

CAUTION: Consult a lawyer before using or acting under this form. All warranties, including merchantability and fitness, are excluded.

This Indenture, made this 15th day of June, 1987, by and between George F. Gee, of Orland Park, Illinois, as agent of holders and owners of the notes hereinafter described and as trustee under

88276955

~~the terms of the mortgage or trust deed hereinafter described, and~~
FIRST NATIONAL BANK OF EVERGREEN PARK, as Trustee, under Trust Agreement dated 3/16/71 and known as Trust #2185 representing himself as themselves to be the ~~owner or~~ owners of the real estate hereinafter and in said deed described ("Owner"),
WITNESSETH:

Above Space For Recorder's Use Only

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory ~~note or~~ notes of FIRST NATIONAL BANK OF EVERGREEN PARK, as Trustee, under Trust Agreement dated 3/16/71 and known as Trust #2185 dated June 15, 1982 secured by a mortgage or trust deed in the nature of a mortgage ~~registered~~ recorded June 29, 1982, in the office of the ~~Register of Deeds~~ Recorder of Cook County, Illinois, in ----- of ----- at page ----- as document No. 26 275 387 conveying to ----- George F. Gee, as Trustee

certain real estate in Cook County, Illinois described as follows: Lot "A" and the North half of Lot 3 in Monson and Company's First Palos Park Subdivision, being a subdivision of West two Fifths of the Northeast quarter of the Southwest quarter of Section 27, Township 37 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Street address: 12405 Hobart Avenue, Palos Park, Illinois.
Permanent tax number: 23-27-302-00-0000.

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2. The amount remaining unpaid on the indebtedness is \$ 60,000.00, which is represented and evidenced by certain Principal Notes described in said Trust Deed as follows:
~~xxxxxxx~~ 3. Said remaining indebtedness of \$ ~~xxxxxxx~~ shall be paid on or before Principal Note 1 being in the principal sum of \$60,000.00 with a remaining principal balance unpaid of \$60,000.00. 3. It is agreed by the parties hereto that all of said unpaid indebtedness so evidenced as aforesaid shall be paid by said parties of the second part on or before 6/15/92 and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon ~~with~~ semi-annually ~~xxxxxxx~~ at the rate of 10 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 10 per cent per annum, and interest after maturity at the rate of 11 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed herein above described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Orland State Bank, Orland Park, Illinois.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note ~~become~~ become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note ~~or notes~~ and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

THE FIRST NATIONAL BANK OF EVERGREEN PARK
not personally, but as Trustee under the provisions of said Trust Agreement (SEAL)
BY: *Franklin*
Trust Officer

(SEAL)
as agent of holders and owners of the note and Trust Deed hereinabove described and as Trustee under said Trust Deed.

Attest: *Richard J. Sharp* (SEAL)
Assistant Trust Officer

This instrument was prepared by

SEE ATTACHED RIDER FOR
EXECUTION BY TRUSTEE

(NAME AND ADDRESS)

BOX 324 (ERF) KUNES

UNOFFICIAL COPY

STATE OF Illinois)

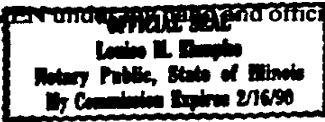
COUNTY OF Cook)

ss.

I, Louise M. Empeke

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that George F. Gee, as agent of the owner of the Trust Deed Document #26 275 387 and the note secured thereby and the person known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 15th day of June 1987.



Louise M. Empeke
Notary Public

88-276955

STATE OF Illinois)

COUNTY OF Cook)

ss.

I, Undersigned

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Franklin Sellers Trust Officer, & Robert J. Mayo, Assistant Trust Officer

personally known to me to be the same person s whose name s are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that s he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 3rd day of June 1988.

Notary Public

STATE OF Illinois)

COUNTY OF Cook)

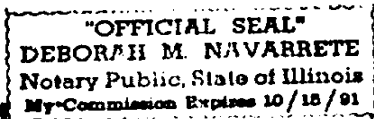
ss.

I, Undersigned

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Franklin Sellers Trust Officer

and Robert J. Mayo, Asst. Trust Officer, Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Trust Officer and Trust Officer, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Asst. Trust Officer and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 3rd day of June 1988.



Notary Public

COOK COUNTY RECORDER

DEPT-01
TRAN 9626 06/23/88 14:47:00
183333
80446 & D * 88-276955
\$13.00

Box 88276955

EXTENSION AGREEMENT

WITH

MAIL TO:

GEORGE E. COLE
LEGAL FORMS

130

UNOFFICIAL COPY

88276955

RIDER ATTACHED TO Extension Agreement

DATED June 15, 1987 UNDER TRUST NO. 2185

Executed and delivered by FIRST NATIONAL BANK OF EVERGREEN PARK not in its individual capacity, but solely in the capacity herein described, for the purpose of binding the herein described property, and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding that each and all of the undertakings and agreements herein made, are made and intended not as personal undertakings and agreements of the Trustee, or for the purpose of binding the Trustee personally, but executed and delivered by the Trustee solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, or shall at any time be asserted or enforced against said Trustee on account hereof or on account of any undertaking or agreement herein contained, either expressed or implied, all such personal liability, if any being hereby expressly waived and released by all other parties hereto, and those claiming by, through or under them.

FIRST NATIONAL BANK OF EVERGREEN PARK
not individually, but as Trustee Under
Trust No. 2185

BY Franklin J. Miller
~~Assistant Trust Officer~~ Trust Officer

ATTEST:

Robert J. Shays
Assistant Trust Officer

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