

88276198

MEMORANDUM OF LEASE AND
COLLATERAL ASSIGNMENT OF LEASE

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KNOW ALL MEN BY THESE PRESENTS that OLD FASHION LANDSCAPE
as Lessor, has entered into a Lease Agreement dated June 1, 1988
(hereinafter referred to as "LEASE") with Steve Radovanovic
, as Lessee, pertaining
to the real estate commonly known as 3534 S. Western Ave.
Chicago, Illinois 60609, and legally described as
Exhibit "A" attached hereto and made a part hereof (hereinafter
referred to as the "PREMISES").

SAID LEASE is for a term commencing June 1, 1988
and ending June 1, 1995 together with an option(s)
to extend for additional years, if any, provided in said lease,
granted upon terms, covenants and conditions which are more
particularly described in the LEASE, and which are expressly
incorporated herein by this reference thereto, in their entirety.

KNOW FURTHER, that OLD FASHION LANDSCAPE
by an agreement dated June 6, 1988, and described as
"Assignment of Lease", has transferred and assigned, but for
collateral purposes only, all of OLD FASHION LANDSCAPE
's right, title and interest under the aforesaid
LEASE to Metropolitan Bank and Trust Company as their respective
interests may appear.

SAID COLLATERAL ASSIGNMENT secures indebtedness evidenced by a
promissory note dated June 6, 1988, executed by Steve Radovanovic
, payable to the order of
Metropolitan Bank and Trust Company, in the principal sum of
Forty Six Thousand & 00/100 Dollars (\$46,000.00) payable as provided in
said note, with the balance of principal and interest due on or
before June 6, 1995.

IN WITNESS WHEREOF, the undersigned have executed or caused this
instrument to be executed on their behalf by their respective
officers or agents duly authorized this 6th day of June
1988.

Old Fashion Landscape
(Lessee and Assignor)

Attest: Debra Radovanovic
Debra Radovanovic Secretary

By: Steve Radovanovic
Steve Radovanovic President

(Lessor) Steve Radovanovic

By: Steve Radovanovic
Steve Radovanovic

STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

I, Margie Bryski, a Notary Public in and for said
County, in the State aforesaid, do hereby certify that the above-
named, Steve Radovanovic, personally known to me to be
the same person whose name is subscribed to the foregoing
instrument as such officer and agent, on this day personally
appeared before me and acknowledged that (s)he signed and
delivered the said instrument as his/her free and voluntary act
and deed for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 6th day of June
1988.

(NOTARIAL SEAL)

Margie Bryski
Notary Public

My Commission Expires: 9-22-90

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EXHIBIT A 8 8 2 7 6 1 9 8

LEGAL DESCRIPTION RIDER

Lot 21 in E.S. Rice's Subdivison of Lots 5 to 10 Inclusive in John Evans Subdivision of lots 1 to 20 inclusive in Town of Brighton being a Sbudivision of the Southeast Quarter of Section 36, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois. Commonly known as 3534 S. Western Avenue, Chicago, Illinois 60609

PIN# 16-36-407-018-0000

Property of Cook County Clerk's Office

Prepared by

Return to: Margaret A. Bryski
Metropolitan Bank and Trust Company
2201 West Cermak Road
Chicago, Illinois 60608



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COOK COUNTY RECORDER

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COOK COUNTY CLERK'S OFFICE
111 WEST WASHINGTON STREET
CHICAGO, ILL. 60601
TELEPHONE 312-603-4000

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