

ILLINOIS REAL ESTATE MORTGAGE

UNOFFICIAL COPY

88273238

Real Estate Model # 16-14-4060-020

THIS INSTRUMENT WITNESSETH THAT

Andrew & Linda Reed

334 W. Hawthorn

City of Chicago

Illinois, Mortgagee

MORTGAGE and WARRANT to

Shanghaizhong

(Contract)

Mortgagee

to secure payment of that certain Retail Installment Contract (Home Improvement) executed by the MORTGAGOR herein bearing even date herewith payable to the MORTGAGEE above named in the total amount of \$ 16,687.20

with monthly installments of 139.25 each commencing two (2) months from the date of completion of the property improvements described in said Retail Installment Contract and on the same day of each subsequent month and paid in accordance with the terms of said Retail Installment Contract or any consolidation thereof pursuant to the Illinois Retail Installment Sales Act together with delinquency and other charges of any kind, the title to the real estate located above, and more fully described on the back hereof, and made a part hereof

together with all present improvements, thereon, rents, issues, and profits, thereof, situated as the result of the Mortgagee herein, hereby releasing and waiving all rights under and by virtue of the Home Loan Act of Illinois, and the right to foreclose in a court of law or equity, after any default in payment or breach of any of the covenants or agreements herein contained. Article 15, SECTION 10, PARAGRAPH 1 AND ARTICLE 11. That the Mortgagee shall pay all taxes and assessments on said premises, whether or not due, and shall keep the buildings thereon insured to their full insurable value for the benefit of Mortgagee. It shall pay all installments of principal, interest, and other charges, and insure it thereon, when due, and shall keep and premises in good repair for the benefit of the Mortgagee. The Mortgagee shall comply with any of the above covenants, Mortgagee, in addition to its other rights, and remain for its authorized agent, not bound and shall be held to the indebtedness created by this mortgage. If default be made in the payment of the said Retail Installment Contract or any part thereof, or in any other way of non payment of taxes, or assessments, or of a bond or any of the covenants or agreements herein contained, then in any such case the whole of the sum so due and interest, shall thereupon, at the option of Mortgagee, become immediately due and payable, and the mortgagee may, immediately, hereunder, pay the same, and shall be liable for Mortgagee, or its attorneys or agents, to enter into and upon the premises hereby granted, or any part thereof, and by notice and collect all rents, issues, and profits, thereof.

THE MORTGAGEE TO MAINTAIN Fire and Extended Coverage or other physical damage insurance for the benefit of the Mortgagee and Flood insurance as required under the Flood Disaster Protection Act UPON THE FORECLOSURE AND SALE of said premises, there shall be first paid out of the proceeds of such sale all expenses of advertisement, selling and conveying said premises, and reasonable attorneys' fees, to be included in the two and all moneys advanced for taxes, assessments, bonds, insurance and other charges, then there shall be paid the sums provided for in said Retail Installment Contract, whether due and payable by the MORTGAGOR or not.

DATE 1988

Andrew Reed

MUST BE SIGNED IN THE PRESENCE OF A NOTARY OR REQUIRED WITNESS.

Subscribing Witness

Not a Notary Public

NOTE: This document is a mortgage which gives your contractor and its assignees a security interest in your property. The mortgage is taken as collateral for the performance of your obligations under your home improvement contract.

STATE OF ILLINOIS COUNTY OF Cook

This Mortgage was signed at Chicago, Illinois, in and for said County, do hereby certify that the subjecting witness to the foregoing instrument

personally known to me, who, being by me duly sworn, did depose that he/she reads at that he/she knows said Andrew & Linda Reed to be the individual(s) described in, and who executed, the foregoing instrument as his/his/his and voluntary act, for the uses and purposes therein set forth, that he/she said subscribing witness, was present and saw him/his/his execute the same, and that he/she, said subscribing witness, at the time subscribed his/her name as witness, therein

Given under my hand and notarial seal this 24th day of August, 1988 My commission expires 1991



STATE OF ILLINOIS COUNTY OF Cook

Notary Public, State of Illinois

personally known to me to be the same person(s) whose name(s) is (are) subscribed to the foregoing instrument, appointed before me this day in person, and acknowledged that he/she/they signed and delivered the said instrument as he/her/his and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead

Given under my hand and notarial seal this day of 19 My commission expires 19

THIS INSTRUMENT WAS PREPARED BY Name: MIT Schaler Address: 6250 N. Cicero Chicago Ill.

DOCUMENT NUMBER

UNOFFICIAL COPY

ASSIGNMENT OF MORTGAGE

For consideration paid, Sharp Parizek Co Inc holder of the within mortgage, from Lindman + Werthe Reed to Sharp Parizek Co Inc dated 4-24-88 and intended to be recorded with immediately prior hereto Jones hereby assign said mortgage and claim secured thereby to THE DARTMOUTH PLAN, INC. 1301 Franklin Avenue, Garden City, N.Y. 11530 (Individual and Partnership Signature) (Corporate Signature)

WITNESS my (our) hand(s) and seal(s) this 19 day of May 1988 IN WITNESS THEREOF M. SCHAFER Sharp Parizek Co Inc has caused its corporate seal to be affixed hereto and these presents to be signed on its behalf by its President or a Vice-President or its Treasurer or an Assistant Treasurer duly authorized this 11th day of May 1988 By M. Schaffer (An Authorized Officer or Agent)

ACKNOWLEDGEMENT BY INDIVIDUAL

THE STATE OF Ill COUNTY OF Cook SS 19 Then personally appeared the above named and acknowledged the foregoing assignment to be his (her) free act and deed Before me, Notary Public My commission expires 19

ACKNOWLEDGEMENT BY CORPORATION

THE STATE OF Ill COUNTY OF Cook SS 19 Then personally appeared the above named M. Schaffer the President of Sharp Parizek Co Inc and acknowledged the foregoing assignment to be the free act and deed of said officer and said corporation and that the seal affixed to said instrument is the corporate seal of said corporation Before me, Notary Public My commission expires June 28 1991

ACKNOWLEDGEMENT BY PARTNERSHIP

THE STATE OF COUNTY OF SS 19 Then personally appeared the above named a General Partner of a partnership, and acknowledged the foregoing assignment to be his free act and deed and the free act and deed of said partnership Before me, Notary Public My commission expires 19

REAL ESTATE MORTGAGE STATUTORY FORM

Reed, Andrew + Michael TO Sharp Construction Co. Inc. ASSIGNMENT OF MORTGAGE Sharp Const. Action Co. Inc. The Dartmouth Plan Inc.

When recorded mail to ROSE ANN CHALMERS THE DARTMOUTH PLAN, INC. 1301 FRANKLIN AVENUE GARDEN CITY, N.Y. 11530

Space below for Recorder's use only

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LEGAL DESCRIPTION: LOT 5 IN BLOCK 6 IN GEORGE K. SCHOENBERGER'S SUB OF W 3/4 OF THE N 40 RODS OF SE 1/4 OF SECTION 14, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PREMISES KNOWN AS AND BY: 331 FLOURNOY W. CHICAGO IL 60624.

REAL ESTATE INDEX NUMBER #16-14-406-020.

Property of Cook County Clerk's Office

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12/1/88

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Record & Return To

THE DARTMOUTH PLAN, INC.
1301 FRANKLIN AVENUE
GARDEN CITY, N.Y. 11530

ROSE ANN CHALMERS



Property of Cook County Clerk's Office

RECORDED