

UNOFFICIAL COPY

68278700

This Indenture, WITNESSETH, That the Grantor MICHELE G. CICERO AND GLORIA M.
CICERO, HIS WIFE,
260 MEDILL

of the VILLAGE of NORTHLAKE, County of COOK, and State of ILLINOIS,
for and in consideration of the sum of TWELVE THOUSAND FOUR HUNDRED SEVENTY FOUR AND NO/100 Dollars

in hand paid, CONVEY, AND WARRANT to DENNIS S. KANARA, Trustee
of the City of Chicago, County of Cook, and State of Illinois
and to his successors in trust hereinabove named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and every-
thing appurtenant thereto, together with all rents, issues and profits of said premises, situated

in the VILLAGE of NORTHLAKE, County of COOK, and State of Illinois, to-wit:
LOT 23 IN BLOCK 5 IN MIRANA DEVELOPMENT COMPANY'S NORTHLAKE,
VILLAGE UNIT NUMBER 11, A SUBDIVISION OF THE NORTHEAST 1/4 OF THE
NORTHWEST 1/4 OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 12 1/2 EXCEPT
7 ACRES 1/2 SOUTHWEST CORNER 1/4 MILE EAST OF THE TRAIL PRINCIPAL
MERIDIAN, in COOK COUNTY, ILLINOIS.
260 MEAHL NORTHLAKE, IL

12-32-122-035-Sub

D.A.O.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor's MICHELE G. CICERO AND GLORIA M. CICERO,

justly indebted upon one retail installment contract bearing even date herewith, providing for 84
installments of principal and interest in the amount of \$ 1518.25, each until paid in full, payable to
LIBERTY ROOFING & GEN. CONST. CO., INC. ASSIGNED TO LAKEVIEW TRUST & BANK.

The Grantor covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, by and in said notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that walls to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with low clause attached payable first, to the first Trustee or Mortgagor, and second, to the Trustee herein as their interests may appear, which policies shall be held and remain with the said Mortgagors or Trustees until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

In the event of failure to so insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time, and may pay the premium therefor, and may immediately, without demand, and the same with interest at the rate from the date of payment at seven per cent, per annum, shall be so much additional indebtedness accrued hereon.

In the event of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all interest thereon, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent, per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

If it appears by the grantor, that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure thereof, including reasonable solicitor's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing an abstract showing the whole title of said premises, certifying foreclosure decree, shall be paid by the grantor, and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings, which proceeding, whether decree of sale shall have been entered or not, shall not be classified, nor a release hereof given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor, for said grantor, and for the heirs, executors, administrators and assigns of said grantor, waive all right to the possession of, and income from, and premises pending such foreclosure proceedings, and agree, that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor, or to any party claiming under said grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

In the event of the death, removal or absence from said COOK, County of the grantee, or of his refusal or failure to act, then
any like cause and first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be first successor in this trust; and if for any like cause and first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the grantor, this 17 day of JUNE, 1988.

X Thomas F. Bussey (SEAL)
X Donald Cicero (SEAL)
..... (SEAL)
..... (SEAL)

Box No.

Trust Deed

HOMER E. CIERO & GORIA, H. CIERO
260. MEDILL, NORTHSHORE, IL. 60164

TO

DENNIS S. KANARA, Trustee

THIS INSTRUMENT WAS PREPARED BY:

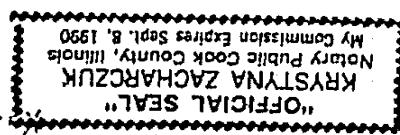
Delivery Recdng of Gen. Constr. Co., Inc.
10/16/98
5038 N. FULTON AVE., MILWAUKEE, WI 53209

LAKEVIEW TRUST AND SAVINGS BANK
3201 N. ASHLAND AVE., CHICAGO, IL 60657
3/25/98

88278700

COOK COUNTY RECORDER
#9004 # 13 * 88-278700
T-2222 TRAN 7967 96/24/88 11:03:00
DEPT-81 RECORDING
412,25

88278700



day of: JUNE A.D. 1988.

I, HOMER E. CIERO, my hand and Notarial Seal, this

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I, HOMER E. CIERO, freely and voluntarily recite, for the uses and purposes herein set forth, including the release and waiver of the right of homestead, this instrument, upon and before me this day in person, and acknowledged that I, the X, signed, sealed, sworn and delivered this said instrument personally known to me to be the truee person whose name..... ARTE..... subscribed to the foregoing

I, HOMER E. CIERO, my hand and Notarial Seal, this day in the State of Illinois, certifying that HOMER E. CIERO, RME, a Notary Public in and for said County, in the State of Illinois, certifies that HOMER E. CIERO, RME,

State of Illinois County of Cook }
} 155.