## UNOFFICIAL COPY, 1

GEORGE E COLE-LEGAL FORMS FORM NO. 2604 February, 1985 88271901

TRUST DEED AND NOTE (KLINOIS)

CAUTION: Consult a lewyer before using or acting under this form, healther the publisher nor the deliter of this form makes any instranty with respect thereto, including any inercents of merchantabally or fitness for a particular purpose THIS INDENTURE WITNESSETH, That the undersigned as \$12,25 grantons of Palatine County of Cook and State of Illinois for and in consideration of the PEPT-01 RECORDING \_, for and in consideration of the T#2222 TRAN 7540 06/21/88 14:32.60 sum of One Dollar and other good and valuable considerations, in #8031 # 78 \*-88-271901 hand paid, convey and warrant to ... Kenneth McBride COOK COUNTY RECORDER Schiller Park County of Cook and State of ID nois as trustee, the following described Real Estate, with all improvements thereon, situated in the County of \_\_\_\_\_COOK\_ \_ in the State of Illinois, to-wit: Above Space For Recorder's Use Only

Lot 10 in Block 18 of Winston Park Northwest #2, a Subdivision of the Southwest 1/4 of Section 13, Township 42 North, Range 10, East of the Third Principal Meridian.



mind Fillespai Metronam.	
	4/2
handar adamin and a strong the strong	
neredy releasing and walving all rights und	er and by virtue of the homestend exemption laws of the State of Illinois.
Permanent Real Estate Index Number(s):	02-13-314-010
Address(es) of Real Estate: 41 N.	Fosket, Palatine, Illinois

GRANTORS AGREE to pay all taxes and assessments upon said property when due, to keep the buildings thereon insured to their full insurable value, to pay all prior incumbrances and the interest thereon and to keep the property tenantable and in good repair and free of liens. In the event of failure of grantors to comply with any of the above covenants, then grantee is authorized to attend to the same and pay the the bills therefor, which are 9, with 9% interest thereon, become due immediately, without demand. On default in any payments hereunder, grantee may declare the whole indebtedness due and proceed accordingly.

AS FURTHER SECURITY grantors hereby assign, transfer and set over to grantee all the rents, Issues and profits of said premises, from and after this date, and authorize him to sue for, collect and receipt for the same, to serve all necessary notices and demands, to bring forcible detainer proceedings to recover possession thereof, to rent the said premises as he may deem proper and to apply the money so arising to the payment of this indebtedness, or to any advancements made as aloresaid, and it shall not be the duty of grantee to inquire into the validity of any such taxes, assessments, hens, incumbrances, interest or advancements.

CONTINUED ON PAGE TWO

## UNOFFICIAL COPY

In trust nevertheless for purpose of securing performance of the following obligation to-wit:

The undersigned, Carol McBride ("Carol") promises to pay to Kenneth ... McBride ("Kenneth") \$20,000 without interest if, prior to October 1, 1991, the above real estate is not the principal residence of Carol.

This note and trust deed shall be extinguished and released without may payment of any kind if Kenneth dies before or is not employed by his present employer ("Amoco Corporation") on October 1, 1391. If, prior to October 1, 1991, the real estate is not Carci's principal residence, the said \$20,000 shall be paid, without interest, to Kenneth. In the event Kenneth predeceases Carol, Carol shall have no obligation to pay this note and the note and this obligation shall be released and extinguished.

As long as the above described real estate is Carol's principal residence, this note shall not become due and owing. This trust is made to comply with the provisions of a judgment for dissolution of marriage between Carol and Kenneth entered by the Circuit Court of Cook County Illinois in case number 86 D 23582 on April 6, 1987.

If any provision of this indenture shall be prohibited by or invalid under applicable law, such provision shall be ineffective to the extent of such prohibition or invalidity, without invalidating or affecting the remainder of such provision or the remaining provisions of this indenture.

Witness our nands and seals this 215 day of wine, 1988.

Carol McBride

SUBSCRIBED and SWORN to before me this 2/5/ day

T" AFFIGIAL SEAL "

CAMPOTARY EUROS STATE OF TELEPIONS
MY COMMISSION EXPIRES 8/30/46

This instrument was prepared by Barclay, Damisch & Sinson, Ltd., 230 W. Monroe Street, Suite 2200, Chicago, Illinois.

8827:301

## UNOFFICIAL COPY Secret, American Secret, Social Secret, State Secret, Secret,



S. C. C.

Coot County Clark's Office