Howland's Resubdivision of J. S. Howland's 103rd Street Subdivision of the West Half of the North West Quarter and the North East Quarter of the North West Quarter of Section 14, Township 37 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois,

to secure the payment of a Note, and the obligation therein contained, executed and delivered concurrently herewith by the Mortgagor to the Mortgagee, in the sum of _____ SEVENTEEN THOUSAND FOURTY SIX DOLLARS AND NO/100----- Dollars (\$17,046.00).

and payable: TWO HUNDRED EIGHTY FOUR DOLLARS & 10/100----- Dollars (\$ 284.10), per month

commencing on the 13th day of July 1988 until the note is fully paid, except that, if not sooner paid, the final payment shall be due and payable on the 13th day of June 1993 and hereby release and waive all rights under and by virtue of the HOME-STEAD EXEMPTION LAWS of the State.

The holder of this Mortgage in any action to foreclose it shall be entitled (without notice and without regard to the adequacy of any security for the debt) to the appointment of a receiver of the rents and profits of the said premises.

Upon the filing of any bill to foreclose this Mortgage in any court having jurisdiction thereof, all expenses and disbursements paid or incurred on behalf of the complainant in connection with proceedings for the foreclosure, including reasonable attorney's fees, shall be an additional lien upon said premises and included in any decree that may be rendered in such foreclosure proceedings.

This mortgage shall be released upon payment to Mortgagee of the indebtedness secured hereby and payment of Mortgagee's reasonable fee for preparing the release.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, the day and year first above written.

John D. Kranz (SEAL) Patricia A. Kranz (SEAL)
John D. Kranz Patricia A. Kranz

STATE OF ILLINOIS)
COUNTY OF COOK) SS.

I, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that

JOHN D. KRANZ AND PATRICIA A. KRANZ, HIS WIFE

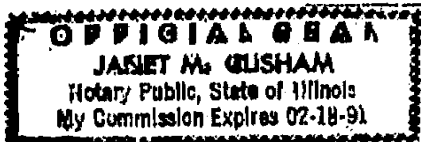
personally known to me to be the same person(s) whose names are subscribed to the foregoing Instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. GIVEN under my hand and Notarial Seal, this 13th day of

JUNE A.D. 1988.

Janet M. Cleburne
NOTARY PUBLIC

My commission expires 2-18-91

This instrument was prepared by: O. Umbramus
Mail to Box 166



12.00

PERM REI NO. 24-14-109-070

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PROPERTY ADDRESS: 10530 S. Hamlin Ave.
Chicago, IL 60655

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DEPT-61 RECORDING
MILLI TRAM FOLD 25250188 10:10:00
88268481
COOK COUNTY RECORDER

Property of Cook County Clerk's Office

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THE COMMISSIONER OF THE STATE ARCHIVES
STATE OF ILLINOIS
JANUARY 20 1988