

UNOFFICIAL COPY

03279664

TERMINATION OF LEASE AGREEMENT

88279664

THIS IS AN AGREEMENT dated June 6, 1988 by and between THE COSMOPOLITAN NATIONAL BANK OF CHICAGO, Trustee under Trust No. 9659, not personally, a Banking corporation and CONSTANCE DESALVO, individually (the "Landlord") and McDonald's Corporation, a Delaware corporation (the "Tenant").

In consideration of the provisions of this Agreement, Landlord and Tenant agree as follows:

1. Landlord and Tenant voluntary and mutually terminate, cancel and rescind the lease executed between them, which is dated June 27, 1972 (the "Lease") affecting the following described property:
MEMORANDUM OF LEASE RECORDED JANUARY 3, 1973 as
DOCUMENT 22175162.

Lots 4 and 5 in Hitchcock and Wilson's Subdivision of the East 1/2 of Block 1 in Bickerdike and Steele's Subdivision of the West 1/2 of the Northwest 1/4 of Section 28, Township 40 North Range 14, East of the Third Principal Meridian, in Cook County, Illinois

2. Landlord and Tenant each release the other from all claims, demands, debts, causes of action of whatever kind and nature, which have or could in the future arise due to the performance of their respective obligations under the Lease to the date of this termination.

3. Landlord and Tenant execute this Termination of Lease Agreement for the purpose of voiding the Lease and for no other purpose, except that specifically described.

88279664

This Termination of Lease Agreement is contingent upon the Tenant acquiring title to the above described real estate pursuant to that certain Contract dated February 10, 1988 by and between Landlord and Tenant.

8493J

Please return to: Nancy Lewis
Ticor Title Insurance
203 N. LaSalle St., Suite 1400
Chicago, IL 60601
Re: K24-16128-14

UNOFFICIAL COPY

88279664

TO INDICATE THEIR CONSENT to this agreement, the parties or their authorized representatives or officers have signed this document.

exoneration provision restricting any liability of
The Cosmopolitan National Bank of Chicago,
stamped on the reverse side hereof, is hereby
expressly made a part hereof.

LANDLORD: THE COSMOPOLITAN
NATIONAL BANK OF CHICAGO,
Trustee under Trust No. 9659
and not personally

TENANT: McDONALD'S CORPORATION

By: Robert M. Trulice
Vice President

By: Greg McEwan Ho
Vice President

ATTEST:
Eileen J. Garside
Trust Officer

ATTEST:
Raymond Green
Assistant Secretary

and

Constance DeSalvo
Constance DeSalvo

WITNESS:

WITNESS:

(APPEND ACKNOWLEDGMENTS OF SIGNATURES)

Prepared by and Return to:

Haydee Olinger
Real Estate Legal Department
MCDONALD'S CORPORATION
One McDonald's Plaza
Oak Brook, Illinois 60521

UNOFFICIAL COPY

Property of Cook County Clerk's Office

Executed and delivered by The Commonwealth National Bank of Chicago, not in its individual capacity, but solely in the capacity herein described, for the purpose of binding the herein described property, and it is expressly understood and agreed by the parties hereto, appearing herein to the contrary notwithstanding, that each and all of the covenants, conditions and agreements herein made are made and intended not as personal covenants and agreements of the Trustee, or for the purpose of binding the Trustee personally, but executed and delivered by the Trustee solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, or shall at any time be asserted or enforced against said Trustee on account hereof or on account of any undertaking or agreement herein contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by all other parties hereto, and those claiming by, through, or under them.

UNOFFICIAL COPY

(ACKNOWLEDGMENT)

STATE OF ILLINOIS
COUNTY OF DU PAGE SS:

I, June Machala 7 9 3 6 4, a Notary Public in and for the county and state aforesaid, DO HEREBY CERTIFY that Gerald Sensor, Vice-President, and Seymour Greenwald, Assistant Secretary of McDonald's Corporation, a Delaware corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice-President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act as such Vice-President and Assistant Secretary, respectively, and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 04 day of JUNE, 19 88.

June Machala
Notary Public
JUNE MACHALA

My commission expires 11-19-88

(ACKNOWLEDGMENT - INDIVIDUAL) PUBLIC STATE OF ILLINOIS
NOTARY
MY COMMISSION EXP. NOV. 19, 1988

STATE OF Illinois
COUNTY OF Cook SS:

I, Sue Berman, a Notary Public in and for the county and state aforesaid, DO HEREBY CERTIFY that one person (is) (are) personally known to me to be the same person(s) whose name(s) (is) (are) subscribed to the foregoing instrument appeared before me this day in person and acknowledged that (he) (they) signed, sealed and delivered the said instrument as (h) (their) free and voluntary act for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 23 day of June, 19 88.

"OFFICIAL SEAL"
Sue E. Berman
Notary Public, State of Illinois
My Commission Expires June 2, 1991

Sue E. Berman
Notary Public

My commission expires _____

(ACKNOWLEDGMENT - CORPORATE)

STATE OF Illinois
COUNTY OF Cook SS:

I, the undersigned, a Notary Public in and for the county and state aforesaid, DO HEREBY CERTIFY that Edo M. Trullio Vice President, and Nileen T. Comberdino Secretary of Trust Officer of Chicago corporation, who are personally known to me to be the persons whose names are subscribed to the foregoing instrument as such President and Secretary, respectively, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act as such President and Secretary, respectively, and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 23rd day of June, 19 88.

"OFFICIAL SEAL"
Julie Paavola
Notary Public, State of Illinois
My Commission Expires 3/31/91

Julie Paavola
Notary Public

COOK COUNTY RECORDER

#2295-88-277664

00:01:91 00:01:91 00:01:91 00:01:91 00:01:91 00:01:91 00:01:91 00:01:91 00:01:91 00:01:91

DEPT-01 RECORDING

The Cosmopolitan National Bank

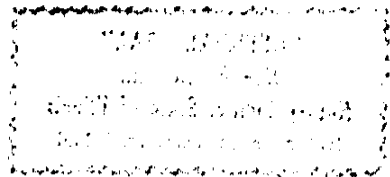
88279664

88279664

1300

UNOFFICIAL COPY

Property of Cook County Clerk's Office



00000000